

JOHN BEL EDWARDS
GOVERNOR



CHUCK CARR BROWN, Ph.D.
SECRETARY

State of Louisiana
DEPARTMENT OF ENVIRONMENTAL QUALITY
OFFICE OF MANAGEMENT AND FINANCE

MEMORANDUM

To: Grady Gaubert
Nick St. Romain
Joe McCartney
Michael Guillory
Jesse Hoppes
Gary Fulton
Todd Perry
Nathan McBride

From: Theresa Delafosse
Accountant Administrator

RE: Motor Fuels Underground Storage Tank Trust Fund Advisory Board Meeting
Date: August 16, 2022

This memorandum serves to remind you of the Motor Fuels Underground Storage Tank Trust Fund Advisory Board Meeting scheduled for:

Thursday, August 18, 2022, at 1:00 p.m.

DEQ Headquarters – 602 N. 5th Street, Galvez Building – Room #1051

Or Join from PC, Mac, Linux, iOS or Android:

<https://deqlouisiana.zoom.us/j/82952072501?pwd=dmRWbWdJNTdsYkd5YlpDY1h4OWNwUT09>

Password: 151710

Or Telephone: Dial: USA 636 651 3182
Conference code: 365063

If you have any questions or concerns, about the report or the meeting, please contact Mr. Jeff Baker at (225) 219-3863.

Please note that the July 2021 – June 2022 report with the DEQ UST revenues/expenditures is included in this packet.

JB/MAV

Attachments

c: Jeff Baker
Durwood Franklin
Cy Morin
Natalie Isaacks
Amber Litchfield
Byron Blanchard

**Louisiana Motor Fuels Underground Storage
Tank Trust Fund Advisory Board Meeting**

AGENDA

**Galvez Building, Conference Center
Room 1051
602 North 5th Street
Baton Rouge, Louisiana**

**August 18, 2022
1:00 P.M.**

- 1) Call Meeting to Order
- 2) Roll Call and consideration and adoption of June 16, 2021, Board Minutes
- 3) Financial Services Report (Theresa Delafosse)
- 4) Auditor's Status Report (Cy Morin)
- 5) Trust Fund Status Report (Jeff Baker)
- 6) Third Party Claims Status (Jill Carter)
- 7) Other Business
- 8) Close of Meeting

In The Matter Of:
Motor Fuels Underground Storage Tank Trust
Fund Advisory Board

June 16, 2022

Associated Reporters, Inc.
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Suite 2415
New Orleans, La.
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Page 1

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STATE OF LOUISIANA

4 DEPARTMENT OF ENVIRONMENTAL QUALITY

5 MOTOR FUELS UNDERGROUND STORAGE TANK TRUST

6 FUND ADVISORY BOARD

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The above-entitled meeting was held, at
13 the LDEQ Headquarters, 602 North 5th Street,
14 Room 1051 Baton Rouge, Louisiana, beginning
at 1:06 p.m., on June 16, 2022.

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16
17
18

19 BEFORE:

20 Lori B. Overland
21 Certified Court Reporter
22 In and For the State of
23 Louisiana

24
25

Page 2

1 A P P E A R A N C E S

2
3 Todd Perry
Chairman

4 Jeff Baker
5 Cy Morin
6 Jesse Hoppes
7 Michael Guillory
8 Gary Fulton
9 Jill Clark
10 Grady Gaubert
11 Joe McCartney, via Zoom
12 Durwood Franklin, via Zoom
13 Theresa Delafosse, via Zoom

14
15 Randi Stump
16 Karen Andrews, via Zoom
17 Sam Broussard, via Zoom
18 Jason Efferson, via Zoom
19 Laci Viteri, via Zoom
20 Amber Litchfield
21 Natalie Isaacks
22 Rhonda Cook
23 Christine Stanley
24 Fran Falk
25 Roger Gingles
Kacie Stringer
Shawn King

* * * * *

Page 3

I N D E X

1
2
3 EXAMINATION: PAGE (S) :

4 None

5 EXHIBITS:

6 None

7
8 REPORTER'S PAGE 115
9 REPORTER'S CERTIFICATE 116

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Page 4

1 * * * * *

2 MR. PERRY:

3 All right. Let's call the meeting
4 to order. I'd like to thank everyone for
5 joining us today for today's Trust
6 Advisory Board meeting, and I also
7 appreciate the department being flexible
8 on dates and moving it to June 16th.
9 Thank you guys very much for
10 accommodating those schedules. We look
11 forward to our meeting and getting things
12 started.

13 So we'll go to our first order of
14 business. We will do a roll call. I'll
15 go through the member's names and just
16 signify you're here by saying present.

17 Mr. Grady Gaubert.

18 MR. GAUBERT:

19 Present.

20 MR. PERRY:

21 Mr. Nick St. Romain.

22 (No response.)

23 MR. PERRY:

24 Absent. Mr. Joe McCartney.

25 (No response.)

Page 5

1 MR. PERRY:
2 Absent. Mr. Michael Guillory.
3 MR. GUILLORY:
4 Here. Present.
5 MR. PERRY:
6 Thank you. Mr. Jesse.
7 MR. HOPPES:
8 Present.
9 MR. PERRY:
10 Mr. Gary Fulton.
11 MR. FULTON:
12 Present.
13 Mr. PERRY:
14 And Todd Perry, present. And Mr.
15 Nathan McBride.
16 (No response.)
17 MR. PERRY:
18 All right. I've got five present
19 and three absent, so we do have a quorum,
20 so we will continue our meeting.
21 All right. The first order of
22 business is to review the February 17th,
23 2022 board minutes from our meetings.
24 Those were sent out to everyone, and I
25 hope you've had a chance to look at

Page 6

1 those. And I'll open the floor up for
2 discussion, and if there is none, then
3 I'll open it up for a motion.
4 MR. FULTON:
5 Motion to adopt.
6 MR. PERRY:
7 Motion to accept has been made. Do
8 I have a second?
9 MR. GAUBERT:
10 Second.
11 MR. PERRY:
12 Mr. Grady Gaubert made the second.
13 All in favor, please signify by saying
14 aye.
15 (All indicated aye.)
16 MR. PERRY:
17 Any opposed, say nay.
18 (No response.)
19 MR. PERRY:
20 Hearing none, the minutes have been
21 adopted from our February 17th, 2022
22 meeting.
23 All right. We will hold on Item
24 number 4. And, Ms. Sarah, if you let me
25 know when we've got Treasury here, we'll

Page 7

1 pick that up.
2 We will go -- Ms. Theresa, looks
3 like you get to lead us along on number
4 5, Financial Services Report.
5 MS. DELAFOSSE:
6 Can ya'll hear me?
7 MR. FULTON:
8 Yes.
9 MS. DELAFOSSE:
10 Okay. I just got an email from
11 John. I sent him the meeting invitation
12 and it was an old version that said
13 Oliver Pollock, so he's downstairs. I
14 just let him know to go check in with the
15 guard, so he will be upstairs shortly, I
16 believe.
17 Hold on one second. Okay. Let me
18 pull up the zoom meeting. So first on
19 the financial services report, we have
20 our typical financial statement
21 presentation, and I'm calling from Zoom
22 today. I'm still on maternity leave.
23 I've been working from home this second
24 half, so it will be a very smooth
25 transition back to the office, so just a

Page 8

1 little FYI as far as why I'm not there
2 today. I am coming back to the office on
3 July 1st, so I'll be back soon, but I am
4 not there today.
5 So this is our typical financial
6 statement presentation for fiscal year
7 2022 as of the end of the third quarter.
8 As you can see, our bulk distribution fee
9 revenues look good so far this fiscal
10 year. And one thing I want to point out
11 on the other receipts row -- and,
12 Durwood, if you can kind of hover over
13 those two numbers, that 1.588 million and
14 then out to the right, the 661,000.
15 Those two numbers combined add up to the
16 Shell settlement that we received at the
17 beginning of this fiscal year. We
18 received it in July, I believe. What we
19 did with that, because the legal fees
20 were so -- the legal fees were pretty
21 significant, we paid -- we basically paid
22 back the main fund for the legal fees and
23 put the residual amount of that
24 settlement into the interest only or the
25 cost recovery section. So that's why

Page 9

1 there's two -- that settlement was 2.25
2 million and it's split into those two
3 amounts. So we got a total of what the
4 legal fees were on that case only by
5 reviewing the invoices. So that's why
6 that's split like that.

7 In the disbursement section, claims
8 for reimbursement, you see we're ahead of
9 where we were this time last year and we
10 continue to be ahead. Jeff and I spoke
11 about this briefly today. He thinks
12 we'll be in the 15, 16 million range.
13 We've increased a few rates and we've
14 seen some things go up that we pay at
15 cost for different systems and stuff.
16 And ya'll have been in communication with
17 Jeff as well about the cost control
18 guidance document and those increases for
19 July 1. So we're definitely going to
20 continue to see those claims for
21 reimbursement rise.

22 There was some staffing changes. I
23 heard Jeff chatting with somebody about
24 that in the group as well. Melissa
25 Vizinat retired, which because we had so

Page 10

1 many people leave at the same time, she
2 came back to help for a little bit as a
3 part-timer, so that was good. Good
4 institutional knowledge and kind of
5 helped during the transition phase, but
6 we've had to hire three new reviewers.
7 And Jeff said they're -- you know, he and
8 I spoke about it the other day and
9 they're really -- really getting up to
10 speed. So I don't think we'll have much
11 of a lull associated with that turnover.
12 So that's really fantastic because, you
13 know, we had a pretty steady group for
14 about five years, so having three of them
15 turn over in the last six months is
16 definitely a challenge. But I think the
17 new employees that we have are rising to
18 the challenge. So we're really excited
19 about that for the group.

20 And then if you notice the other
21 charges, professional services, there's a
22 negative number in the motor fuel side.
23 That was a correction that we had to
24 make. So it's reflected as a negative
25 number, moving something that was

Page 11

1 classified in the wrong part.

2 And then in the next section, the
3 other financing uses, you see the
4 transfer to the environmental trust fund.
5 We'll discuss that in more detail. I
6 know ya'll had some questions for Laci at
7 the previous board meeting about the
8 transfer, so we'll discuss that in more
9 detail. She put together another sheet
10 that I hope ya'll have had time to glance
11 at ahead of time.

12 So our cash balance at the beginning
13 of the year was 117. As of right now,
14 it's 123. Without the interest and our
15 equity position it's still a negative --
16 negative number there, but it is
17 improving. We're trending in the right
18 direction. So I'm not sure how long that
19 trend will stay the same.

20 So we can move to the next page
21 Durwood. And this is the other sheet
22 that we typically present. It's the
23 projection for the transfer, and we'll
24 discuss that more with the next -- the
25 next slide. But everything looks pretty

Page 12

1 much on par, nothing out of the ordinary.
2 We have seen a little bit more federal,
3 so that's good. You know, the grants
4 increased, have picked up a little bit.
5 They're not back up to the high level
6 they were some ten years ago, but we have
7 2.3 million between the tank fees that
8 you see at the top, the tank fees and the
9 federal available for program
10 administration. But again, it does not
11 cover all the costs, so that's why we do
12 the transfer.

13 So I don't know if ya'll want to --
14 if you want to go now, Durwood, to the
15 next one. This is what Laci put
16 together. The way it's formatted, it's
17 pretty difficult to read, especially when
18 you zoom in, so I will -- and I didn't
19 print this way back, so I apologize. I
20 have it pulled up for my own purposes in
21 Excel and I can reformat it in pdf and on
22 multiple pages and have it sent out to
23 ya'll so it's a little easier to read.
24 So when you zoom in the zoom -- and I --
25 but ya'll are on a bigger screen than me,

Page 13

1 so you may be able to read it. So I -- I
2 can go through it. I can read it.
3 Essentially, you know, we discussed this
4 -- we've discussed this throughout time,
5 but the financial statements are prepared
6 on a cash basis. Most financial
7 statements, including for other funds at
8 DEQ, other state agencies, et cetera, are
9 on -- on an accrual basis, which
10 essentially means that once the year
11 ends, there is a 45 day period in which
12 you can attribute things to the previous
13 year, even though you didn't pay them
14 until the following year. So like, you
15 know, on a personal note, if your -- if
16 you paid your March mortgage on April
17 5th, you could still, you know, catalog
18 it with your March expenses, because you
19 can accrue that expense within that --
20 you know, some time period after April.
21 So it's just -- it's really a timing
22 difference. Laci put this table
23 together. The Table 1 shows all the
24 different transfers that we have made
25 from motor fuel trust fund to the

Page 14

1 environmental trust fund. As you see on
2 the first few rows in Table 1, the
3 transfers were always done in August and
4 that was based on the final calculated
5 amount that needed to be transferred to
6 ETF -- I'm sorry, needed to be
7 transferred to ETF, yes, to pay it back
8 for the administration of the program.
9 Beginning in 2020, you see we had to
10 transfer some early. So when you add
11 together E and F, so that's June 22,
12 2020, plus August 11th, 2020, you get the
13 total transfer calculated for 2020 that
14 was, you know, over to the right in Table
15 2, 6,290,000. And I -- I hope this is
16 making it clear. Ya'll may have to take
17 some time to kind of look through it on
18 your own, or if you want a few minutes to
19 kind of look over of, instead of me
20 talking through it like this, that may be
21 an option -- that's an option too. But
22 then, as you see, we put the letters and
23 then color coded it too, so you see that
24 for 2021, for example, there's Row G, H,
25 I and J and those all add up to 2021

Page 15

1 amount of 6,217,429. So we had to
2 transfer money early because there --
3 there's a lot of moving parts with the
4 environmental trust fund money moving in
5 and out and interest on borrowing
6 essentially. And some of those other
7 funds, like the federal, et cetera, don't
8 pay ETF back until that accrual period,
9 that time period after the year ends. So
10 that starts July 1st and goes through
11 August 15th. So in order to allow ETF to
12 have cash, we use our one fund that we
13 have control over and use it to pay -- to
14 pay ETF back early so that ETF will have
15 cash to pay bills late during the fiscal
16 year.
17 So ya'll feel free to ask any
18 questions about this and about the
19 financial statement presentation. I hope
20 John is there now. I emailed him too and
21 let him know to check in downstairs with
22 the guard. And I think the guard called
23 me just because I had --
24 MR. BAKER:
25 He -- he's here Theresa.

Page 16

1 MR. PERRY:
2 So hey, Theresa. This is Todd Perry
3 and I believe John's here. We'll get to
4 him in a second.
5 MS. DELAFOSSE:
6 Wonderful.
7 MR. PERRY:
8 A couple of questions just to help
9 me work through this. And I do look
10 forward to studying this a little bit
11 more. So going back to the first page,
12 the financial presentation that you do, I
13 noticed that in regards to -- you pointed
14 this out -- our receipts, the dollars
15 incoming to the trust fund, we look a
16 little better in 2022 than last year, is
17 that a -- through March, is that a fair
18 statement?
19 MS. DELAFOSSE:
20 Yeah. Just the bulk distribution
21 fees, yeah, they are ahead of where we
22 were at this time last year.
23 MR. PERRY:
24 Got you. And then you also pointed
25 out that if you look at disbursements, we

Page 17

1 see \$12.1 million through March of 2022,
2 which would be July 1st through March
3 31st, 2022, \$12.1 million and that is up
4 from \$10.7 million a year prior.
5 MS. DELAFOSSE:
6 Correct.
7 MR. PERRY:
8 And, Jeff, your comment would be,
9 you feel like that is certainly part of
10 inflationary pressures and could also be
11 maybe three or four more remediation
12 systems too in this particular year, but
13 nevertheless, we are seeing some rising
14 costs?
15 MR. BAKER:
16 Yes. Our average --
17 MS. DELAFOSSE:
18 Yeah. And Jeff has done a pretty --
19 yeah, Jeff has done a pretty thorough
20 analysis with that cost. Our average
21 application is up, I think from 15,000 to
22 18,000. And he looked at the -- you
23 know, ten highest applications and
24 they're a much higher average, a much
25 higher total. We -- yeah, we even went

Page 18

1 to the legislature and did a BA7. We
2 went ahead of the Joint Budget Committee
3 to request additional budget authority to
4 be sure we could pay all the RAC payments
5 through the end of the year, because
6 again, everything has just -- yeah, just
7 gone up and we're just seeing higher
8 costs --
9 MR. PERRY:
10 Right. And I think, you know,
11 everyone is seeing escalating costs,
12 inflationary cost increases everywhere
13 you look, be it, you know, certainly
14 fuel, food, you know, wages, et cetera,
15 so we're all, you know, very used to
16 that.
17 So now, I'll direct your attention
18 to other financing uses on your transfer
19 to environmental trust fund, then I'm
20 going to go to your second page. And we
21 appreciate you guys preparing this for
22 us. I'm showing in the first column,
23 which is fiscal year 2021, July 1st, 2020
24 through June 30th, 2021, a transfer of
25 \$10.2 million. And then to cut that back

Page 19

1 to a period, to go apples to apples,
2 March 31st, 2021, which was prior to that
3 June 30th date, we got a transfer of \$5.2
4 million and comparable in 2022 through
5 March 31st, 2022, we see \$1.2 million of
6 transfer. And now, I'm going to take
7 that and go to the next sheet, which the
8 1.2 certainly ties into row -- I guess
9 that's August 10th, 2021, so that's I and
10 J and August 12th, 2021, that makes up
11 the \$1.2 million.
12 MS. DELAFOSSE:
13 Yes.
14 MR. PERRY:
15 But if I go back and try to tie the
16 \$10.2 million, I'm having to go through
17 more than just the normal fiscal year?
18 MS. DELAFOSSE:
19 So yeah. The 10.2 -- well, you see
20 in Table 3, it shows the 10.2 is F
21 plus G plus H. So that is the August
22 11th amount which is attributable to the
23 previous fiscal year, and then, you see
24 the two amounts later in fiscal year 2021
25 that are attributable to that, the

Page 20

1 current fiscal year.
2 MR. PERRY:
3 So -- so --
4 MS. DELAFOSSE:
5 So again, those -- those three right
6 there match back to that number on the
7 first page.
8 MR. PERRY:
9 Got you. Yeah. I see that in Table
10 3.
11 MS. DELAFOSSE:
12 You see now?
13 MR. PERRY:
14 Yeah. So in 2022, if I were to look
15 --
16 MS. DELAFOSSE:
17 You see the totals are all the same.
18 You see it's 33,943,407 on the transfer
19 total table, Table number 1, that's the
20 total, and then, on Table number 3,
21 that's the total, and on Table number 2.
22 MR. PERRY:
23 Yep. And rightfully so. So what
24 would be your forecast for what we'll see
25 transferred to the environmental trust

Page 21

1 fund in August of 2023, which would be
2 for the fiscal year 2022, July --
3 MS. DELAFOSSE:
4 We're continuing to have to transfer
5 early because of the current cash
6 position of the environmental trust fund.
7 So it's going to be similar to what you
8 see in Column 3 where we're going to
9 transfer some generic amount, like \$5
10 million, I believe. Laci can answer
11 this. She emailed me the other day about
12 needing to do a transfer early and having
13 Karyn finding out.
14 So we'll transfer the \$5 million
15 early. And then when we have the final
16 number during July, we'll transfer the
17 difference. So if the total transfer
18 needs to be 5,600,000, then we'll
19 transfer the \$600,000 in August -- or
20 July or August.
21 MR. PERRY:
22 Okay. So I'm going back to Table 1.
23 I'm looking at G and H, May 24th, 2021
24 and June 7th, 2021, which would have been
25 last year.

Page 22

1 MS. DELAFOSSE:
2 Yes.
3 MR. PERRY:
4 And I see \$5 million there. So
5 that's the \$5 million you're talking
6 about in 2022 that you anticipate coming
7 over --
8 MS. DELAFOSSE:
9 Yes.
10 MR. PERRY:
11 -- so very similar. So then when I
12 look --
13 MS. DELAFOSSE:
14 And once we know the final amount,
15 we'll send the residual, you know, the
16 calculated difference between what the
17 total transfer needed to be minus what we
18 transfer early, we'll transfer the
19 remainder.
20 MR. PERRY:
21 So when I go to Table 3, and if I
22 could go to Table 3 in September of this
23 year and I could look at the complete
24 year of 2022, that number is likely to be
25 north of 6 million and you just don't

Page 23

1 know how much further north, is that a
2 fair statement?
3 MS. DELAFOSSE:
4 Right. That's a fair statement.
5 MR. PERRY:
6 Okay. All right. I just wanted to
7 kind of --
8 MS. DELAFOSSE:
9 But it's all based on -- it's all
10 based on the same calculation, it's just
11 we had to change the timing of it.
12 MR. PERRY:
13 I see. Okay. So now, I want to
14 catch us there. Does anyone else have
15 any questions in regards to the first
16 part of Theresa's report?
17 MR. GAUBERT:
18 Just a comment. If you take 2020,
19 2021, 2022 without a calculator, that's
20 roughly 17.7 million over those three
21 years. If you divide that out, it's
22 about \$5.7 million, roughly, average per
23 year. And then a question would be, do
24 you -- is there any -- another -- an
25 additional transfer in 2022 besides

Page 24

1 what's stated here, the \$1.2 million? Is
2 there another?
3 MS. DELAFOSSE:
4 Yes. There will be -- there has
5 been another one, I believe, last week.
6 So it's in 2022, but it's not reflected
7 on the first page, because it happened
8 after March 31st.
9 MR. GAUBERT:
10 And do you know what that number is?
11 MS. DELAFOSSE:
12 Laci? Is Laci on the phone or Fran?
13 Can ya'll speak to that?
14 MS. FALKE:
15 Laci's on the phone -- should be on
16 the phone.
17 MR. PERRY:
18 I think -- I think I understood it.
19 MS. VITERI:
20 Can you repeat the question?
21 MR. GAUBERT:
22 Is there -- well, number one, is
23 there --
24 MS. VITERI:
25 We transferred some early.

Page 25

1 MR. GAUBERT:
2 Is there an additional transfer
3 expected throughout the remainder of this
4 fiscal year, 2022, you know, beyond the
5 1.2 million that's already been
6 transferred?
7 MS. VITERI:
8 Yes. Yes.
9 MR. GAUBERT:
10 And then what would that number --
11 MS. VITERI:
12 We have --
13 MR. GAUBERT:
14 -- be?
15 MS. VITERI:
16 Yes. That would be the additional
17 five million that we --
18 MR. GAUBERT:
19 And that five million, is that --
20 MS. VITERI:
21 Would be added.
22 MR. GAUBERT:
23 Would that five million be added to
24 the fiscal year 2022, or is that an early
25 payment for 2023, the \$5 million?

Page 26

1 MS. VITERI:
2 It's going to be added to 2022. And
3 it's not really -- traditionally, that
4 would have shown up on the 2023, because
5 we traditionally did it in the 13th
6 period, but it is a true 2022 expense.
7 Yes.
8 MS. DELAFOSSE:
9 Historically, it's been shown a year
10 later, just like my example where you pay
11 your mortgage in April, but it's really
12 due in March.
13 MR. GAUBERT:
14 Yeah. And that -- and that's --
15 MS. DELAFOSSE:
16 This has always been money that's
17 due on June 30th, but we pay it in July
18 because we wait for payroll to close and
19 bills, you know, et cetera. So --
20 MR. GAUBERT:
21 Yeah. So if you added --
22 MS. DELAFOSSE:
23 -- it's a bill that we used to pay
24 late and now we're starting to pay on it
25 a little early.

Page 27

1 MR. GAUBERT:
2 I guess -- yeah. The question --
3 the question then would be, if you know,
4 that \$5 million is added to 2022, then it
5 becomes an average of -- throughout the
6 three previous years, of about 22
7 million, which on a three year average,
8 that would be \$7 million -- seven plus
9 million dollars which is -- my point is,
10 is that -- that's, you know, pretty
11 significantly higher than the previous
12 three years to the tune of about 20 plus
13 percent maybe to 30 percent, between 20
14 and 30 percent increase in that transfer
15 amount, you know, even with taking into
16 consideration the early payments and --
17 you know, for the next year versus the
18 prior year and so forth. If that --
19 MS. DELAFOSSE:
20 Now, the amount -- the amount you
21 want to focus on as far as what the
22 actual cost of the administrating program
23 the program are, are the calculated
24 amounts in Table 2. But -- so the actual
25 -- you know, the calculated amount is --

Page 28

1 MR. GAUBERT:
2 Yeah. And so even if you take that
3 average, which is 6.2, 6.2, that was
4 roughly what we're talking about. And in
5 20 -- if you stop 2022 right now, it
6 would -- it would fall into that 2020 and
7 2021 average. But when you add an
8 additional five million, it made -- it
9 makes 2022 jump up, you know, pretty
10 significantly to about seven point
11 something million dollars.
12 MS. DELAFOSSE:
13 Yeah. I think you're comparing
14 apples to oranges, and I'm struggling to
15 tell you --
16 MR. GAUBERT:
17 Well, I'm trying to -- I'm
18 struggling trying to figure out a true
19 comparison.
20 MR. HOPPES:
21 The best way -- this is Jesse
22 Hoppes. Is the best way to look at what
23 the actual expenditures are Table 2, the
24 accrual, to kind of see it on an annual
25 basis?

Page 29

1 MS. VITERI:
2 Yes. And then in the 2022 on Table
3 2, that 2022 will be the five point --
4 probably roughly 5.5. If you look back
5 on the financial statement on page two,
6 you see the column that says -- it's 2023
7 projected, but that's actually 2022. It
8 says, 2023 because that's --
9 MR. GAUBERT:
10 Tell me if it makes sense to you and
11 I'll be quiet.
12 MR. HOPPES:
13 It mostly makes sense to me.
14 MR. GAUBERT:
15 Okay.
16 MR. HOPPES:
17 I think -- I think it's -- so the
18 question I guess we have going a little
19 bit, we were talking about is more, is
20 the -- the expenses in the environmental
21 fund, so they kind have been going up
22 over time. And the worry was, when we
23 see a \$10 million hit on a fiscal year on
24 a cash basis, it kind of confuses things.
25 I know on the accrual basis, it makes

Page 30

1 sense on that Table 2, if you're looking
2 at it, but if you're looking at an
3 expenditure of \$8.4 million minus the
4 grant, is that right of what the fund is
5 paying is the five point, you know --
6 MS. DELAFOSSE:
7 Yeah. The calculated amount is what
8 the fund is paying.
9 MR. HOPPES:
10 So it's about five something is what
11 they're paying. And I know that's gone
12 up over time, you know, but it's kind of
13 --
14 MR. GAUBERT:
15 So the numbers are skewed. It if
16 would be on the -- I guess what you're
17 saying is, if it would be on an accrued
18 basis, it would be -- we would be looking
19 at --
20 MR. HOPPES:
21 A lot more even.
22 MR. GAUBERT:
23 -- a lot more comparable --
24 MS. DELAFOSSE:
25 Yes.

Page 31

1 MR. HOPPES:
2 Yes, sir.
3 MR. GAUBERT:
4 -- level. But because we're on a
5 cash basis, it's skewing it?
6 MR. HOPPES:
7 Yes, sir.
8 MR. PERRY:
9 Yeah. This is really good
10 information --
11 MS. DELAFOSSE:
12 When we shifted the timing -- when
13 we shifted the timing from making the
14 transfer in July to making it in June,
15 that shift showed up all on that 2021 ten
16 million number, because at the beginning
17 of fiscal year 2021, we did the transfer
18 for 2020. So we did that transfer in
19 July. And then later that year, we
20 needed to do the transfer early for the
21 current year. So those two combined --
22 it's really two years worth in one year,
23 or 1.9 years worth all in one year, which
24 is why you see the totals all match and
25 that amount in 2022 is low. So really to

Page 32

1 prepare an average of those three, you
2 need to look at -- you can't look at the
3 final 2022 number on the cash basis.
4 MR. PERRY:
5 Well, this is the takeaway I like,
6 A, Theresa and Laci, we very much
7 appreciate you guys putting together this
8 information for us to look at. As you
9 commented, there's a lot to digest, so
10 allow us to review this. We're going to
11 have some follow-up questions. And we'll
12 be sending that, Jeff, to you and
13 Theresa, help us follow-up on it.
14 MS. DELAFOSSE:
15 Yeah. That's a great idea.
16 MR. PERRY:
17 But these are great steps in getting
18 some clarify.
19 MS. DELAFOSSE:
20 We can discuss it further at the
21 next board meeting as well. And I'll be
22 there in person. And we'll continue to
23 think through it. You know, Laci sent --
24 we worked through three or four different
25 drafts of this and we'll continue to work

Page 33

1 through it and see -- see what we can put
2 together to make it easier to digest and
3 clearer.
4 MR. PERRY:
5 And that's fair. And I think our
6 final questions might help with that too.
7 Grady, you had a comment?
8 MS. DELAFOSSE:
9 Yes, for sure.
10 MR. GAUBERT:
11 One is, just understanding the
12 accrual versus the cash basis helped
13 clear up a few -- helped clear up a few
14 things. And the reason for this -- these
15 disparities is, the trust fund now is
16 having to borrow -- I think is what you
17 said -- borrow money earlier to -- you
18 know, to -- until you get reimbursed.
19 Was that one of the reasons why the
20 change, or what was the primary reason --
21 MS. DELAFOSSE:
22 Yes. So --
23 MR. GAUBERT:
24 -- for the change of paying it early
25 rather than paying it in the actual

Page 34

1 fiscal year that it -- that it --
2 MS. DELAFOSSE:
3 Yeah. Just -- Laci, you can add to
4 this explanation or correct me if I'm
5 wrong, but I would say that it's a fund
6 that we have control over in house and we
7 have the ability to do that transfer
8 early to help ETF out with the timing
9 again. But it wasn't necessary in
10 previous years because ETF had a larger
11 cash balance and didn't have to do these
12 transfers early. But our carry forward
13 for that fund is dwindling.
14 MR. FULTON:
15 Can -- can you answer -- I've got a
16 quick question.
17 MS. DELAFOSSE:
18 Yes.
19 MR. FULTON:
20 This is Gary. So essentially,
21 basically, we're spending the money and
22 the ETF is paying back the trust fund,
23 right?
24 MS. DELAFOSSE:
25 No. The trust fund is paying the

Page 35

1 ETF.
2 MR. FULTON:
3 I'm sorry. I'm sorry.
4 MS. DELAFOSSE:
5 There's a sub-fund of coding within
6 ETF that actually is the motor fuel trust
7 fund and everything -- you know, all of
8 Jeff's staff, Gary's staff, et cetera is
9 all -- all their time is coded to that
10 coding.
11 MR. FULTON:
12 Right.
13 MS. DELAFOSSE:
14 Yeah. So -- and it's paid initially
15 by ETF and then the motor fuel -- the
16 motor fuel fund pays back the difference.
17 MS. VITERI:
18 So I'd like to add that, even though
19 we're doing the transfer of money early,
20 these expenses have already occurred.
21 Motor fuel -- ETF has already paid for
22 motor fuel. So we're not just like
23 borrowing money, we're actually just
24 reimbursing for expenses that have
25 already happened.

Page 36

1 MR. FULTON:
2 That's what I thought and that's
3 what I wanted to try to clear up.
4 MR. PERRY:
5 That's good. We're going to think
6 of that like an employee expense account.
7 MS. VITERI:
8 The expenses have already --
9 MR. PERRY:
10 Laci, thank you. And Theresa,
11 again, John is with us, so do you have
12 any other comments in your section?
13 MS. DELAFOSSE:
14 No, I don't. I just want to thank
15 John for his time. I know he's going to
16 have some interesting information for
17 ya'll. And, you know, we met with them
18 earlier this year and I think we're still
19 ironing out a few details about stuff to
20 make sure we can pay the fees necessary,
21 the administration fees, which you know,
22 John sent me an example of that. And he
23 can speak to it if ya'll have any
24 questions about it. I think it's going
25 to be about \$400 a month, the fees, which

Page 37

1 we can deduct from the --
2 MR. PERRY:
3 All right.
4 MS. DELAFOSSE:
5 John, thanks again for being there.
6 Sorry I'm not there in person.
7 MR. BROUSSARD:
8 That's okay.
9 MR. PERRY:
10 Thank you, Theresa. So we're going
11 to --
12 MS. DELAFOSSE:
13 We look forward to hearing what you
14 have to share with everybody.
15 MR. PERRY:
16 We're going to Agenda Item number 4.
17 We have Mr. John Broussard with our
18 Treasury Department here to discuss the
19 investment of the trust fund motor fuel
20 cash amounts.
21 MR. BROUSSARD:
22 Sure. So I just gave a handout out.
23 And on the first page, these are the
24 interest rates on investments as of this
25 morning, okay? Now, I can tell you,

Page 38

1 they've already changed, okay? But these
2 are typically the investments that we
3 make in the State's general fund, okay?
4 So on top are the rates for the various
5 time periods, and then, you kind of have
6 on the second group, State Treasury
7 Investments, typically the groupings that
8 we invest in. And then at the very
9 bottom is the average yield of those
10 groupings. And then for the general
11 fund, most of our money is in treasuries,
12 okay?
13 You know, so the State just passed a
14 \$40 billion budget. Well, every dime of
15 that \$40 billion flows through our
16 accounts and our job is to get there at
17 about 7:00 o'clock in the morning and by
18 8:30 make sure we have enough cash in the
19 account to pay everything that's going to
20 clear that day. So, you know, the -- we
21 have a lot of treasuries, because if at
22 8:30 we see that we don't have enough
23 cash in either our money market kind of
24 securities and stuff and where, you know,
25 we're going to be in a negative balance,

Page 39

1 we can sell a treasury at 8:30 in the
2 morning and the cash will be in the
3 account by noon. Okay? So treasuries
4 are the most liquid securities you have
5 on the face of the Earth, so that's why
6 we overweight treasuries heavily in the
7 general fund, which is also why the
8 general fund tends to yield less than the
9 other funds that we manage, simply
10 because, I mean, you know, DEQ's -- I'm
11 not sure what ya'll's spending rate is,
12 but LDH's spending rate is about three
13 quarters of a billion dollars every
14 month, you know. You have the minimum
15 foundation grant is over \$300 million a
16 month. So -- so we -- you know, there's
17 a lot of call for cash on -- on certain
18 days. You know, the -- I guess the LDH
19 big check write is usually somewhere
20 between 800 million and a billion on one
21 day. You know, minimum foundation is
22 \$300 million on one day. You know, so we
23 -- we have to have a lot of resources to
24 throw at the spending rate of the state,
25 so we keep treasuries. It keeps us all

Page 40

1 able to sleep at night. We've run the
2 fire drill where at 8:30, we get a call
3 from JP Morgan Chase, you're overdrawn,
4 you're overdrawn. So we sell some
5 treasuries and everybody calms down and
6 we move on.
7 But -- so if the -- the general fund
8 were invested today, in today's rates,
9 the yield would be about 2.45. Now,
10 that's not what it is, because the
11 general fund, you know, we're investing
12 -- the general fund is about \$8 billion
13 that we have invested. From, you know,
14 overnight to, you know, three years out,
15 some -- some at five years, but not much
16 anymore. And so it takes a while for
17 that to mature and us to reinvest it. So
18 it's kind of like turning a supertanker,
19 okay? It takes like a five mile radius
20 to turn a supertanker around, that's kind
21 of the general fund. Okay? It takes
22 about three years for it to get
23 completely totally reinvested again.
24 Okay?
25 So really, I expect the general fund

Page 41

1 to finish up the year at about one
2 percent, between three quarters of one
3 percent and one percent would be the
4 yield for the entire fiscal year.
5 If you were to invest today as an
6 agency on the -- the second -- the
7 grouping below the general fund, the
8 yield today would be, you know, about
9 2.875, okay? So if -- if the trust fund
10 were 130 million at 2.875, that's about
11 3.7 million it would earn. The total
12 fees for a year, typical fees for a year,
13 would be about 4.8 million. So, you
14 know, the net would be about 4,800, so it
15 would be about 3.72. Okay? You know,
16 which is much better than ya'll currently
17 are earning.
18 So the second page is what are the
19 fees. So the basic monthly fee for
20 having a portfolio at JP Morgan Chase is
21 \$179. And then there's a custody fee
22 that's based on the market value of the
23 assets, and that's two basis points.
24 That's two one-hundreds of one percent.
25 Okay? And then transaction fees are

Page 42

1 3.50. So if at 130 the -- you know, the
2 custody fee would be about 216. You
3 know, so 179 plus 216. Transactions,
4 there'd be a couple of transactions a
5 month, you know, saw two, that's \$7, so
6 the total monthly fee would be about
7 \$402, okay? That's kind of where it lays
8 out.
9 Now, the problem that we have is on
10 page three, okay? So in ya'll's statute
11 for this trust fund, the motor fuels
12 underground storage tank trust fund, you
13 have there where it can be invested,
14 okay? What you don't have is how to pay
15 the fees, okay? And I'm not an expert on
16 trust fund language, but generally, they
17 all have to have a provision to be able
18 to pay the fees in order for us to invest
19 in it. So it would need an amendment.
20 And if you look at the second grouping
21 paragraph, I have in blue a typical
22 language that is used by most agencies in
23 order for us to pay the fees to manage
24 their money, okay? And that is very
25 common language. It's in about 12

Page 43

1 statutes.
2 MR. GAUBERT:
3 How does the language get changed?
4 Is that a --
5 MR. BROUSSARD:
6 You would need a -- you'd need a --
7 you'd need a bill. Somebody to sponsor a
8 bill --
9 MR. GAUBERT:
10 And that's not until probably next
11 session.
12 MR. BROUSSARD:
13 Well, definitely not until next
14 session, maybe the session after that,
15 because the next session will be a fiscal
16 session. So all the representatives and
17 senators are going to be limited to five
18 bills.
19 MR. GAUBERT:
20 Five outside of the --
21 MR. BROUSSARD:
22 Outside of the fiscal.
23 MR. HOPPE:
24 So we'd lose six, seven million,
25 while waiting, in earnings?

Page 44

1 MR. BROUSSARD:
2 I can't help the timing.
3 MR. HOPPE:
4 Is there any alternative way to pay
5 the fees, like --
6 MR. BROUSSARD:
7 That's -- that's up to ya'll's
8 attorneys. I can't --
9 MS. LITCHFIELD:
10 Theresa and Jill and I have kind of
11 conferred on the issue and -- and we were
12 aware that this could be problematic, but
13 we think that it might be authorized
14 under 2195c, money so deposited into the
15 environmental trust dedicated fund
16 account, shall be used to defray the cost
17 to the state of administering the
18 underground storage tank program. You
19 know, I think we might have some clean up
20 language to make it more clear as to what
21 our intent is, but that might be enough
22 for us internally to -- to move forward
23 with that.
24 MR. GAUBERT:
25 Is there -- so these fees -- who are

Page 45

1 these fees paid to? Are they --
2 MR. BROUSSARD:
3 JP Morgan Chase.
4 MR. GAUBERT:
5 Okay. So they're for JP Morgan
6 Chase, their statement should be debt of
7 the fees.
8 MR. BROUSSARD:
9 (Indicated a positive response.)
10 They invoice -- we don't --
11 MR. GAUBERT:
12 They invoice for the fees.
13 MR. BROUSSARD:
14 We -- we invoice the fees.
15 MR. GAUBERT:
16 Can you do a --
17 MR. BROUSSARD:
18 Under contract, we have -- we have
19 an agreement with JP Morgan Chase and by
20 -- by agreement, they cannot deduct fees
21 from our -- any of our accounts, they
22 have to invoice us.
23 MR. GAUBERT:
24 So that's a complication, you know,
25 as well, because a lot of investment

Page 46

1 funds are debt of fees. But in this
2 case, because of the contract, they're
3 not.
4 MR. BROUSSARD:
5 And again, also the way the state
6 accounts for things.
7 MR. GAUBERT:
8 They do have to be paid separately.
9 MR. BROUSSARD:
10 Yeah.
11 MR. GAUBERT:
12 So a check would have to be cut for
13 those fees?
14 MR. PERRY:
15 John, this is Todd Perry. A
16 question I've got for you is, is thinking
17 about the cash on hand in motor fuel
18 trust fund that you guys watch over and
19 manage for us, the type of bonds that are
20 purchased by JP Morgan Chase, would it be
21 the similar same class or the exact same
22 class?
23 MR. BROUSSARD:
24 Exact same.
25 MR. PERRY:

Page 47

1 Okay. So we're not moving anything
2 into a riskier position?
3 MR. BROUSSARD:
4 No. No. It's going to be, you
5 know, treasury agencies, high grade
6 investment grade corporates, money market
7 funds, repurchase agreements, all typical
8 high institutional grade investments.
9 MR. PERRY:
10 And so to the question, there would
11 be a recommendation, because the advisory
12 board can only make recommendations, if
13 we made a recommendation to pursue this,
14 then the department is going to have
15 think through -- ultimately, it's going
16 to be an act, but could something be done
17 short-term if the board would like to see
18 it done sooner rather than later? The
19 question is, is could the department pay
20 those fees through the act -- through the
21 language you referenced?
22 MS. LITCHFIELD:
23 That's what we're looking into. We
24 think that could be a possibility in the
25 alternative, I think there is an option

Page 48

1 to pay the fees using general fund money
2 if -- if we determine that paying it with
3 the trust fund money is not an option.
4 MR. BROUSSARD:
5 And I got to tell you, it's -- it's
6 about 50/50, half the people pay with
7 general fund money, half the people pay
8 with the interest earnings off of the
9 funds. It just depends on --
10 MR. PERRY:
11 Yes, sir.
12 MR. BROUSSARD:
13 -- who -- who is running the agency
14 at the time that it was set up, okay?
15 MR. PERRY:
16 I understand.
17 MR. BROUSSARD:
18 Different preferences.
19 MR. PERRY:
20 So to our board, you know, I think
21 we need to certainly ask any other
22 questions to John that come to mind, but
23 I think the question is, is that -- and
24 please don't let me put words in your
25 mouth, but this seems to be a more modern

Page 49

1 approach to management of trust funds.
2 The way it was set up was the way that
3 maybe our Department of Treasury used to
4 manage funds 30 years ago and we haven't
5 changed that, but it's evolved, and so
6 this is getting the motor fuel trust fund
7 into a more -- being able to make more
8 interest and make the dollars in the fund
9 work harder for the -- for the UST
10 owners.
11 MR. BROUSSARD:
12 Yeah. For the -- for the average
13 agency, okay, it's cash in/cash out. I
14 mean, you know, they -- the typical
15 budget is, cash forward for the first
16 couple of months of the fiscal year until
17 revenue starts getting taxes in, and
18 then, everybody gets flush and, you know,
19 so when it comes to certain trust funds,
20 the nature of them is they're longer
21 term. So the projects that are
22 undertaken, or the things that you're
23 financing are either, it's a permanent
24 long-term financing or the project has a
25 -- you know, a longer life span than say

Page 50

1 the typical agency budget where basically
2 you're paying payroll and, you know,
3 those kind of expenses and you're not --
4 you're not financing a bunch -- you know,
5 the remediation of underground tanks.
6 So, you know, this is different.
7 This lends itself to this kind of
8 investment because the money is sticky,
9 you know. It comes in and it's not spent
10 immediately. It may not be spent for ten
11 years.
12 MR. PERRY:
13 Right.
14 MR. BROUSSARD:
15 Okay. So you have this period of
16 time. So you don't have this great need
17 for cash flow right away. You know, as
18 soon as the money comes in the door, we
19 got to spend it. That's not typical of
20 this fund, as I understand it as a
21 layman.
22 So this lends itself very nicely to
23 this. And, you know, our -- the way we
24 always do it is, before we even initiate,
25 you know, the investment process, we sit

Page 51

1 down with staff and the agency heads and
2 we plan out kind of what the liquidity
3 needs are going to be and try to match
4 the investment portfolio maturities with
5 those needs so that -- you know, it's
6 typical, like we'll do, you know, a
7 general obligation bond is really
8 typical. We get from the Division of
9 Administration, you know, kind of a
10 timing of when they expect to pay for
11 these projects that are, you know, in the
12 general obligation bond, you know,
13 prospectus and all that. So we match the
14 maturities of the -- of the investments
15 with the timing of when they expect to
16 pay for these projects and we go on down
17 the road. I mean, that's -- that's a
18 typical thing that we do with almost
19 every investment portfolio.
20 MR. PERRY:
21 Thanks, John. I appreciate that.
22 Theresa, a question for you. Are
23 there any -- and I know the Department of
24 Environmental Quality has other funds,
25 other trust funds, that it watches over,

Page 52

1 is this -- is this way of managing the
2 dollars being utilized on the other funds
3 at this point in time?
4 MS. DELAFOSSE:
5 No. This is -- but we are
6 discussing it on the clean water fund. I
7 think that one still has possibly even --
8 it definitely had some hurdles I believe
9 because it's -- it's federal money. But
10 we're in -- we discussed that fund as
11 well when we initially met with treasury.
12 But no, we don't have any other funds
13 that are invested in a different manner.
14 MR. PERRY:
15 Okay. Thanks, Theresa. I
16 appreciate that clarification.
17 And, John, from a department, be it
18 Department of Natural Resources, DNR or
19 DOTD, what would be a group that is
20 managing their trust fund dollars this
21 way with the State?
22 MR. BROUSSARD:
23 Well, right off the hand, you have
24 -- believe it or not, we manage more
25 money for, I guess -- who do we manage

Page 53

1 the most money for? Well, certainly, the
2 Department of Education. We manage the -
3 - the fixed income portfolio in-house.
4 So we manage that one for sure for the
5 Department of Education. And we work
6 closely with them on setting it up and
7 the maturities and things like that.
8 Wildlife and Fisheries, we manage
9 three trust funds for.
10 MR. PERRY:
11 Okay.
12 MR. BROUSSARD:
13 Okay. So, you know, that's --
14 probably they have the most trust funds
15 that they manage. You know, they -- they
16 have like the lifetime license --
17 MR. PERRY:
18 Right.
19 MR. BROUSSARD:
20 -- you know, they have Rockefeller
21 Trust Fund, Marsh Island Trust Fund. So
22 we -- you know, we have several trust
23 funds that we manage for them. You know,
24 and -- and they, like a lot of, you know,
25 agencies, have kind of a plan, you know,

Page 54

1 when they're going to do certain things,
2 you know, to remediate land within the
3 various reserves or the timing of the
4 cash flow needs for the lifetime license.
5 So we just kind of match their -- you
6 know, their needs.
7 MR. PERRY:
8 And so the motor fuel trust fund was
9 established back in the late 80s/early
10 90s. The cash flow needs of the fund,
11 you're having to manage that now, even
12 though the current configuration, so if
13 the board elected to recommend to make
14 this change, nothing -- I mean, you'll
15 still communicate with the department
16 about timing and needs --
17 MR. BROUSSARD:
18 (Indicated a positive response.)
19 MR. PERRY:
20 -- and cash basis, so your --
21 MR. BROUSSARD:
22 No. Actually, we -- we'd do it
23 more, because right now, it's -- it's
24 kind of co-mingled in the general fund
25 and so, you know, we're -- and I say,

Page 55

1 co-mingled, in -- on -- in our investment
2 pool.
3 Fiscal, our fiscal division, manages
4 little pools of -- 450 accounts of -- for
5 various agencies throughout the State.
6 All that cash just comes to us and we
7 just manage it all as one pool. They
8 tell us how much, you know, we need for X
9 amount of time and we just go about our
10 business, okay? So 85 percent of that
11 money of the general fund, is in, you
12 know, U.S. Treasuries. It's not the
13 highest yielding investment, but it is
14 the safest and it is without a doubt, the
15 most liquidity you can get in any kind of
16 bond. So we're very cautious with that
17 money.
18 MR. PERRY:
19 Certainly.
20 MR. BROUSSARD:
21 You know, this will be a little bit
22 different. You know, when we get to this
23 kind of fund where there's time involved,
24 we can do a little bit more. We can do
25 more in corporates. We can do more in

Page 56

1 agencies. You know, we don't have to
2 rely on the high liquidity of treasures
3 as much, when you have longer time
4 frames.
5 You know, so like when we -- when
6 DOTD does a bond for -- and there's like
7 a bridge involved, okay, I mean, those
8 are long projects, so we can invest that
9 money for years, okay, because we know
10 they're not going to need it all right
11 away. And usually, whatever they tell
12 us, the project ends up taking longer
13 than they tell us, so --
14 MR. PERRY:
15 So one last question. And
16 obviously, you have to watch financial
17 markets, you know, a lot closer than we
18 do. If we were to go into an economic
19 downturn in the next say six months, do
20 you think that maybe timing wise is it
21 wise to consider maybe letting that flush
22 itself out before we enter this way of
23 changing investments, or do you think
24 we're going to be pretty safe no matter
25 what we do?

Page 57

1 MR. BROUSSARD:
2 I would say, what's going to happen
3 to rates is going to happen in the next
4 six months, okay? If -- if we go into a
5 recession, okay, it's going -- it's going
6 to hurt the stock market. It's not going
7 to hurt the treasury market. What --
8 what the fed is doing right now is going
9 to determine the rates for the next
10 several years, okay?
11 So literally, over the next six
12 months, they're probably going to -- I
13 think it's pretty much in -- you know,
14 they raised it 75 basis points yesterday,
15 pretty much baked into the cake that
16 they're going to do another 75 next
17 month. And over the rest of the year,
18 they're probably going to do another 75
19 to 100 basis points.
20 So probably by the end of the year,
21 we're going to be somewhere at about
22 three and a half percent on short-term
23 rates, between three and a half and four,
24 you know, and it's going to be like that
25 probably for all of 2023 and most of

Page 58

1 2024. And if we go into recession,
2 that's -- it's not really going to affect
3 those short-terms rates. It may affect
4 long-term rates, but by and large, we
5 don't pay in that arena. We don't buy
6 20, 30 year bonds.
7 MR. PERRY:
8 Sure.
9 MR. BROUSSARD:
10 We don't have that length of time
11 for --
12 MR. PERRY:
13 The cash needs --
14 MR. BROUSSARD:
15 Anything that we do in the state, in
16 my 20 years of experience, you ain't got
17 20, 30 years.
18 MR. PERRY:
19 Right.
20 MR. BROUSSARD:
21 You know, you need cash a lot faster
22 than that. So we don't play in that
23 market. The short-term rates is just
24 mainly where we play between, you know,
25 overnight and three years. That's all

Page 59

1 going to be baked into the cake by the
2 end of this year.
3 MR. PERRY:
4 Okay. Well, John, we really
5 appreciate you bringing this information
6 to us.
7 MR. FULTON:
8 I've just got a quick question. So
9 the different investment pools can they
10 be split?
11 MR. BROUSSARD:
12 Huh?
13 MR. FULTON:
14 It's all or nothing or it can be
15 split?
16 MR. BROUSSARD:
17 The general -- in the general fund,
18 it's just one investment pool. The bond
19 funds, like the general obligation bond
20 funds and if there is ever another like
21 Department of Transportation bond fund,
22 those have to be managed individually --
23 MR. FULTON:
24 Got you.
25 MR. BROUSSARD:

Page 60

1 -- because you're issuing securities
2 on them and you have this indemnity trust
3 that you have with those people that buy
4 the bonds.
5 MR. FULTON:
6 Got it.
7 MR. BROUSSARD:
8 So they have to be segregated. The
9 money has to be invested in certain
10 investments. It's -- it's all stipulated
11 in the bond indenture. So those are
12 managed separately. But generally,
13 almost all agencies operating funds are
14 in the general fund, and it's managed as
15 one pool.
16 MR. FULTON:
17 Got you.
18 MR. PERRY:
19 All right. So are there any other
20 questions for John?
21 MR. GAUBERT:
22 One more along those lines.
23 MR. PERRY:
24 Yep.
25 MR. GAUBERT:

Page 61

1 Is there any affect of taking out
2 the \$130 million out of the general fund
3 and then isolating it away from -- it's
4 rolled in today, so all the affects of
5 the investment, you know, go to the
6 general fund, the interest and the use of
7 that money on an as needed basis. In
8 this situation, we would exclude that
9 \$130 million from that availability. Is
10 there any issue from anybody in your
11 department or any others that would have
12 an issue with that?
13 MR. BROUSSARD:
14 No. Because this 130 million is
15 non-lendable, okay?
16 MR. GAUBERT:
17 Okay.
18 MR. BROUSSARD:
19 In other words, so like the
20 operating budgets of all the agencies,
21 okay, they can -- Agency A can do a cash
22 advance from the general fund to meet its
23 spending because it's expected revenue
24 hasn't come in yet, okay, and then pay it
25 back. Well, that -- the money that

Page 62

1 they're borrowing is really from all the
2 other agencies, right? I mean, that's
3 what they're doing. Okay. In the case
4 of this fund and all of the trust funds
5 that I think are in the general fund,
6 they're non-lendable. So when the --
7 when treasury and Joint Legislative
8 Committee on the budget and all that talk
9 about, okay, what's the availability of
10 funds? You know, this fund doesn't get
11 counted in it, nor do any of the other
12 trust funds that are in -- that are in
13 the co-mingled investment pool that's
14 called the general fund. They're just --
15 they're not available for that service.
16 Okay?
17 MR. GAUBERT:
18 The interest is -- does become
19 available in the general fund.
20 MR. BROUSSARD:
21 It does.
22 MR. GAUBERT:
23 The interest. But in this case,
24 now, the interest would go to the
25 non-investable, or the lendable fund --

Page 63

1 MR. BROUSSARD:
2 Yeah.
3 MR. GAUBERT:
4 -- where appropriately, it's
5 supposed to go.
6 MR. BROUSSARD:
7 Yeah.
8 MR. PERRY:
9 Okay. So --
10 MR. BROUSSARD:
11 And I got to tell you, it's -- the
12 general fund is an \$8 billion fund. 130
13 million is not going to -- not going --
14 you know, it's not going to influence it
15 a lot.
16 MR. GAUBERT:
17 Okay. Right. Right.
18 MR. PERRY:
19 All right. So, Theresa, question
20 for you, before the board kind of makes a
21 discussion on what it's will is, do you
22 have a recommendation you want to make to
23 the board? What would you like to see
24 done?
25 MS. DELAFOSSE:

Page 64

1 Well, can you repeat that last part
2 of that. When I unmuted, it --
3 MR. PERRY:
4 Yeah. That's okay. If you don't
5 mind making a recommendation. If you're
6 on the board, what would you do? What do
7 you think the right call is on this, if
8 you give us a recommendation?
9 MS. DELAFOSSE:
10 I think -- I think we can't go
11 wrong. I have a lot of faith in John and
12 his staff and, you know, it's -- it's
13 interesting timing, because I think the
14 rates are -- you know, I think -- I
15 guess, if I understood John's
16 presentation correctly, without having a
17 handout in front of me and to just
18 reading the news and stuff myself, it
19 seems like the rates are going to trend
20 upwards regardless, so we're not going to
21 be in the position where we were last
22 year and we earned \$38,000 and we had
23 been getting one, two million prior to
24 that. I think we'll be in a more -- you
25 know, we'll be at least earning

Page 65

1 something.
2 But yeah, I think we should move
3 forward. I hope that, you know, we can
4 work things out from a legal perspective
5 without having to move forward with
6 legislation. I certainly apologize that
7 that may be necessary. I hope it's not.
8 We -- you know, kind of -- kind of bad
9 timing for my maternity leave with me
10 missing two-thirds of the session. And I
11 guess not -- you know, not being able to
12 flush this out with John more before I
13 went out.
14 So I -- what I think -- I don't
15 think we need a recommendation from the
16 board. I definitely wanted ya'll to have
17 all the information. I think it's
18 something we should have looked at
19 sooner, especially considering, you know,
20 the life cycle of the fund. Like John
21 mentioned, you know, we don't need every
22 dollar every year. So I think, you know
23 -- and I wanted to caution too though
24 that at some point in the future, as the
25 actuary has cautioned us and -- and we

Page 66

1 see in their report, at some point, we
2 will be, you know, kind of more as a pay
3 as we go and we'll need a lot more of our
4 cash readily available. We won't have as
5 -- as flush of a fund balance. So now is
6 the time, I guess --
7 MR. PERRY:
8 Okay.
9 MS. DELAFOSSE:
10 -- to make sure we -- you know, we
11 get the money in the bank so we can
12 continue to do some work the inactive and
13 abandoned. And then, you know, I'm not
14 very well acquainted with House Bill
15 1035, but I know we're going to discuss
16 that later in the meeting. So I think in
17 light of all those changes and projects
18 and stuff, it's definitely a good move to
19 move forward.
20 MR. PERRY:
21 Okay. Thanks, Theresa. I
22 appreciate that. And, yeah, that's
23 right, we're a board that makes
24 recommendations. We're not a binding
25 board. However, I would like for us to

Page 67

1 do one of three things, either we defer
2 and do some more research and discuss it
3 at our next meeting; we would make a
4 motion and discuss not being interested
5 in; or, if you guys think it's the right
6 thing to do, then we would encourage the
7 department to explore that, keep us
8 posted as if they need to do a bill to
9 change that. Ultimately, you will. It's
10 just timing, or can they move to it in a
11 short term. So I think, to me, those are
12 the three -- and again, we're only making
13 a recommendation, Theresa. We're a
14 non-binding entity.
15 MR. GAUBERT:
16 I would go for the latter, my --
17 MR. PERRY:
18 Make it a motion?
19 MR. GAUBERT:
20 My motion would be that we go with
21 the latter to -- to move on this, on this
22 project as soon as possible.
23 MR. PERRY:
24 Okay.
25 MR. GAUBERT:

Page 68

1 There's a number of reasons why, but
2 I would say to go forward with moving
3 this along rather than to deter it or not
4 recommend it.
5 MR. PERRY:
6 So a motion has been made that the
7 board encourages the department to pursue
8 this opportunity and please keep us
9 posted just to state it another way. Is
10 there a second for the motion?
11 MR. HOPPES:
12 Second.
13 MR. PERRY:
14 Jesse makes a second.
15 All right. Any discussion?
16 MR. HOPPES:
17 The only question I have is, if they
18 decide like some of the money can be used
19 in more five to ten years, you know,
20 because a lot of this is for the future
21 obligation, could that be money like
22 maybe, you know, it's 130 million, could
23 like 80 be put in like the 2.8 percent --
24 MR. BROUSSARD:
25 Sure.

Page 69

1 MR. HOPPES:
2 -- and then, you know, a decent
3 chunk of it put into more of a, you know,
4 ten year plan or something?
5 MR. BROUSSARD:
6 Sure.
7 MR. HOPPES:
8 And like how would -- I guess DEQ
9 would do that behind the scenes, but --
10 MR. GAUBERT:
11 Liquidity, I think, would -- would
12 give some guidance to -- to that
13 discussion, you know, how much you need
14 sooner than later.
15 MR. HOPPES:
16 Correct.
17 MR. PERRY:
18 Yeah, on that note -- well, look, I
19 agree with that and so maybe, Jesse, if
20 you would like -- I know you seconded.
21 Maybe we could amend the motion if,
22 Grady, you and Jesse are okay with this,
23 to that we recommend the department
24 pursue this, keep us posted in regards
25 to, will they be able to do it

Page 70

1 short-term, when would they like to do
2 that, how that would work, in addition to
3 that, we'd like to know the timing of how
4 the cash is invested just so we get a
5 sense of what that looks like and know
6 that we're not tying things up too far
7 away.
8 MS. DELAFOSSE:
9 Yeah. We'll have another discussion
10 internally. I think that's a good
11 approach and we can provide updates in
12 the interim via email. I can include an
13 update. You know, ya'll send your
14 questions about the other points we
15 discussed and then I can send an update
16 about this as well. You know, sometime -
17 - maybe the second week after I get back,
18 so maybe expect something about a month
19 from now as far as an update is
20 concerned.
21 MR. PERRY:
22 All right. All in favor of that
23 recommendation please say, aye.
24 (All indicated aye.)
25 MR. PERRY:

Page 71

1 Any opposed?
2 (No response.)
3 MR. PERRY:
4 John, thank you. Theresa, thank
5 you.
6 MR. BROUSSARD:
7 Look forward to working with ya'll.
8 MS. DELAFOSSE:
9 You're welcome.
10 MR. PERRY:
11 All right. That takes us to number
12 six. Our good friend Mr. Cy Morin, the
13 auditor's status report. I see you.
14 MR. MORIN:
15 How are you doing?
16 MR. PERRY:
17 Good.
18 MR. MORIN:
19 This will be brief. The first page
20 of the report details 19 audit cases that
21 are currently open, not in legal. Seven
22 of those cases are awaiting for review.
23 None of them have any potential findings.
24 Twelve cases are still in progress.
25 Of those, four of those have no findings

Page 72

1 and eight of them are still to be
2 determined, so you know, there's a
3 potential there. But on the whole, we're
4 finding most of these generators, you
5 know, are reporting the way they should.
6 Currently, right now, you can see we
7 have no potential assessments pending.
8 Any questions on this page?
9 MR. PERRY:
10 No, sir.
11 MR. MORIN:
12 All right. Well, the second page is
13 the same three cases that are in legal.
14 Same status. As of June 9th, we have
15 received no payments from ODR.
16 Just to go back on the last page, I
17 did -- I usually mention, we added three
18 new cases for fiscal year '22 and two
19 cases were closed and removed from the
20 list. One of them was the case that was
21 assessed just over 41,000. We did
22 receive full payment for that. That
23 money is now in the fund. And the second
24 was clean with no assessment.
25 And the total amount outstanding for

Page 73

1 these legal cases is just over 99,000
2 plus the additional attorney's fees you
3 see just under there.
4 And that's it.
5 MR. PERRY:
6 All right. Thanks, Cy. Good
7 report, man. I appreciate all you and
8 your team do to make sure that the fund
9 is being made whole.
10 MR. MORIN:
11 Yes, sir.
12 MR. PERRY:
13 All right. Item number 7, trust
14 fund status report, Mr. Jeff Baker.
15 MR. BAKER:
16 Good afternoon. You can refer to
17 the trust fund section of your package.
18 It's page 118.
19 The first page, page one of eleven,
20 provides the board with a summary of the
21 pertinent information related to the fund
22 as of the end of the third quarter of
23 fiscal year 2022. If you'll note, at the
24 top of the page, it discusses the active
25 trust fund eligible site section. This

Page 74

1 provides a breakdown of the sites under
2 the investigation and corrective action
3 phases. You'll see we have 130 sites
4 currently in corrective action. We've
5 spent about 108 million on them, average
6 age of 14.8 years. We have 144 sites in
7 the investigation and assessment phase,
8 average age is 3.8 years and we've spent
9 about 13.3 million on them.
10 If you go to the next section,
11 you'll see cumulative site closures.
12 We've closed about 1,488 sites during the
13 lifetime of the program. We've spent
14 about \$13.5 million doing that -- I mean
15 313 million doing that.
16 Moving down to the next section,
17 you'll see the corrective action approved
18 budget summary for the active sites. We
19 have approved budgets of 97.1 million.
20 We've spent about 80.4 million with a
21 budget remaining of 16.7 million.
22 Moving down, we have site releases
23 that have been made trust fund eligible
24 in the last three years, but haven't
25 submitted a trust fund application.

Page 75

1 Those are 17 sites right now.
2 Moving on down, we have applications
3 pending. We have -- as of the end of
4 March, we had 94 applications pending for
5 approximately \$1.5 million.
6 Currently have about 40 sites as
7 certified RACs, and there are 27 of them
8 that have active sites.
9 Moving down to the fiscal summary
10 section, you'll see that during this
11 quarter, we had 245 applications received
12 for a total of \$4.2 million. We
13 processed 400, recommending \$3.2 million
14 with \$70,000 disallowed and we returned
15 or found deficit of 14 applications for
16 \$160,000.
17 Does anybody have any questions
18 about this page?
19 (No response.)
20 MR. BAKER:
21 Okay. Moving to the next page, this
22 is the confusing one. Lots of numbers
23 and very small print, I'm sorry. This is
24 kind of an overview of all the sites in
25 the corrective action phase. It cover

Page 76

1 application counts on a per site basis.
2 It tells you the first -- when we
3 received the first app, the last app, how
4 much money we've spent. It gives you the
5 categories the expenditures were made in,
6 shows you the CAP budgets. It shows you
7 the estimated cost by the response action
8 contractor. It shows you pending costs,
9 and it just kind of gives you an overall
10 idea of what's going on in each site in
11 that phase.
12 Does anybody have any questions
13 about this one?
14 (No response.)
15 MR. BAKER:
16 Okay. Well, let's move to the
17 summary. This is the page labeled Sites
18 with LDEQ Approved Corrective Action
19 Plan, CAP.
20 Again, it shows you the site count.
21 It's 180 -- I'm sorry, 130. We have --
22 it gives you the breakdown of the cost
23 categories where you see you have
24 emergency, investigation, interim
25 monitoring report costs. And it goes --

Page 77

1 it shows you the totals. It shows you
2 numbers at the bottom. You'll see the
3 estimated average cost of the corrective
4 action sites is just over a million
5 dollars, where our overall average of all
6 the sites closed in the last three years
7 is about 288,000.
8 So again, as we've discussed before,
9 sites that get in the corrective action
10 phase are very expensive.
11 Moving onto the next page -- does
12 anybody have any questions about that?
13 (No response.)
14 MR. BAKER:
15 Moving to the next page. The
16 investigation -- these are the sites in
17 the investigation/assessment phase.
18 Again, this is a breakdown of the
19 individual numbers for these sites.
20 Does anybody have any questions
21 about this section?
22 (No response.)
23 MR. BAKER:
24 Let's go to the summary for these
25 sites. So we'll go to the page titled

Page 78

1 Active Trust Fund Sites in the
2 Investigation Phase. You'll see we --
3 again, we have 144 sites in that
4 category. We've spent about 13.6
5 million. The average cost so far is
6 about 94.5 thousand.
7 Let's go onto the next page. This
8 page is titled, Incidents Determined as
9 Eligible for the Motor Fuel Trust Fund
10 between July 1st of 2021, and March 31st
11 of 2022.
12 As you can see, we have a total
13 number of 28 sites that have been
14 determined eligible, representing 31
15 separate incidents.
16 And moving to the last page, these
17 are the sites that have had a release
18 granted no further action during the
19 first three quarters of this fiscal year.
20 You'll see we have a total of 26
21 sites that have been determined no
22 further action.
23 And that ends my summary. Does
24 anybody have any questions?
25 MR. HOPPES:

Page 79

1 I have one quick one.
2 MR. BAKER:
3 Yes, sir.
4 MR. HOPPES:
5 What's been the -- have you been
6 keeping track of the NFA's versus
7 incidents? Like has it been -- over the
8 last couple years, has it been about the
9 same, or are we closing as many as we
10 have opened, I guess?
11 MR. FULTON:
12 So what was the question again?
13 MR. HOPPES:
14 Incidents versus NFA's, I guess.
15 MR. BAKER:
16 And you have two different
17 categories. You have ones that are in
18 the trust fund and you have ones that are
19 outside the trust fund.
20 MR. HOPPES:
21 Right, right. Sorry.
22 MR. BAKER:
23 Typically, what we're seeing, it's
24 hard to nail the number down, but overall
25 it's pretty much a balance. The number

Page 80

1 of the active sites we have coming in and
2 the number of incident and active sites
3 with no further actions are pretty close.
4 MR. FULTON:
5 I can get ya'll further information
6 on that. For the program as a whole --
7 MR. HOPPES:
8 Yeah.
9 MR. FULTON:
10 -- it's -- you know, it would
11 include anything that we regulate.
12 MR. HOPPES:
13 Okay.
14 MR. FULTON:
15 We have those numbers. And
16 actually, I think the last time I looked
17 at it, they're slightly going -- we're
18 continuing to budge that number down.
19 MR. HOPPES:
20 Okay.
21 MR. FULTON:
22 So we've gone from say 1,000
23 incidents, I think, entirely in the late
24 2000's down to like 600 or 500, but I can
25 show ya'll that chart.

Page 81

1 MR. BAKER:
2 That's the overall.
3 MR. FULTON:
4 That's the overall program.
5 MR. PERRY:
6 And, Jesse, that's a great question.
7 I think that if you look at the number of
8 new releases and then the number of open
9 sites, including abandoned sites, there's
10 just a very, very slow shrinking of that
11 number, which is good.
12 MR. FULTON:
13 Yeah. And we've been working
14 towards that.
15 MR. PERRY:
16 Yeah. The department has done a
17 great job managing that and great
18 consultants doing the work, so thank you
19 for the question.
20 All right. Jeff, thank you for that
21 report.
22 Okay. Item number 8, Third Party
23 Claims, Ms. Jill Clark.
24 MS. CLARK:
25 We don't have any third party

Page 82

1 claims.
2 MR. PERRY:
3 That's a good report. You get a
4 gold star today.
5 MR. BAKER:
6 She had the easiest one of the
7 bunch.
8 MS. CLARK:
9 Right.
10 MR. PERRY:
11 Jeff would like to trade with you.
12 MS. CLARK:
13 I know.
14 MR. BAKER:
15 Yes, I really would.
16 MS. CLARK:
17 I'm sure everybody else would too.
18 MR. PERRY:
19 Thank you, Ms. Clark.
20 That takes us to number nine, Other
21 Business. A, legislative update. And I
22 will take that. Jeff, thanks for letting
23 me handling that.
24 I'd like to speak to the board on
25 House Bill 1035. House Bill 1035 was

Page 83

1 from Representative Coughon out of
2 Crowley, and it is a change to existing
3 legislation to where there was a loan
4 program set up about six years ago, seven
5 years ago to where -- the intent was, it
6 is to help offset costs of upgrading UST
7 sites. But that never quite caught
8 traction. And there was a notice that
9 there is a nice cash on hand amount in
10 the motor fuel trust fund so that -- the
11 language was amended to create a grant
12 program to allow single wall UST systems
13 to receive up to \$150,000 per location,
14 per upgrade, to go from a single wall
15 system to a double wall system.
16 The bill went through the House,
17 Senate and was signed by the Governor on
18 June the 6th. And the language to the
19 Act now asks for this advisory board to
20 help the department create language, help
21 create the grant program and there are
22 other state's that are doing that.
23 So that would be a summary of the
24 update of getting that legislation
25 through. And what we need to do, Gary

Page 84

1 and Jeff, is maybe discuss, as a board,
2 what would you like to see us do for the
3 next steps.
4 MR. FULTON:
5 Yeah. We can certainly do that. I
6 think what I'd like to do also is get --
7 maybe we can kind of set something up
8 with the executive staff, go over the
9 legislation with them. I don't know how
10 familiar they are with it. I do know
11 that we didn't have any objections to it
12 and we certainly actually kind of like
13 the idea, because we get rid of some
14 single wall tanks, you know, so we can
15 certainly do that.
16 MR. PERRY:
17 We have -- we have some things
18 prepared, so I think maybe our next step
19 would be --
20 MR. FULTON:
21 Yeah.
22 MR. PERRY:
23 -- if you want to pick a meeting
24 date --
25 MR. FULTON:

Page 85

1 Yeah. I can certainly do that.
2 MR. PERRY:
3 -- and get the team together, we can
4 come present that.
5 MR. FULTON:
6 Because what I'd like to do is,
7 update the executive staff, get their
8 thoughts on it, that way we can come back
9 and meet and we can share our thoughts
10 and then move forward with it. Yeah.
11 Sounds like a good idea.
12 MR. PERRY:
13 Sounds good. Any questions on that?
14 MR. GAUBERT:
15 And the timing on that is what? I
16 think the rules have to be in place by
17 August? I'm not positive, but --
18 MR. PERRY:
19 Those go into effect August 1st.
20 MR. GAUBERT:
21 So that gives us, what, a month and
22 a half, roughly, time frame to --
23 MR. FULTON:
24 Right.
25 MR. GAUBERT:

Page 86

1 -- get that -- to get that done.
2 MR. FULTON:
3 Right.
4 MR. GAUBERT:
5 So it's a relatively short time.
6 MS. CARTER:
7 Are you asking do the regulations,
8 will they be revised?
9 MS. DELAFOSSE:
10 Yeah. I was going to say the
11 rulemaking process is definitely not that
12 quick.
13 MS. CARTER:
14 No. It's just that --
15 MR. FULTON:
16 Yeah, the regulation process is not
17 going to be that --
18 MS. CARTER:
19 The Act will go into effect in
20 August, but the regs, when we do the
21 revision, that's going to take a little
22 while because there's time delays built
23 into that process. So that's going to
24 take us a little while.
25 MR. PERRY:

Page 87

1 So the --
2 MR. FULTON:
3 And those are not time delays on our
4 part, it's on the legislative part.
5 MR. PERRY:
6 So then the department is sharing
7 that, what we would anticipate would be a
8 grant program created because the
9 legislation already exists and then the
10 grant piece was tacked onto it, so if a
11 grant program is created, the department
12 anticipates wanting to take that back and
13 set that into legislation?
14 MR. FULTON:
15 I think it requires it, doesn't it?
16 I think you have to have regulations to
17 implement a loan program.
18 MS. CARTER:
19 Yeah, which is not the same as
20 legislation.
21 MR. PERRY:
22 So --
23 MR. FULTON:
24 And/or -- I'm sorry, I misspoke, a
25 grant program.

Page 88

1 MR. PERRY:
2 Right.
3 MR. FULTON:
4 Yeah. Because we prefer not a grant
5 program.
6 MR. PERRY:
7 Well, we'll go back and look. I've
8 got it in front of me, but I don't
9 recall, and maybe I missed it, but I
10 don't see -- yeah, Secretary shall
11 promulgate rules and regulations to
12 implement this paragraph, including the
13 application process --
14 MR. FULTON:
15 Right.
16 MR. PERRY:
17 -- procedure applicants shall
18 follow. So --
19 MR. FULTON:
20 So that entails you know, creating
21 regulations and we certainly are going to
22 do that, but it takes a little time. I
23 don't -- I don't -- there's no way that
24 we can get it done by August.
25 MR. PERRY:

Page 89

1 Well, the biggest thing is, is you
2 would have to develop between now and the
3 next legislative session and be ready to
4 move forward with it in the next
5 legislative session. So your counsel --
6 MR. FULTON:
7 I don't know -- can those -- when
8 can they be done?
9 MS. CARTER:
10 The -- you're saying that the act
11 requires that the regulations be in place
12 by the next legislative session?
13 MR. PERRY:
14 No, no, no. I'm just doing timeline
15 for us.
16 MS. CARTER:
17 Oh. She -- Amber may -- she worked
18 in reg development. She may have a
19 better idea. But there are time delays
20 built into --
21 MR. PERRY:
22 Yes.
23 MS. LITCHFIELD:
24 Right.
25 MS. CARTER:

Page 90

1 -- the process, and I'm not familiar
2 with all of them.
3 MS. LITCHFIELD:
4 Yeah. It's been a while, but
5 basically once -- it'll take an internal
6 meeting and group to get together and
7 prepare the regulations. And then,
8 typically, we go out to the stakeholders
9 with the draft that we have and meet with
10 them to address any concerns. And then
11 after that, you have to publish it with
12 the Louisiana Register. You have to
13 provide an opportunity for a hearing and
14 for written comments to be submitted.
15 And then you have to -- after that, you
16 have to respond to any comments. You
17 have to -- it has to go to legislative
18 oversight committees for review, I
19 believe. I mean, I'd say conservative,
20 it's six months at a minimum.
21 MS. CARTER:
22 At least.
23 MS. LITCHFIELD:
24 And that's just like --
25 MS. CARTER:

Page 91

1 That's -- that's rushing through
2 without any comments or anything.
3 MS. LITCHFIELD:
4 Right. That's just the promulgation
5 part, not --
6 MR. PERRY:
7 Yeah.
8 MR. CARTER:
9 You know, no -- no revisions or --
10 MR. FULTON:
11 You know, it was just like when the
12 -- the 18 reg changes.
13 MR. PERRY:
14 Right.
15 MR. FULTON:
16 It's a very similar process. We
17 didn't get any comments on those either,
18 so --
19 MR. PERRY:
20 So how about we do this? How about
21 we, (A), we know we need to go in and get
22 this thing in motion --
23 MR. FULTON:
24 Right.
25 MR. PERRY:

Page 92

1 -- so we go ahead and start
2 developing the regulations. And then,
3 you know, Jill and Amber, as you know, we
4 want -- desire to get this grant program
5 set up.
6 MR. FULTON:
7 Oh, yeah.
8 MR. PERRY:
9 Again, it takes time. So maybe if
10 we could kind of think through the
11 timeline, but you know, optimally -- it's
12 not necessarily going back into the House
13 legislature, it's promulgating rules for
14 public comment reviews --
15 MR. FULTON:
16 Yes.
17 MR. PERRY:
18 -- so we'll think through time. So
19 I think that the first step will be to
20 get, you know, whoever the department
21 needs to listen. And we'll bring some
22 materials. And then I think we can get
23 this thing launched.
24 MR. FULTON:
25 Yeah.

Page 93

1 MR. GAUBERT:
2 Let me be clear, does it or does it
3 not have to go back in front of the
4 legislature?
5 MR. PERRY:
6 It does not.
7 MR. GAUBERT:
8 It does not. We just have to get
9 the rules, public comments, time period -
10 -
11 MS. LITCHFIELD:
12 The rule --
13 MR. GAUBERT:
14 -- response to public comments and
15 then --
16 MS. CARTER:
17 I think there's an oversight
18 committee that has to review it --
19 MS. LITCHFIELD:
20 Yeah.
21 MR. FULTON:
22 There is an oversight component, but
23 I'm not -- it's not the same.
24 MS. CARTER:
25 -- which is not the same as

Page 94

1 submitting it to all of the legislature.
2 MR. FULTON:
3 Right.
4 MS. CARTER:
5 It's just an oversight committee.
6 MR. PERRY:
7 And that's typically a 30 day
8 process. You have 30 days to meet with
9 you --
10 MS. CARTER:
11 I think 30 or 45. I can't remember.
12 MS. LITCHFIELD:
13 Something like that. Yeah.
14 MR. FULTON:
15 Yeah.
16 MR. PERRY:
17 Okay.
18 MR. FULTON:
19 I'm not an expert on the rule making
20 process.
21 MR. PERRY:
22 Okay. Well, we'll maybe kind of get
23 -- well, we'll get that hammered too, but
24 again, pick a date and --
25 MR. GAUBERT:

Page 95

1 Maybe set up the time.
2 MR. PERRY:
3 Yeah.
4 MR. GAUBERT:
5 Get the initial date, you know, to
6 set up an initial meeting and from there,
7 develop the timeline.
8 MR. PERRY:
9 Absolutely. So you're thinking
10 right.
11 Any other comments on legislative
12 1035?
13 (No response.)
14 MR. PERRY:
15 Okay. So, Gary, we'll wait to hear
16 back from you, sir. Thank you.
17 MR. FULTON:
18 Not a problem.
19 MR. PERRY:
20 All right. And then, the next is
21 (B), motor fuel delivery fuel rate and
22 deductible recommendation. This is a
23 recommendation from the board. And so
24 what we understand is required by the act
25 is, an on annual basis, the advisory

Page 96

1 board can or cannot make a recommendation
2 to the secretary in regards to the motor
3 fuel's collection, which is at eight
4 hundredths of a cent or eight points, to
5 steal some of John's language, currently.
6 In the last three years, this board
7 has made two recommendations. It's made
8 a recommendation to go to four hundredths
9 of a cent and made a recommendation to go
10 to six hundredths of a cent. And that
11 goes to the secretary. And both times,
12 that recommendation has been passed on.
13 And as a -- you know, I can say, to
14 set stage, our concern has always been
15 that \$130 million cash on hand is pretty
16 significant. And even when we saw House
17 Bill 1035 go through, we saw some
18 legislatures really get stuck on, there's
19 \$130 million in this fund. So there are
20 a lot more people that know about it
21 today than didn't know about it. And I
22 also recognize the department has
23 invested dollars in the trust fund to get
24 an actuary report done, and the actuary
25 report actually shows that we're at a \$31

Page 97

1 million deficit, in regards to the
2 liabilities are outstanding and cash on
3 hand, including what it's bringing in.
4 Now, this is an annual
5 recommendation, on an annual basis, and
6 it's something, as a board, we get to
7 discuss, but I think that (A), we also
8 know that we're starting to see --
9 although we saw a slight increase in
10 revenues coming into the fund so far this
11 year through March 31st, 2022, we also
12 recognize that there's more demand
13 through inflationary pressures. Jeff
14 you're anticipating price increases in
15 the unit price guidance document
16 effective July 1st.
17 MR. BAKER:
18 Currently, yes. Currently, we're
19 anticipating a 12 percent increase to the
20 majority of the unit rates. Now, the
21 analytical unit rates and a couple others
22 won't be because when we've done
23 comparisons to existing contracts, our
24 numbers are in the ballpark. But we've
25 also in the last week and a half have

Page 98

1 gotten several emails from a couple of
2 RACs basically saying, hey, that 12
3 percent is not going to be sufficient for
4 -- and they listed off a couple of unit
5 rates, and we're now assessing that
6 information. One of them was for like
7 manhole covers. It's double what it was
8 before.
9 So we're having to look into these
10 things, but yes, we're seeing these costs
11 go up. I mean, I looked at -- Theresa
12 had mentioned I had looked at some of the
13 numbers. Our average cost per
14 application over the last three or four
15 years is between \$14,000, \$15,000 per
16 application, this year it's about
17 \$18,000. So that just kind of gives you
18 an idea.
19 MR. PERRY:
20 Yeah. So --
21 MR. FULTON:
22 We're seeing significant increases
23 and it's going to be hard for the
24 department to try to, you know, make any
25 other recommendation than to keep it the

Page 99

1 same. I mean, we -- we're seeing
2 significant increases in the costs, you
3 know, for remediation systems. We might
4 see a decrease in gas usage because it's
5 so high right now. And we're seeing
6 significant cost increases. And we're
7 just worried about the -- you know, the
8 actuary report saying that we're going
9 to, you know, in the future not have
10 enough money to pay the bills on, you
11 know, to clean up remediations, you know,
12 at all these facilities. And I think we
13 need to do a better job of -- probably do
14 a better job of letting the legislature
15 know that this is for clean ups, it
16 doesn't have enough money.
17 MR. PERRY:
18 And as forecasted.
19 MR. FULTON:
20 Yeah.
21 MR. PERRY:
22 And so --
23 MR. FULTON:
24 Yeah.
25 MR. PERRY:

Page 100

1 So in addition to that, we're
2 talking about a grant program being
3 created --
4 MR. FULTON:
5 Right.
6 MR. PERRY:
7 -- which, you know --
8 MR. FULTON:
9 And if we --
10 MR. PERRY:
11 -- could take a -- you know, two,
12 three million dollars a year --
13 MR. FULTON:
14 Yes.
15 MR. PERRY:
16 -- you know, range to fund.
17 MR. FULTON:
18 So we're increasing those and we're
19 going to be using that to -- to use for,
20 you know, upgrading tanks, which we think
21 is a very good idea, less leaks.
22 MR. PERRY:
23 That's right.
24 MR. FULTON:
25 So --

Page 101

1 MR. PERRY:
2 It's -- it's -- the fund's purpose
3 is to be protected of the human health
4 and environment --
5 MR. FULTON:
6 Yeah.
7 MR. PERRY:
8 -- so -- so it is. So with that
9 stage set, we kind of recognize that, but
10 as this is an annual recommendation and
11 we do know there are a lot of states that
12 their fee moves, you know, fairly often.
13 Alabama being an example of one. I've
14 seen it fluctuate from two hundredths to
15 1.2, move a penny through the different
16 years.
17 So, you know, again, it's only a
18 recommendation, but you know, we also
19 think that we'd like to see that balance
20 -- at least I'm speaking from my
21 perspective -- I think it's wise to see
22 that balance get drawn down to where it's
23 not so attractive to others.
24 With that said, I just open the
25 floor up for other discussion or any

Page 102

1 recommendations.
2 MR. GAUBERT:
3 I have just a little discussion
4 around that. Today, we -- you know, the
5 fee, .008, you know, is a static fee.
6 Okay. We're all comfortable with it. We
7 understand it and so forth. But when
8 this was originally -- I was around when
9 this fund was created, day number one, in
10 the 90s whenever it was -- I was involved
11 in it, in setting it up legislatively and
12 so forth. And originally, the fund was
13 set up to have a floor and a ceiling.
14 And I think that lasted for about two
15 years. I may be off on that. And
16 somehow, we got changed to the .008 and
17 became static. And over the course of
18 the remaining years up until now, it's
19 been a static number. And the -- you
20 know, that's okay. It's -- the fund is
21 in really, really good shape. But it's
22 never -- it was never designed to be --
23 you know, create an excessive amount of
24 money, more than what was required to
25 administer the clean ups and different

Page 103

1 things like that.
2 Today's -- you know, based on the
3 department's actuary report, and forecast
4 way into the future, certainly worth
5 talking about. But in reality, the fund
6 is way more than capable of handling
7 clean ups on an annual basis. And
8 because of, you know, when it went
9 static, it did still give the trust fund
10 the ability, on an annual basis, to
11 recommend an increase or a decrease or
12 leave it alone. And because of that, we
13 should, from a fiscal responsibility,
14 from a prudence, rather than just take
15 it as a static form, we're going to leave
16 it alone, I think it's the responsibility
17 of this advisory committee, on an annual
18 basis, to make a recommendation.
19 And because of the condition of the
20 fund today, very, very good, done -- and
21 the people involved with it have done an
22 awesome job, but I do believe that we're
23 accumulating an excessive amount of money
24 that, at this point in time, at least on
25 an annual basis, does not correlate to

Page 104

1 the responsibility of the trust fund. I
2 would like to see it decreased for that
3 reason back to the .004, still have some
4 income coming in, but it doesn't
5 necessarily create -- and it doesn't --
6 it wouldn't hurt either to draw some of
7 the fund balance down. It's way in
8 excess of what -- you know, long term,
9 yeah, 25 years from now, that's not
10 reality. We don't -- none of us know
11 what's going to happen over that period
12 of time or whether there's even going to
13 be motor fuels at all. But if there's no
14 motor fuels, there's no -- there's no
15 reason to have underground storage tanks.
16 So we really don't understand that. But
17 we do understand, and I think reasonably
18 well, on an annual basis. And for that
19 reason, I think it's our responsibility,
20 certainly as a trust fund advisory board,
21 to recommend something that's more
22 applicable, more appropriate to today's
23 requirements and I recommend that we look
24 at reducing the fee again back down to
25 .004 for those reasons.

Page 105

1 MR. PERRY:
2 And that's a motion?
3 MR. GAUBERT:
4 I'd make -- I'd make it as a motion.
5 I could, if necessary.
6 MR. PERRY:
7 Yeah. So what we've done in the
8 past, the last two times the board has
9 done it, I believe, is a motion is made
10 and either accepted or rejected, voted
11 on, and then, a letter is sent from the
12 Chairman of the Board to the Secretary of
13 DEQ for action. So if that's a motion,
14 is there a second?
15 MR. GUILLORY:
16 I'll second it.
17 MR. PERRY:
18 Michael seconds.
19 All right. All in favor, please
20 signal by saying aye.
21 (All indicated aye, except Mr. Fulton.)
22 MR. PERRY:
23 And opposed?
24 MR. FULTON:
25 Nay.

Page 106

1 MR. PERRY:
2 Fair enough. So we had four in
3 support, Jesse, Grady, Michael, Todd, and
4 one nay, Gary. I'm going to change that,
5 though, before the Secretary sees it.
6 Okay. Thank ya'll. And we
7 appreciate that.
8 Okay. So other business, I think
9 now, we open up for any other topics to
10 be discussed.
11 MR. FULTON:
12 I have one.
13 MR. PERRY:
14 Yes, sir.
15 MR. FULTON:
16 Just kind of a little bit of an
17 update. We have lost all three of our
18 inspectors in North Louisiana. So we
19 will be looking for three more
20 inspectors. One in Shreveport, one in
21 Monroe and one in Pineville. So we've
22 lost all our inspectors.
23 So just to kind of give you an
24 update, we're -- we've got employee
25 issues to.

Page 107

1 MR. GUILLORY:
2 I was about to say, we're all on the
3 same boat.
4 MR. FULTON:
5 They're all leaving for, you know --
6 MR. GUILLORY:
7 We're all in the same boat.
8 MR. FULTON:
9 -- greener pastures, so --
10 MR. BAKER:
11 If I want to move to Monroe, now is
12 my chance.
13 MR. FULTON:
14 Yeah. So -- and then, of course,
15 next time, I can give ya'll some of the
16 information on the number of incidents
17 and -- or NFA letters too, so --
18 MR. PERRY:
19 Okay.
20 MR. FULTON:
21 I mean, NFAs, yeah.
22 MR. PERRY:
23 Okay. Thank you, Mr. Gary.
24 Anything else?
25 MR. HOPPES:

Page 108

1 You want me to talk about the one --
2 the RAC thing?
3 MR. PERRY:
4 You could. I'm not sure the
5 advisory board though would be -- I mean,
6 you can certainly -- we can -- that's not
7 the best way to discuss that, but let's
8 go ahead. And I don't think we're going
9 to need a motion on that though.
10 MR. HOPPES:
11 Okay. I was just curious if ya'll
12 had any problems with the -- the PG rules
13 coming out on the RAC advisory board and
14 if you're having trouble with transitions
15 or things between different companies
16 that had started the process and --
17 MR. FULTON:
18 Well, the way we're handling that
19 is, we're kind of giving a grace period.
20 We -- of course, you know, we've sent out
21 the letters --
22 MR. HOPPES:
23 Correct.
24 MR. FULTON:
25 -- to the -- all the RAC community,

Page 109

1 kind of, you know, make sure you've
2 looked at this. Most of -- from most of
3 what I understand and what I'm seeing
4 coming across from the mail, it's being -
5 - it's being used. The stamp is being
6 used. We really don't see a big issue
7 with it. You know, some people are
8 forgetting to stamp them, so we're -- and
9 it's just reminding them. So -- but we
10 haven't really seen a big issue in that.
11 MR. HOPPE:
12 Okay. Just curious.
13 MR. PERRY:
14 So you said something -- Gary, you
15 said something I think is good, Jesse,
16 and as -- you know, we are the RAC
17 members of the advisory board. We're
18 discussing it and we're trying to
19 determine if there are some RACs that
20 don't have a PG or PE on staff --
21 MR. FULTON:
22 Right.
23 MR. PERRY:
24 -- and might have a challenge with
25 this. I know the LBOPG is

Page 110

1 cross-referencing that list to see who
2 that might be --
3 MR. FULTON:
4 Right.
5 MR. PERRY:
6 -- but if the department is helping
7 with a grace period, we really appreciate
8 you guys doing that.
9 MR. FULTON:
10 Yeah, we are. We are doing a grace
11 period on it. And I -- you know, it's
12 kind of just -- I know the regulation has
13 been around for a while --
14 MR. PERRY:
15 Sure.
16 MR. FULTON:
17 -- and we've had a lot of discussion
18 on that. And -- but the enforcement part
19 of it, just requirements to be a RAC has
20 that in there.
21 MR. PERRY:
22 Right.
23 MR. FULTON:
24 You know, do they notify us when
25 people change and people come and go, no.

Page 111

1 But I'm not seeing a big problem with the
2 reports not being stamped. Yeah.
3 MR. PERRY:
4 Could we say -- if we were asked by
5 a RAC in the community, could we say that
6 the department is, you know, working
7 along with LBOPG and encouraging, you
8 know, this to happen, but they're not --
9 you know, really hard adoption of that is
10 going to be sometime in the future?
11 MR. FULTON:
12 Yeah. I'm thinking by the end of
13 the year.
14 MR. PERRY:
15 Okay.
16 MR. FULTON:
17 Yeah. That's my --
18 MR. PERRY:
19 I think that's very fair.
20 MR. FULTON:
21 Yeah.
22 MR. HOPPES:
23 Yeah. Just from representing the
24 RAC community, I'm just kind of curious -
25 -

Page 112

1 MR. FULTON:
2 Right.
3 MR. HOPPES:
4 -- if it's kind of messing with
5 people, or if there was an ability for a
6 grace period, so thank you.
7 MR. FULTON:
8 All right. Yeah, yeah.
9 MR. PERRY:
10 Good job, Jesse.
11 MR. FULTON:
12 That's the way we're doing it.
13 MR. PERRY:
14 Jesse, thanks for bringing that up.
15 Very good.
16 Anything else for discussion?
17 (No response.)
18 MR. PERRY:
19 Okay. Great job. So we'll open the
20 floor up for a -- well, before we close
21 the meeting, our next meeting date is --
22 I should know that --
23 MR. BAKER:
24 It's the third week of August, third
25 Thursday of August, so whichever one that

Page 113

1 is.
 2 MR. PERRY:
 3 And I know you had discussed --
 4 MS. DELAFOSSE:
 5 And I don't know if we're going to
 6 try to have that meeting in Alexandria,
 7 Jeff? I don't know. We had discussed
 8 that previously.
 9 MR. BAKER:
 10 We have, but I haven't contacted the
 11 Ag Center yet, but I can.
 12 MS. DELAFOSSE:
 13 Okay. So we may -- we may revisit
 14 that idea. I don't know. You know, it's
 15 been a few years. That might have been
 16 2019, the last time we did that.
 17 MR. BAKER:
 18 We'll check on that.
 19 MS. DELAFOSSE:
 20 We might change up. We can discuss
 21 it, you know, via email --
 22 MR. PERRY:
 23 I always like to --
 24 MS. DELAFOSSE:
 25 -- what board members that's

Page 114

1 convenient for et cetera.
 2 MR. PERRY:
 3 I always like to do that to close
 4 the meeting, just kind of remind
 5 everybody to protect our calendar for
 6 August the 18th and to be determine
 7 location, possibly in the central part of
 8 the state, which is always fun to visit.
 9 With that said, we'll open up for a
 10 motion to adjourn.
 11 MR. HOPPES:
 12 Motion
 13 MR. PERRY:
 14 Jesse makes a motion to adjourn.
 15 Second?
 16 MR. GUILLORY:
 17 I'll second that.
 18 MR. PERRY:
 19 Michael seconds.
 20 All in favor please say, aye.
 21 (All indicated aye.)
 22 MR. PERRY:
 23 Thank ya'll.
 24 THE MEETING ADJOURNED AT 2:37 P.M.
 25 * * * * *

Page 115

1 REPORTER'S PAGE
 2 I, Lori B. Overland, Certified Court
 3 Reporter, in and for the State of Louisiana,
 4 the officer, as defined in Rule 28 of the
 5 Federal Rules of Civil Procedure and/or
 6 Article 1434(b) of the Louisiana code of
 7 Civil Procedure, before whom this sworn
 8 testimony was taken, do hereby state on the
 9 Record
 10 That due to the interaction in the
 11 spontaneous discourse of this proceeding,
 12 dashes (--) have been used to indicate
 13 pauses, changes in thought, and/or talk
 14 overs; that same is the proper method for a
 15 Court Reporters's transcription of
 16 proceeding, and that the dashes (--) do not
 17 indicated that words or phrases have been
 18 left out of this transcript;
 19 That any words and/or names which could
 20 not be verified through reference material
 21 have been denoted with the phrase
 22 "(inaudible)."
 23
 24

Lori Overland, C.C.R.
 25 # 97083

Page 116

1 C E R T I F I C A T I O N
 2 I, Lori B. Overland, Certified Court Reporter in
 3 and for the State of Louisiana, as the officer
 4 before whom this testimony was taken, do hereby
 5 certify that the above referenced individual to whom
 6 oath was administered, after having been duly sworn
 7 by me upon authority of R.S. 37:2554, did testify as
 8 hereinbefore set forth in the foregoing pages, that
 9 this testimony was reported by me in the stenomask
 10 reporting method, was prepared and transcribed by me
 11 or under my personal direction and supervision, and
 12 is a true and correct transcript to the best of my
 13 ability and understanding; that the transcript has
 14 been prepared in compliance with transcript format
 15 guidelines required by statute or by rules of the
 16 board, that I have acted in compliance with the
 17 prohibition on contractual relationships, as defined
 18 by Louisiana Code of Civil Procedure Article 1434
 19 and in rules and advisory opinions of the board;
 20 that I am not related to counsel or to the parties
 21 herein, nor am I otherwise interested in the outcome
 22 of this matter.
 23
 24

Lori Overland C.C.R.
 25 # 97083

| | 30:3 | 34:3;35:18 | | 97:14,19 |
|---|--|---|---|--|
| \$ | A | | | |
| \$1.2 (3) 19:5,11;24:1 | abandoned (2) 66:13;81:9 | added (6) 25:21,23;26:2,21; 27:4;72:17 | agree (1) 69:19 | anymore (1) 40:16 |
| \$1.5 (1) 75:5 | ability (3) 34:7;103:10;112:5 | addition (2) 70:2;100:1 | agreement (2) 45:19,20 | apologize (2) 12:19;65:6 |
| \$10 (1) 29:23 | able (6) 13:1;40:1;42:17; 49:7;65:11;69:25 | additional (6) 18:3;23:25;25:2,16; 28:8;73:2 | agreements (1) 47:7 | app (2) 76:3,3 |
| \$10.2 (2) 18:25;19:16 | Absent (3) 4:24;5:2,19 | address (1) 90:10 | ahead (7) 9:8,10;11:11;16:21; 18:2;92:1;108:8 | apples (3) 19:1,1;28:14 |
| \$10.7 (1) 17:4 | Absolutely (1) 95:9 | adjoin (2) 114:10,14 | ain't (1) 58:16 | applicable (1) 104:22 |
| \$12.1 (2) 17:1,3 | accept (1) 6:7 | ADJOURNED (1) 114:24 | Alabama (1) 101:13 | applicant (1) 88:17 |
| \$13.5 (1) 74:14 | accepted (1) 105:10 | administer (1) 102:25 | Alexandria (1) 113:6 | application (6) 17:21;74:25;76:1; 88:13;98:14,16 |
| \$130 (4) 61:2,9;96:15,19 | accommodating (1) 4:10 | administering (1) 44:17 | allow (3) 15:11;32:10;83:12 | applications (5) 17:23;75:2,4,11,15 |
| \$14,000 (1) 98:15 | account (4) 36:6;38:19;39:3; 44:16 | administrating (1) 27:22 | almost (2) 51:18;60:13 | appreciate (10) 4:7;18:21;32:7; 51:21;52:16;59:5; 66:22;73:7;106:7; 110:7 |
| \$15,000 (1) 98:15 | accounts (4) 38:16;45:21;46:6; 55:4 | administration (4) 12:10;14:8;36:21; 51:9 | alone (2) 103:12,16 | approach (2) 49:1;70:11 |
| \$150,000 (1) 83:13 | accrual (5) 13:9;15:8;28:24; 29:25;33:12 | adopt (1) 6:5 | along (4) 7:3;60:22;68:3; 111:7 | appropriate (1) 104:22 |
| \$160,000 (1) 75:16 | accrue (1) 13:19 | adopted (1) 6:21 | although (1) 97:9 | appropriately (1) 63:4 |
| \$179 (1) 41:21 | accrued (1) 30:17 | adoption (1) 111:9 | always (7) 14:3;26:16;50:24; 96:14;113:23;114:3,8 | approved (3) 74:17,19;76:18 |
| \$18,000 (1) 98:17 | accumulating (1) 103:23 | advance (1) 61:22 | Amber (2) 89:17;92:3 | approximately (1) 75:5 |
| \$3.2 (1) 75:13 | acquainted (1) 66:14 | Advisory (9) 4:6;47:11;83:19; 95:25;103:17;104:20; 108:5,13;109:17 | amend (1) 69:21 | April (3) 13:16,20;26:11 |
| \$300 (2) 39:15,22 | across (1) 109:4 | affect (3) 58:2,3;61:1 | amended (1) 83:11 | arena (1) 58:5 |
| \$31 (1) 96:25 | act (6) 47:16,20;83:19; 86:19;89:10;95:24 | affects (1) 61:4 | amendment (1) 42:19 | around (4) 40:20;102:4,8; 110:13 |
| \$38,000 (1) 64:22 | action (11) 74:2,4,17;75:25; 76:7,18;77:4,9;78:18, 22;105:13 | afternoon (1) 73:16 | amount (17) 8:23;14:5;15:1; 19:22;21:9;22:14; 27:15,20,20,25;30:7; 31:25;55:9;72:25;83:9; 102:23;103:23 | Article (1) 115:6 |
| \$4.2 (1) 75:12 | actions (1) 80:3 | Ag (1) 113:11 | amounts (4) 9:3;19:24;27:24; 37:20 | assessed (1) 72:21 |
| \$40 (2) 38:14,15 | active (6) 73:24;74:18;75:8; 78:1;80:1,2 | again (18) 12:10;18:6;20:5; 34:9;36:11;37:5;40:23; 46:5;67:12;76:20;77:8, 18;78:3;79:12;92:9; 94:24;101:17;104:24 | analysis (1) 17:20 | assessing (1) 98:5 |
| \$400 (1) 36:25 | actual (4) 27:22,24;28:23; 33:25 | age (2) 74:6,8 | analytical (1) 97:21 | assessment (2) 72:24;74:7 |
| \$402 (1) 42:7 | actually (7) 29:7;35:6,23;54:22; 80:16;84:12;96:25 | agencies (9) 13:8;42:22;47:5; 53:25;55:5;56:1;60:13; 61:20;62:2 | And/or (4) 87:24;115:5,13,19 | assessments (1) 72:7 |
| \$5 (6) 21:9,14;22:4,5; 25:25;27:4 | actuary (5) 65:25;96:24,24;99:8; 103:3 | agency (6) 41:6;48:13;49:13; 50:1;51:1;61:21 | annual (10) 28:24;95:25;97:4,5; 101:10;103:7,10,17,25; 104:18 | assets (1) 41:23 |
| \$5.2 (1) 19:3 | add (6) 8:15;14:10,25;28:7; | Agenda (1) 37:16 | anticipate (2) 22:6;87:7 | associated (1) 10:11 |
| \$5.7 (1) 23:22 | | ago (4) 12:6;49:4;83:4,5 | anticipates (1) 87:12 | attention (1) 18:17 |
| \$600,000 (1) 21:19 | | | anticipating (2) | attorneys (1) 44:8 |
| \$7 (2) 27:8;42:5 | | | | attorney's (1) 73:2 |
| \$70,000 (1) 75:14 | | | | attractive (1) 101:23 |
| \$8 (2) 40:12;63:12 | | | | attributable (2) |
| \$8.4 (1) | | | | |

| | | | | |
|--|---|---|--|--|
| <p>19:22,25 attribute (1) 13:12 audit (1) 71:20 auditor's (1) 71:13 August (16) 14:3,12;15:11;19:9, 10,21;21:1,19,20; 85:17,19;86:20;88:24; 112:24,25;114:6 authority (1) 18:3 authorized (1) 44:13 availability (2) 61:9;62:9 available (4) 12:9;62:15,19;66:4 average (17) 17:16,20,24;23:22; 27:5,7;28:3,7;32:1; 38:9;49:12;74:5,8; 77:3,5;78:5;98:13 awaiting (1) 71:22 aware (1) 44:12 away (4) 50:17;56:11;61:3; 70:7 awesome (1) 103:22 aye (8) 6:14,15;70:23,24; 105:20,21;114:20,21</p> | <p>66:5;79:25;101:19,22; 104:7 ballpark (1) 97:24 bank (1) 66:11 based (5) 14:4;23:9,10;41:22; 103:2 basic (1) 41:19 basically (5) 8:21;34:21;50:1; 90:5;98:2 basis (22) 13:6,9;28:25;29:24, 25;30:18;31:5;32:3; 33:12;41:23;54:20; 57:14,19;61:7;76:1; 95:25;97:5;103:7,10, 18,25;104:18 became (1) 102:17 become (1) 62:18 becomes (1) 27:5 beginning (4) 8:17;11:12;14:9; 31:16 behind (1) 69:9 below (1) 41:7 besides (1) 23:25 best (3) 28:21,22;108:7 better (5) 16:16;41:16;89:19; 99:13,14 beyond (1) 25:4 big (4) 39:19;109:6,10; 111:1 bigger (1) 12:25 biggest (1) 89:1 bill (9) 26:23;43:7,8;66:14; 67:8;82:25,25;83:16; 96:17 billion (6) 38:14,15;39:13,20; 40:12;63:12 bills (4) 15:15;26:19;43:18; 99:10 binding (1) 66:24 bit (8)</p> | <p>10:2;12:2,4;16:10; 29:19;55:21,24;106:16 blue (1) 42:21 Board (30) 4:6;5:23;11:7;32:21; 47:12,17;48:20;54:13; 63:20,23;64:6;65:16; 66:23,25;68:7;73:20; 82:24;83:19;84:1; 95:23;96:1,6;97:6; 104:20;105:8,12; 108:5,13;109:17; 113:25 boat (2) 107:3,7 bond (8) 51:7,12;55:16;56:6; 59:18,19,21;60:11 bonds (3) 46:19;58:6;60:4 borrow (2) 33:16,17 borrowing (3) 15:5;35:23;62:1 both (1) 96:11 bottom (2) 38:9;77:2 breakdown (3) 74:1;76:22;77:18 bridge (1) 56:7 brief (1) 71:19 briefly (1) 9:11 bring (1) 92:21 bringing (3) 59:5;97:3;112:14 BROUSSARD (44) 37:7,17,21;43:5,12, 21;44:1,6;45:2,8,13,17; 46:4,9,23;47:3;48:4,12, 17;49:11;50:14;52:22; 53:12,19;54:17,21; 55:20;57:1;58:9,14,20; 59:11,16,25;60:7; 61:13,18;62:20;63:1,6, 10;68:24;69:5;71:6 budge (1) 80:18 Budget (8) 18:2,3;38:14;49:15; 50:1;62:8;74:18,21 budgets (3) 61:20;74:19;76:6 built (2) 86:22;89:20 bulk (2) 8:8;16:20 bunch (2)</p> | <p>50:4;82:7 business (5) 4:14;5:22;55:10; 82:21;106:8 buy (2) 58:5;60:3</p> | <p>cash (31) 11:12;13:6;15:12,15; 21:5;29:24;31:5;32:3; 33:12;34:11;37:20; 38:18,23;39:2,17; 46:17;49:13,15;50:17; 54:4,10,20;55:6;58:13, 21;61:21;66:4;70:4; 83:9;96:15;97:2 catalog (1) 13:17 catch (1) 23:14 categories (3) 76:5,23;79:17 category (1) 78:4 caught (1) 83:7 caution (1) 65:23 cautioned (1) 65:25 cautious (1) 55:16 CCR (1) 115:24 ceiling (1) 102:13 cent (3) 96:4,9,10 Center (1) 113:11 central (1) 114:7 certain (4) 39:17;49:19;54:1; 60:9 certainly (15) 17:9;18:13;19:8; 48:21;53:1;55:19;65:6; 84:5,12,15;85:1;88:21; 103:4;104:20;108:6 certified (2) 75:7;115:2 cetera (6) 13:8;15:7;18:14; 26:19;35:8;114:1 Chairman (1) 105:12 challenge (3) 10:16,18;109:24 chance (2) 5:25;107:12 change (9) 23:11;33:20,24; 54:14;67:9;83:2;106:4; 110:25;113:20 changed (4) 38:1;43:3;49:5; 102:16 changes (4) 9:22;66:17;91:12;</p> |
| C | | | | |
| <p>B</p> <p>BA7 (1) 18:1 back (30) 7:25;8:2,3,22;10:2; 12:5,19;14:7;15:8,14; 16:11;18:25;19:15; 20:6,21;22:29;4:34;22; 35:16;54:9;61:25; 70:17;72:16;85:8; 87:12;88:7;92:12;93:3; 95:16;104:3,24 bad (1) 65:8 baked (2) 57:15;59:1 BAKER (19) 15:24;17:15;73:14, 15;75:20;76:15;77:14, 23;79:2,15,22;81:1; 82:5,14;97:17;107:10; 112:23;113:9,17 balance (8) 11:12;34:11;38:25;</p> | <p>10:2;12:2,4;16:10; 29:19;55:21,24;106:16 blue (1) 42:21 Board (30) 4:6;5:23;11:7;32:21; 47:12,17;48:20;54:13; 63:20,23;64:6;65:16; 66:23,25;68:7;73:20; 82:24;83:19;84:1; 95:23;96:1,6;97:6; 104:20;105:8,12; 108:5,13;109:17; 113:25 boat (2) 107:3,7 bond (8) 51:7,12;55:16;56:6; 59:18,19,21;60:11 bonds (3) 46:19;58:6;60:4 borrow (2) 33:16,17 borrowing (3) 15:5;35:23;62:1 both (1) 96:11 bottom (2) 38:9;77:2 breakdown (3) 74:1;76:22;77:18 bridge (1) 56:7 brief (1) 71:19 briefly (1) 9:11 bring (1) 92:21 bringing (3) 59:5;97:3;112:14 BROUSSARD (44) 37:7,17,21;43:5,12, 21;44:1,6;45:2,8,13,17; 46:4,9,23;47:3;48:4,12, 17;49:11;50:14;52:22; 53:12,19;54:17,21; 55:20;57:1;58:9,14,20; 59:11,16,25;60:7; 61:13,18;62:20;63:1,6, 10;68:24;69:5;71:6 budge (1) 80:18 Budget (8) 18:2,3;38:14;49:15; 50:1;62:8;74:18,21 budgets (3) 61:20;74:19;76:6 built (2) 86:22;89:20 bulk (2) 8:8;16:20 bunch (2)</p> | <p>50:4;82:7 business (5) 4:14;5:22;55:10; 82:21;106:8 buy (2) 58:5;60:3</p> | <p>cash (31) 11:12;13:6;15:12,15; 21:5;29:24;31:5;32:3; 33:12;34:11;37:20; 38:18,23;39:2,17; 46:17;49:13,15;50:17; 54:4,10,20;55:6;58:13, 21;61:21;66:4;70:4; 83:9;96:15;97:2 catalog (1) 13:17 catch (1) 23:14 categories (3) 76:5,23;79:17 category (1) 78:4 caught (1) 83:7 caution (1) 65:23 cautioned (1) 65:25 cautious (1) 55:16 CCR (1) 115:24 ceiling (1) 102:13 cent (3) 96:4,9,10 Center (1) 113:11 central (1) 114:7 certain (4) 39:17;49:19;54:1; 60:9 certainly (15) 17:9;18:13;19:8; 48:21;53:1;55:19;65:6; 84:5,12,15;85:1;88:21; 103:4;104:20;108:6 certified (2) 75:7;115:2 cetera (6) 13:8;15:7;18:14; 26:19;35:8;114:1 Chairman (1) 105:12 challenge (3) 10:16,18;109:24 chance (2) 5:25;107:12 change (9) 23:11;33:20,24; 54:14;67:9;83:2;106:4; 110:25;113:20 changed (4) 38:1;43:3;49:5; 102:16 changes (4) 9:22;66:17;91:12;</p> | |

| | | | | |
|--|--|---|---|---|
| 115:13 changing (1) 56:23 charges (1) 10:21 chart (1) 80:25 Chase (6) 40:3;41:20;45:3,6, 19;46:20 chatting (1) 9:23 check (5) 7:14;15:21;39:19; 46:12;113:18 chunk (1) 69:3 Civil (2) 115:5,7 claims (4) 9:7,20;81:23;82:1 clarification (1) 52:16 clarify (1) 32:18 Clark (6) 81:23,24;82:8,12,16, 19 class (2) 46:21,22 classified (1) 11:1 clean (7) 44:19;52:6;72:24; 99:11,15;102:25;103:7 clear (7) 14:16;33:13,13;36:3; 38:20;44:20;93:2 clearer (1) 33:3 close (4) 26:18;80:3;112:20; 114:3 closed (3) 72:19;74:12;77:6 closely (1) 53:6 closer (1) 56:17 closing (1) 79:9 closures (1) 74:11 code (1) 115:6 coded (2) 14:23;35:9 coding (2) 35:5,10 collection (1) 96:3 color (1) 14:23 | column (3) 18:22;21:8;29:6 combined (2) 8:15;31:21 comfortable (1) 102:6 coming (7) 8:2;22:6;80:1;97:10; 104:4;108:13;109:4 co-mingled (3) 54:24;55:1;62:13 comment (4) 17:8;23:18;33:7; 92:14 commented (1) 32:9 comments (8) 36:12;90:14,16;91:2, 17;93:9,14;95:11 Committee (5) 18:2;62:8;93:18; 94:5;103:17 committees (1) 90:18 common (1) 42:25 communicate (1) 54:15 communication (1) 9:16 community (3) 108:25;111:5,24 companies (1) 108:15 comparable (2) 19:4;30:23 comparing (1) 28:13 comparison (1) 28:19 comparisons (1) 97:23 complete (1) 22:23 completely (1) 40:23 complication (1) 45:24 component (1) 93:22 concern (1) 96:14 concerned (1) 70:20 concerns (1) 90:10 condition (1) 103:19 conferred (1) 44:11 configuration (1) 54:12 confuses (1) | 29:24 confusing (1) 75:22 conservative (1) 90:19 consider (1) 56:21 consideration (1) 27:16 considering (1) 65:19 consultants (1) 81:18 contacted (1) 113:10 continue (6) 5:20;9:10,20;32:22, 25;66:12 continuing (2) 21:4;80:18 contract (2) 45:18;46:2 contractor (1) 76:8 contracts (1) 97:23 control (3) 9:17;15:13;34:6 convenient (1) 114:1 corporates (2) 47:6;55:25 correction (1) 10:23 corrective (7) 74:2,4,17;75:25; 76:18;77:3,9 correctly (1) 64:16 correlate (1) 103:25 cost (13) 8:25;9:15,17;17:20; 18:12;27:22;44:16; 76:7,22;77:3;78:5; 98:13;99:6 costs (9) 12:11;17:14;18:8,11; 76:8,25;83:6;98:10; 99:2 counsel (1) 89:5 count (1) 76:20 counted (1) 62:11 counts (1) 76:1 couple (7) 16:8;42:4;49:16; 79:8;97:21;98:1,4 course (3) 102:17;107:14; | 108:20 Court (2) 115:2,15 Coushon (1) 83:1 cover (2) 12:11;75:25 covers (1) 98:7 create (5) 83:11,20,21;102:23; 104:5 created (4) 87:8,11;100:3;102:9 creating (1) 88:20 cross-referencing (1) 110:1 Crowley (1) 83:2 cumulative (1) 74:11 curious (3) 108:11;109:12; 111:24 current (4) 20:1;21:5;31:21; 54:12 currently (8) 41:16;71:21;72:6; 74:4;75:6;96:5;97:18, 18 custody (2) 41:21;42:2 cut (2) 18:25;46:12 Cy (2) 71:12;73:6 cycle (1) 65:20 | 99:4;103:11 decreased (1) 104:2 dedicated (1) 44:15 deduct (2) 37:1;45:20 deductible (1) 95:22 defer (1) 67:1 deficit (2) 75:15;97:1 defined (1) 115:4 definitely (7) 9:19;10:16;43:13; 52:8;65:16;66:18; 86:11 defray (1) 44:16 DELAFOSSÉ (50) 7:5,9;16:5,19;17:5, 17;19:12,18;20:4,11, 16;21:3;22:1,8,13; 23:3,8;24:3,11;26:8,15, 22;27:19;28:12;30:6, 24;31:11;32:14,19; 33:8,21;34:2,17,24; 35:4,13;36:13;37:4,12; 52:4;63:25;64:9;66:9; 70:8;71:8;86:9;113:4, 12,19,24 delays (3) 86:22;87:3;89:19 delivery (1) 95:21 demand (1) 97:12 denoted (1) 115:21 department (25) 4:7;37:18;47:14,19; 49:3;51:23;52:17,18; 53:2,5;54:15;59:21; 61:11;67:7;68:7;69:23; 81:16;83:20;87:6,11; 92:20;96:22;98:24; 110:6;111:6 department's (1) 103:3 depends (1) 48:9 deposited (1) 44:14 DEQ (3) 13:8;69:8;105:13 DEQ's (1) 39:10 designed (1) 102:22 desire (1) 92:4 |
| D | | | | |
| | | | dashes (2) 115:12,16 date (5) 19:3;84:24;94:24; 95:5;112:21 dates (1) 4:8 day (8) 10:8;13:11;21:11; 38:20;39:21,22;94:7; 102:9 days (2) 39:18;94:8 debt (2) 45:6;46:1 decent (1) 69:2 decide (1) 68:18 decrease (2) | |

| | | | | |
|--|--|--|--|---|
| detail (2) 11:5,9 | divide (1) 23:21 | 25:24;26:25;27:16; 31:20;33:24;34:8,12; 35:19 | enforcement (1) 110:18 | excess (1) 104:8 |
| details (2) 36:19;71:20 | Division (2) 51:8;55:3 | earn (1) 41:11 | enough (6) 38:18,22;44:21; 99:10,16;106:2 | excessive (2) 102:23;103:23 |
| deter (1) 68:3 | DNR (1) 52:18 | earned (1) 64:22 | entails (1) 88:20 | excited (1) 10:18 |
| determine (4) 48:2;57:9;109:19; 114:6 | document (2) 9:18;97:15 | earning (2) 41:17;64:25 | enter (1) 56:22 | exclude (1) 61:8 |
| determined (4) 72:2;78:8,14,21 | dollar (1) 65:22 | earnings (2) 43:25;48:8 | entire (1) 41:4 | executive (2) 84:8;85:7 |
| develop (2) 89:2;95:7 | dollars (10) 16:14;27:9;28:11; 39:13;49:8;52:2,20; 77:5;96:23;100:12 | Earth (1) 39:5 | entirely (1) 80:23 | existing (2) 83:2;97:23 |
| developing (1) 92:2 | done (16) 14:3;17:18,19;47:16, 18;63:24;81:16;86:1; 88:24;89:8;96:24; 97:22;103:20,21; 105:7,9 | easier (2) 12:23;33:2 | entity (1) 67:14 | exists (1) 87:9 |
| development (1) 89:18 | door (1) 50:18 | easiest (1) 82:6 | environment (1) 101:4 | expect (4) 40:25;51:10,15; 70:18 |
| difference (4) 13:22;21:17;22:16; 35:16 | DOTD (2) 52:19;56:6 | economic (1) 56:18 | environmental (9) 11:4;14:1;15:4; 18:19;20:25;21:6; 29:20;44:15;51:24 | expected (2) 25:3;61:23 |
| different (12) 9:15;13:24;32:24; 48:18;50:6;52:13; 55:22;59:9;79:16; 101:15;102:25;108:15 | double (2) 83:15;98:7 | Education (2) 53:2,5 | equity (1) 11:15 | expenditure (1) 30:3 |
| difficult (1) 12:17 | doubt (1) 55:14 | effect (2) 85:19;86:19 | escalating (1) 18:11 | expenditures (2) 28:23;76:5 |
| digest (2) 32:9;33:2 | down (13) 40:5;51:1,16;74:16, 22;75:2,9;79:24;80:18, 24;101:22;104:7,24 | effective (1) 97:16 | especially (2) 12:17;65:19 | expense (3) 13:19;26:6;36:6 |
| dime (1) 38:14 | downstairs (2) 7:13;15:21 | eight (3) 72:1;96:3,4 | Essentially (4) 13:3,10;15:6;34:20 | expenses (6) 13:18;29:20;35:20, 24;36:8;50:3 |
| direct (1) 18:17 | downturn (1) 56:19 | either (6) 38:23;49:23;67:1; 91:17;104:6;105:10 | established (1) 54:9 | expensive (1) 77:10 |
| direction (1) 11:18 | draft (1) 90:9 | elected (1) 54:13 | estimated (2) 76:7;77:3 | experience (1) 58:16 |
| disallowed (1) 75:14 | draw (1) 104:6 | eleven (1) 73:19 | et (6) 13:8;15:7;18:14; 26:19;35:8;114:1 | expert (2) 42:15;94:19 |
| disbursement (1) 9:7 | drawn (1) 101:22 | eligible (4) 73:25;74:23;78:9,14 | ETF (13) 14:6,7;15:8,11,14, 14;34:8,10,22;35:1,6, 15,21 | explanation (1) 34:4 |
| disbursements (1) 16:25 | drill (1) 40:2 | else (4) 23:14;82:17;107:24; 112:16 | even (11) 13:13;17:25;27:15; 28:2;30:21;35:18; 50:24;52:7;54:11; 96:16;104:12 | explore (1) 67:7 |
| discourse (1) 115:11 | due (3) 26:12,17;115:10 | email (3) 7:10;70:12;113:21 | everybody (5) 37:14;40:5;49:18; 82:17;114:5 | |
| discuss (12) 11:5,8,24;32:20; 37:18;66:15;67:2,4; 84:1;97:7;108:7; 113:20 | during (6) 10:5;15:15;21:16; 74:12;75:10;78:18 | email (2) 15:20;21:11 | everyone (3) 4:4;5:24;18:11 | F |
| discussed (8) 13:3,4;52:10;70:15; 77:8;106:10;113:3,7 | Durwood (3) 8:12;11:21;12:14 | emails (1) 98:1 | everywhere (1) 18:12 | face (1) 39:5 |
| discusses (1) 73:24 | dwindling (1) 34:13 | emergency (1) 76:24 | evolved (1) 49:5 | facilities (1) 99:12 |
| discussing (2) 52:6;109:18 | | employee (2) 36:6;106:24 | exact (2) 46:21,24 | fair (6) 16:17;23:2,4;33:5; 106:2;111:19 |
| discussion (9) 6:2;63:21;68:15; 69:13;70:9;101:25; 102:3;110:17;112:16 | E | employees (1) 10:17 | example (4) 14:24;26:10;36:22; 101:13 | fairly (1) 101:12 |
| disparities (1) 33:15 | earlier (2) 33:17;36:18 | encourage (1) 67:6 | Excel (1) 12:21 | faith (1) 64:11 |
| distribution (2) 8:8;16:20 | early (16) 14:10;15:2,14;21:5, 12,15;22:18;24:25; | encourages (1) 68:7 | except (1) 105:21 | FALKE (1) 24:14 |
| | | encouraging (1) 111:7 | | fall (1) 28:6 |
| | | end (7) 8:7;18:5;57:20;59:2; 73:22;75:3;111:12 | | familiar (2) 84:10;90:1 |
| | | ends (4) 13:11;15:9;56:12; 78:23 | | fantastic (1) 10:12 |
| | | | | far (7) 8:1,9;27:21;70:6,19; 78:5;97:10 |

| | | | | |
|--|---|---|--|---|
| <p>faster (1) 58:21</p> <p>favor (4) 6:13;70:22;105:19; 114:20</p> <p>February (2) 5:22;6:21</p> <p>fed (1) 57:8</p> <p>federal (5) 12:2,9;15:7;52:9; 115:5</p> <p>fee (9) 8:8;41:19,21;42:2,6; 101:12;102:5,5;104:24</p> <p>feel (2) 15:17;17:9</p> <p>fees (29) 8:19,20,22;9:4;12:7, 8;16:21;36:20,21,25; 41:12,12,19,25;42:15, 18,23;44:5,25;45:1,7, 12,14,20;46:1,13; 47:20;48:1;73:2</p> <p>few (7) 9:13;14:2,18;33:13, 13;36:19;113:15</p> <p>figure (1) 28:18</p> <p>final (5) 14:4;21:15;22:14; 32:3;33:6</p> <p>Financial (10) 7:4,19,20;8:5;13:5,6; 15:19;16:12;29:5; 56:16</p> <p>financing (5) 11:3;18:18;49:23,24; 50:4</p> <p>finding (2) 21:13;72:4</p> <p>findings (2) 71:23,25</p> <p>finish (1) 41:1</p> <p>fire (1) 40:2</p> <p>first (17) 4:13;5:21;7:18;14:2; 16:11;18:22;20:7; 23:15;24:7;37:23; 49:15;71:19;73:19; 76:2,3;78:19;92:19</p> <p>fiscal (26) 8:6,9,17;15:15; 18:23;19:17,23,24; 20:1;21:2;25:4,24; 29:23;31:17;34:1;41:4; 43:15;22;49:16;55:3,3; 72:18;73:23;75:9; 78:19;103:13</p> <p>Fisheries (1) 53:8</p> | <p>five (14) 5:18;10:14;25:17,19, 23;28:8;29:3;30:5,10; 40:15,19;43:17,20; 68:19</p> <p>fixed (1) 53:3</p> <p>flexible (1) 4:7</p> <p>floor (4) 6:1;101:25;102:13; 112:20</p> <p>flow (3) 50:17;54:4,10</p> <p>flows (1) 38:15</p> <p>fluctuate (1) 101:14</p> <p>flush (4) 49:18;56:21;65:12; 66:5</p> <p>focus (1) 27:21</p> <p>follow (1) 88:18</p> <p>following (1) 13:14</p> <p>follow-up (2) 32:11,13</p> <p>food (1) 18:14</p> <p>forecast (2) 20:24;103:3</p> <p>forecasted (1) 99:18</p> <p>forgetting (1) 109:8</p> <p>form (1) 103:15</p> <p>formatted (1) 12:16</p> <p>forth (3) 27:18;102:7,12</p> <p>forward (13) 4:11;16:10;34:12; 37:13;44:22;49:15; 65:3,5;66:19;68:2; 71:7;85:10;89:4</p> <p>found (1) 75:15</p> <p>foundation (2) 39:15,21</p> <p>four (7) 17:11;32:24;57:23; 71:25;96:8;98:14; 106:2</p> <p>frame (1) 85:22</p> <p>frames (1) 56:4</p> <p>Fran (1) 24:12</p> <p>free (1)</p> | <p>15:17</p> <p>friend (1) 71:12</p> <p>front (3) 64:17;88:8;93:3</p> <p>fuel (16) 10:22;13:25;18:14; 35:6,15,16,21,22; 37:19;46:17;49:6;54:8; 78:9;83:10;95:21,21</p> <p>fuels (3) 42:11;104:13,14</p> <p>fuel's (1) 96:3</p> <p>full (1) 72:22</p> <p>Fulton (76) 5:10,11;6:4;7:7; 34:14,19;35:2,11;36:1; 59:7,13,23;60:5,16; 79:11;80:4,9,14,21; 81:3,12;84:4,20,25; 85:5,23;86:2,15;87:2, 14,23;88:3,14,19;89:6; 91:10,15,23;92:6,15, 24;93:21;94:2,14,18; 95:17;98:21;99:19,23; 100:4,8,13,17,24; 101:5;105:21,24; 106:11,15;107:4,8,13, 20;108:17,24;109:21; 110:3,9,16,23;111:11, 16,20;112:1,7,11</p> <p>fun (1) 114:8</p> <p>fund (95) 8:22;11:4;13:25; 14:1;15:4,12;16:15; 18:19;21:1,6;29:21; 30:4,8;33:15;34:5,13, 22,25;35:7,16;37:19; 38:3,11;39:7,8;40:7,11, 12,21,25;41:7,9;42:11, 12,16;44:15;46:18; 48:1,3,7;49:6,8;50:20; 52:6,10,20;53:21,21; 54:8,10,24;55:11,23; 59:17,21;60:14;61:2,6, 22;62:4,5,10,14,19,25; 63:12,12;65:20;66:5; 72:23;73:8,14,17,21, 25;74:23,25;78:1,9; 79:18,19;83:10;96:19, 23;97:10;100:16; 102:9,12,20;103:5,9, 20;104:1,7,20</p> <p>funds (22) 13:7;15:7;39:9;46:1; 47:7;48:9;49:1,4,19; 51:24,25;52:2,12;53:9, 14,23;59:19,20;60:13; 62:4,10,12</p> <p>fund's (1)</p> | <p>101:2</p> <p>further (6) 23:1;32:20;78:18,22; 80:3,5</p> <p>future (5) 65:24;68:20;99:9; 103:4;111:10</p> <p>FYI (1) 8:1</p> | <p>31:9;36:5;66:18;70:10; 71:12,17;73:6,16; 81:11;82:3;85:11,13; 100:21;102:21;103:20; 109:15;112:10,15</p> <p>Governor (1) 83:17</p> <p>grace (4) 108:19;110:7,10; 112:6</p> <p>grade (3) 47:5,6,8</p> <p>Grady (5) 4:17;6:12;33:7; 69:22;106:3</p> <p>grant (11) 30:4;39:15;83:11,21; 87:8,10,11,25;88:4; 92:4;100:2</p> <p>granted (1) 78:18</p> <p>grants (1) 12:3</p> <p>great (7) 32:15,17;50:16;81:6, 17,17;112:19</p> <p>greener (1) 107:9</p> <p>group (6) 9:24;10:13,19;38:6; 52:19;90:6</p> <p>grouping (2) 41:7;42:20</p> <p>groupings (2) 38:7,10</p> <p>guard (3) 7:15;15:22,22</p> <p>guess (12) 19:8;27:2;29:18; 30:16;39:18;52:25; 64:15;65:11;66:6;69:8; 79:10,14</p> <p>guidance (3) 9:18;69:12;97:15</p> <p>Guillory (6) 5:2,3;105:15;107:1, 6;114:16</p> <p>guys (6) 4:9;18:21;32:7; 46:18;67:5;110:8</p> |
| G | | | | |
| <p>Gary (7) 5:10;34:20;83:25; 95:15;106:4;107:23; 109:14</p> <p>Gary's (1) 35:8</p> <p>gas (1) 99:4</p> <p>Gaubert (56) 4:17,18;6:9,12; 23:17;24:9,21;25:1,9, 13,18,22;26:13,20; 27:1;28:1,16;29:9,14; 30:14,22;31:3;33:10, 23;43:2,9,19;44:24; 45:4,11,15,23;46:7,11; 60:21,25;61:16;62:17, 22;63:3,16;67:15,19, 25;69:10;85:14,20,25; 86:4;93:1,7,13;94:25; 95:4;102:2;105:3</p> <p>gave (1) 37:22</p> <p>general (27) 38:3,10;39:7,8;40:7, 11,12,21,25;41:7;48:1, 7;51:7,12;54:24;55:11; 59:17,17,19;60:14; 61:2,6,22;62:5,14,19; 63:12</p> <p>generally (2) 42:16;60:12</p> <p>generators (1) 72:4</p> <p>generic (1) 21:9</p> <p>gets (1) 49:18</p> <p>gives (5) 76:4,9,22;85:21; 98:17</p> <p>giving (1) 108:19</p> <p>glance (1) 11:10</p> <p>goes (3) 15:10;76:25;96:11</p> <p>gold (1) 82:4</p> <p>good (22) 8:9;10:3,3;12:3;</p> | <p>G</p> | <p>Gary (7) 5:10;34:20;83:25; 95:15;106:4;107:23; 109:14</p> <p>Gary's (1) 35:8</p> <p>gas (1) 99:4</p> <p>Gaubert (56) 4:17,18;6:9,12; 23:17;24:9,21;25:1,9, 13,18,22;26:13,20; 27:1;28:1,16;29:9,14; 30:14,22;31:3;33:10, 23;43:2,9,19;44:24; 45:4,11,15,23;46:7,11; 60:21,25;61:16;62:17, 22;63:3,16;67:15,19, 25;69:10;85:14,20,25; 86:4;93:1,7,13;94:25; 95:4;102:2;105:3</p> <p>gave (1) 37:22</p> <p>general (27) 38:3,10;39:7,8;40:7, 11,12,21,25;41:7;48:1, 7;51:7,12;54:24;55:11; 59:17,17,19;60:14; 61:2,6,22;62:5,14,19; 63:12</p> <p>generally (2) 42:16;60:12</p> <p>generators (1) 72:4</p> <p>generic (1) 21:9</p> <p>gets (1) 49:18</p> <p>gives (5) 76:4,9,22;85:21; 98:17</p> <p>giving (1) 108:19</p> <p>glance (1) 11:10</p> <p>goes (3) 15:10;76:25;96:11</p> <p>gold (1) 82:4</p> <p>good (22) 8:9;10:3,3;12:3;</p> | <p>H</p> | <p>half (7) 7:24;48:6,7;57:22, 23;85:22;97:25</p> <p>hammered (1) 94:23</p> <p>hand (5) 46:17;52:23;83:9; 96:15;97:3</p> <p>handling (3) 82:23;103:6;108:18</p> |

| | | | | |
|---|--|---|---|---|
| <p>handout (2) 37:22;64:17</p> <p>happen (4) 57:2,3;104:11;111:8</p> <p>happened (2) 24:7,35:25</p> <p>hard (3) 79:24;98:23;111:9</p> <p>harder (1) 49:9</p> <p>heads (1) 51:1</p> <p>health (1) 101:3</p> <p>hear (2) 7:6;95:15</p> <p>heard (1) 9:23</p> <p>Hearing (3) 6:20;37:13;90:13</p> <p>heavily (1) 39:6</p> <p>help (9) 10:2;16:8;32:13; 33:6;34:8;44:2;83:6, 20,20</p> <p>helped (3) 10:5;33:12,13</p> <p>helping (1) 110:6</p> <p>hereby (1) 115:8</p> <p>hey (2) 16:2;98:2</p> <p>high (5) 12:5;47:5,8;56:2; 99:5</p> <p>higher (4) 17:24,25;18:7;27:11</p> <p>highest (2) 17:23;55:13</p> <p>hire (1) 10:6</p> <p>Historically (1) 26:9</p> <p>hit (1) 29:23</p> <p>hold (2) 6:23;7:17</p> <p>home (1) 7:23</p> <p>hope (6) 5:25;11:10;14:15; 15:19;65:3,7</p> <p>HOPPE (1) 109:11</p> <p>HOPPEs (29) 5:7;28:20,22;29:12, 16;30:9,20;31:1,6; 43:23;44:3;68:11,16; 69:1,7,15;78:25;79:4, 13,20;80:7,12,19; 107:25;108:10,22;</p> | <p>111:22;112:3;114:11</p> <p>house (7) 34:6;66:14;82:25,25; 83:16;92:12;96:16</p> <p>hover (1) 8:12</p> <p>Huh (1) 59:12</p> <p>human (1) 101:3</p> <p>hundredths (4) 96:4,8,10;101:14</p> <p>hurdles (1) 52:8</p> <p>hurt (3) 57:6,7;104:6</p> | <p>indicate (1) 115:12</p> <p>indicated (7) 6:15;45:9;54:18; 70:24;105:21;114:21; 115:17</p> <p>individual (1) 77:19</p> <p>individually (1) 59:22</p> <p>inflationary (3) 17:10;18:12;97:13</p> <p>influence (1) 63:14</p> <p>information (9) 31:10;32:8;36:16; 59:5;65:17;73:21;80:5; 98:6;107:16</p> <p>in-house (1) 53:3</p> <p>initial (2) 95:5,6</p> <p>initially (2) 35:14;52:11</p> <p>initiate (1) 50:24</p> <p>inspectors (3) 106:18,20,22</p> <p>instead (1) 14:19</p> <p>institutional (2) 10:4;47:8</p> <p>intent (2) 44:21;83:5</p> <p>interaction (1) 115:10</p> <p>interest (10) 8:24;11:14;15:5; 37:24;48:8;49:8;61:6; 62:18,23,24</p> <p>interested (1) 67:4</p> <p>interesting (2) 36:16;64:13</p> <p>interim (2) 70:12;76:24</p> <p>internal (1) 90:5</p> <p>internally (2) 44:22;70:10</p> <p>into (24) 8:24;9:2;19:8;27:15; 28:6;44:14;47:2,23; 49:7;56:18;57:4,15; 58:1;59:1;69:3;85:19; 86:19,23;87:13;89:20; 92:12;97:10;98:9; 103:4</p> <p>invest (4) 38:8;41:5;42:18; 56:8</p> <p>invested (7) 40:8,13;42:13;52:13;</p> | <p>60:9;70:4;96:23</p> <p>investigation (5) 74:2,7;76:24;77:16; 78:2</p> <p>investigation/assessment (1) 77:17</p> <p>investing (1) 40:11</p> <p>investment (13) 37:19;45:25;47:6; 50:8,25;51:4,19,55:1, 13;59:9,18;61:5;62:13</p> <p>investments (7) 37:24;38:2,7;47:8; 51:14;56:23;60:10</p> <p>invitation (1) 7:11</p> <p>invoice (4) 45:10,12,14,22</p> <p>invoices (1) 9:5</p> <p>involved (4) 55:23;56:7;102:10; 103:21</p> <p>ironing (1) 36:19</p> <p>Island (1) 53:21</p> <p>isolating (1) 61:3</p> <p>issue (5) 44:11;61:10,12; 109:6,10</p> <p>issues (1) 106:25</p> <p>issuing (1) 60:1</p> <p>Item (4) 6:23;37:16;73:13; 81:22</p> | <p>7:11;15:20;36:11,15, 22;37:5,17;46:15; 48:22;51:21;52:17; 59:4;60:20;64:11; 65:12,20;71:4</p> <p>John's (3) 16:3;64:15;96:5</p> <p>joining (1) 4:5</p> <p>Joint (2) 18:2;62:7</p> <p>JP (6) 40:3;41:20;45:3,5, 19;46:20</p> <p>July (14) 8:3,18,9;19:15;10; 17:2;18:23;21:2,16,20; 26:17;31:14,19;78:10; 97:16</p> <p>jump (1) 28:9</p> <p>June (9) 4:8;14:11;18:24; 19:3;21:24;26:17; 31:14;72:14;83:18</p> |
| I | | | | |
| <p>idea (8) 32:15;76:10;84:13; 85:11;89:19;98:18; 100:21;113:14</p> <p>immediately (1) 50:10</p> <p>implement (2) 87:17;88:12</p> <p>improving (1) 11:17</p> <p>in/cash (1) 49:13</p> <p>inactive (1) 66:12</p> <p>inaudible (1) 115:22</p> <p>incident (1) 80:2</p> <p>Incidents (6) 78:8,15;79:7,14; 80:23;107:16</p> <p>include (2) 70:12;80:11</p> <p>including (4) 13:7;81:9;88:12; 97:3</p> <p>income (2) 53:3;104:4</p> <p>incoming (1) 16:15</p> <p>increase (4) 27:14;97:9,19; 103:11</p> <p>increased (2) 9:13;12:4</p> <p>increases (6) 9:18;18:12;97:14; 98:22;99:2,6</p> <p>increasing (1) 100:18</p> <p>indemnity (1) 60:2</p> <p>indenture (1) 60:11</p> | <p>in-house (1) 53:3</p> <p>initial (2) 95:5,6</p> <p>initially (2) 35:14;52:11</p> <p>initiate (1) 50:24</p> <p>inspectors (3) 106:18,20,22</p> <p>instead (1) 14:19</p> <p>institutional (2) 10:4;47:8</p> <p>intent (2) 44:21;83:5</p> <p>interaction (1) 115:10</p> <p>interest (10) 8:24;11:14;15:5; 37:24;48:8;49:8;61:6; 62:18,23,24</p> <p>interested (1) 67:4</p> <p>interesting (2) 36:16;64:13</p> <p>interim (2) 70:12;76:24</p> <p>internal (1) 90:5</p> <p>internally (2) 44:22;70:10</p> <p>into (24) 8:24;9:2;19:8;27:15; 28:6;44:14;47:2,23; 49:7;56:18;57:4,15; 58:1;59:1;69:3;85:19; 86:19,23;87:13;89:20; 92:12;97:10;98:9; 103:4</p> <p>invest (4) 38:8;41:5;42:18; 56:8</p> <p>invested (7) 40:8,13;42:13;52:13;</p> | <p>in-house (1) 53:3</p> <p>initial (2) 95:5,6</p> <p>initially (2) 35:14;52:11</p> <p>initiate (1) 50:24</p> <p>inspectors (3) 106:18,20,22</p> <p>instead (1) 14:19</p> <p>institutional (2) 10:4;47:8</p> <p>intent (2) 44:21;83:5</p> <p>interaction (1) 115:10</p> <p>interest (10) 8:24;11:14;15:5; 37:24;48:8;49:8;61:6; 62:18,23,24</p> <p>interested (1) 67:4</p> <p>interesting (2) 36:16;64:13</p> <p>interim (2) 70:12;76:24</p> <p>internal (1) 90:5</p> <p>internally (2) 44:22;70:10</p> <p>into (24) 8:24;9:2;19:8;27:15; 28:6;44:14;47:2,23; 49:7;56:18;57:4,15; 58:1;59:1;69:3;85:19; 86:19,23;87:13;89:20; 92:12;97:10;98:9; 103:4</p> <p>invest (4) 38:8;41:5;42:18; 56:8</p> <p>invested (7) 40:8,13;42:13;52:13;</p> | <p>Jeff (15) 9:10,17,23;10:7; 17:8,18,19;32:12; 73:14;81:20;82:11,22; 84:1;97:13;113:7</p> <p>Jeff's (1) 35:8</p> <p>Jesse (11) 5:6;28:21;68:14; 69:19,22;81:6;106:3; 109:15;112:10,14; 114:14</p> <p>Jill (3) 44:10;81:23;92:3</p> <p>job (7) 38:16;81:17;99:13, 14;103:22;112:10,19</p> <p>Joe (1) 4:24</p> <p>John (17)</p> | <p style="text-align: center;">K</p> <p>Karyn (1) 21:13</p> <p>keep (5) 39:25;67:7;68:8; 69:24;98:25</p> <p>keeping (1) 79:6</p> <p>keeps (1) 39:25</p> <p>kind (44) 8:12;10:4;14:17,19; 23:7;28:24;29:21,24; 30:12;38:5,23;40:18, 20;42:7;44:10;50:3,7; 51:2,9;53:25;54:5,24; 55:15,23;63:20;65:8,8; 66:2;75:24;76:9;84:7, 12;92:10;94:22;98:17; 101:9;106:16,23; 108:19;109:1;110:12; 111:24;112:4;114:4</p> <p>knowledge (1) 10:4</p> |
| J | | | | |
| L | | | | |
| <p>labeled (1) 76:17</p> <p>Laci (10) 11:6;12:15;13:22; 21:10;24:12,12;32:6, 23;34:3;36:10</p> <p>Laci's (1) 24:15</p> <p>land (1)</p> | <p>invest (4) 38:8;41:5;42:18; 56:8</p> <p>invested (7) 40:8,13;42:13;52:13;</p> | <p>Jeff (15) 9:10,17,23;10:7; 17:8,18,19;32:12; 73:14;81:20;82:11,22; 84:1;97:13;113:7</p> <p>Jeff's (1) 35:8</p> <p>Jesse (11) 5:6;28:21;68:14; 69:19,22;81:6;106:3; 109:15;112:10,14; 114:14</p> <p>Jill (3) 44:10;81:23;92:3</p> <p>job (7) 38:16;81:17;99:13, 14;103:22;112:10,19</p> <p>Joe (1) 4:24</p> <p>John (17)</p> | <p style="text-align: center;">L</p> <p>labeled (1) 76:17</p> <p>Laci (10) 11:6;12:15;13:22; 21:10;24:12,12;32:6, 23;34:3;36:10</p> <p>Laci's (1) 24:15</p> <p>land (1)</p> | |

| | | | | |
|--|---|---|--|--|
| 54:2 language (10) 42:16,22,25;43:3; 44:20;47:21;83:11,18, 20;96:5 large (1) 58:4 larger (1) 34:10 last (21) 9:9;10:15;16:16,22; 21:25;24:5;56:15;64:1, 21;72:16;74:24;76:3; 77:6;78:16;79:8;80:16; 96:6;97:25;98:14; 105:8;113:16 lasted (1) 102:14 late (4) 15:15;26:24;54:9; 80:23 later (6) 19:24;26:10;31:19; 47:18;66:16;69:14 latter (2) 67:16,21 launched (1) 92:23 layman (1) 50:21 lays (1) 42:7 LBOPG (2) 109:25;111:7 LDEQ (1) 76:18 LDH (1) 39:18 LDH's (1) 39:12 lead (1) 7:3 leaks (1) 100:21 least (4) 64:25;90:22;101:20; 103:24 leave (5) 7:22;10:1;65:9; 103:12,15 leaving (1) 107:5 left (1) 115:18 legal (8) 8:19,20,22;9:4;65:4; 71:21;72:13;73:1 legislation (7) 65:6;83:3,24;84:9; 87:9,13,20 Legislative (8) 62:7;82:21;87:4; 89:3,5,12;90:17;95:11 | legislatively (1) 102:11 legislature (5) 18:1;92:13;93:4; 94:1;99:14 legislatures (1) 96:18 lendable (1) 62:25 lends (2) 50:7,22 length (1) 58:10 less (2) 39:8;100:21 letter (1) 105:11 letters (3) 14:22;107:17;108:21 letting (3) 56:21;82:22;99:14 level (2) 12:5;31:4 liabilities (1) 97:2 license (2) 53:16;54:4 life (2) 49:25;65:20 lifetime (3) 53:16;54:4;74:13 light (1) 66:17 likely (1) 22:24 limited (1) 43:17 lines (1) 60:22 liquid (1) 39:4 liquidity (4) 51:2;55:15;56:2; 69:11 list (2) 72:20;110:1 listed (1) 98:4 listen (1) 92:21 LITCHFIELD (9) 44:9;47:22;89:23; 90:3,23;91:3;93:11,19; 94:12 literally (1) 57:11 little (17) 8:1;10:2;12:2,4,23; 16:10,16;26:25;29:18; 55:4,21,24;86:21,24; 88:22;102:3;106:16 loan (2) 83:3;87:17 | location (2) 83:13;114:7 long (3) 11:18;56:8;104:8 longer (4) 49:20,25;56:3,12 long-term (2) 49:24;58:4 look (25) 4:10;5:25;8:9;14:17, 19;16:9,15,25;18:13; 20:14;22:12,23;28:22; 29:4;32:2,2,8;37:13; 42:20;69:18;71:7;81:7; 88:7;98:9;104:23 looked (6) 17:22;65:18;80:16; 98:11,12;109:2 looking (6) 21:23;30:1,2,18; 47:23;106:19 looks (3) 7:2;11:25;70:5 Lori (2) 115:2,24 lose (1) 43:24 lost (2) 106:17,22 lot (18) 15:3;30:21,23;32:9; 38:21;39:17,23;45:25; 53:24;56:17;58:21; 63:15;64:11;66:3; 68:20;96:20;101:11; 110:17 Lots (1) 75:22 Louisiana (4) 90:12;106:18;115:3, 6 low (1) 31:25 lull (1) 10:11 | man (1) 73:7 manage (13) 39:9;42:23;46:19; 49:4;52:24,25;53:2,4,8, 15,23;54:11;55:7 managed (3) 59:22;60:12,14 management (1) 49:1 manages (1) 55:3 managing (3) 52:1,20;81:17 manhole (1) 98:7 manner (1) 52:13 many (2) 10:1;79:9 March (12) 13:16,18;16:17;17:1, 2;19:2,5;24:8;26:12; 75:4;78:10;97:11 market (6) 38:23;41:22;47:6; 57:6,7;58:23 markets (1) 56:17 Marsh (1) 53:21 match (5) 20:6;31:24;51:3,13; 54:5 material (1) 115:20 materials (1) 92:22 maternity (2) 7:22;65:9 matter (1) 56:24 mature (1) 40:17 maturities (3) 51:4,14;53:7 may (12) 13:1;14:16,20;21:23; 50:10;58:3;65:7;89:17, 18;102:15;113:13,13 maybe (18) 17:11;27:13;43:14; 49:3;56:20,21;68:22; 69:19,21;70:17,18; 84:1,7,18;88:9;92:9; 94:22;95:1 McBride (1) 5:15 McCartney (1) 4:24 mean (12) 39:10;49:14;51:17; 54:14;56:7;62:2;74:14; | 90:19;98:11;99:1; 107:21;108:5 means (1) 13:10 meet (4) 61:22;85:9;90:9; 94:8 meeting (19) 4:3,6,11;5:20;6:22; 7:11,18;11:7;32:21; 66:16;67:3;84:23;90:6; 95:6;112:21,21;113:6; 114:4,24 meetings (1) 5:23 Melissa (1) 9:24 members (2) 109:17;113:25 member's (1) 4:15 mention (1) 72:17 mentioned (2) 65:21;98:12 messaging (1) 112:4 met (2) 36:17;52:11 method (1) 115:14 Michael (4) 5:2;105:18;106:3; 114:19 might (9) 33:6;44:13,19,21; 99:3;109:24;110:2; 113:15,20 mile (1) 40:19 million (63) 8:13;9:2,12;12:7; 17:1,3,4;18:25;19:4,5, 11,16;21:10,14;22:4,5, 25;23:20,22;24:1,25,5, 17,19,23,25;27:4,7,8,9; 28:8,11;29:23;30:3; 31:16;39:15,20,22; 41:10,11,13;43:24; 61:2,9,14;63:13;64:23; 68:22;74:5,9,14,15,19, 20,21;75:5,12,13;77:4; 78:5;96:15,19;97:1; 100:12 mind (2) 48:22;64:5 minimum (3) 39:14,21;90:20 minus (2) 22:17;30:3 minutes (3) 5:23;6:20;14:18 missed (1) |
| | | M | | |
| | | mail (1) 109:4 main (1) 8:22 mainly (1) 58:24 majority (1) 97:20 makes (9) 19:10;28:9;29:10,13, 25;63:20;66:23;68:14; 114:14 making (6) 14:16;31:13,14;64:5; 67:12;94:19 | man (1) 73:7 manage (13) 39:9;42:23;46:19; 49:4;52:24,25;53:2,4,8, 15,23;54:11;55:7 managed (3) 59:22;60:12,14 management (1) 49:1 manages (1) 55:3 managing (3) 52:1,20;81:17 manhole (1) 98:7 manner (1) 52:13 many (2) 10:1;79:9 March (12) 13:16,18;16:17;17:1, 2;19:2,5;24:8;26:12; 75:4;78:10;97:11 market (6) 38:23;41:22;47:6; 57:6,7;58:23 markets (1) 56:17 Marsh (1) 53:21 match (5) 20:6;31:24;51:3,13; 54:5 material (1) 115:20 materials (1) 92:22 maternity (2) 7:22;65:9 matter (1) 56:24 mature (1) 40:17 maturities (3) 51:4,14;53:7 may (12) 13:1;14:16,20;21:23; 50:10;58:3;65:7;89:17, 18;102:15;113:13,13 maybe (18) 17:11;27:13;43:14; 49:3;56:20,21;68:22; 69:19,21;70:17,18; 84:1,7,18;88:9;92:9; 94:22;95:1 McBride (1) 5:15 McCartney (1) 4:24 mean (12) 39:10;49:14;51:17; 54:14;56:7;62:2;74:14; | 90:19;98:11;99:1; 107:21;108:5 means (1) 13:10 meet (4) 61:22;85:9;90:9; 94:8 meeting (19) 4:3,6,11;5:20;6:22; 7:11,18;11:7;32:21; 66:16;67:3;84:23;90:6; 95:6;112:21,21;113:6; 114:4,24 meetings (1) 5:23 Melissa (1) 9:24 members (2) 109:17;113:25 member's (1) 4:15 mention (1) 72:17 mentioned (2) 65:21;98:12 messaging (1) 112:4 met (2) 36:17;52:11 method (1) 115:14 Michael (4) 5:2;105:18;106:3; 114:19 might (9) 33:6;44:13,19,21; 99:3;109:24;110:2; 113:15,20 mile (1) 40:19 million (63) 8:13;9:2,12;12:7; 17:1,3,4;18:25;19:4,5, 11,16;21:10,14;22:4,5, 25;23:20,22;24:1,25,5, 17,19,23,25;27:4,7,8,9; 28:8,11;29:23;30:3; 31:16;39:15,20,22; 41:10,11,13;43:24; 61:2,9,14;63:13;64:23; 68:22;74:5,9,14,15,19, 20,21;75:5,12,13;77:4; 78:5;96:15,19;97:1; 100:12 mind (2) 48:22;64:5 minimum (3) 39:14,21;90:20 minus (2) 22:17;30:3 minutes (3) 5:23;6:20;14:18 missed (1) |

| | | | | |
|---|--|---|---|--|
| <p>88:9 missing (1) 65:10 misspoke (1) 87:24 modern (1) 48:25 money (35) 15:2,4;26:16;33:17; 34:21;35:19,23;38:11, 23;42:24;44:14;47:6; 48:1,3,7;50:8,18;52:9, 25;53:1;55:11,17;56:9; 60:9;61:7,25;66:11; 68:18,21;72:23;76:4; 99:10,16;102:24; 103:23 monitoring (1) 76:25 Monroe (2) 106:21;107:11 month (7) 36:25;39:14,16;42:5; 57:17;70:18;85:21 monthly (2) 41:19;42:6 months (6) 10:15;49:16;56:19; 57:4,12;90:20 more (34) 11:5,8,24;12:2; 16:11;17:11;19:17; 29:19;30:21,23;44:20; 48:25;49:7,7;52:24; 54:23;55:24,25,25; 60:22;64:24;65:12; 66:2,3;67:2;68:19; 69:3;96:20;97:12; 102:24;103:6;104:21, 22;106:19 Morgan (6) 40:3;41:20;45:3,5, 19;46:20 Morin (5) 71:12,14,18;72:11; 73:10 morning (3) 37:25;38:17;39:2 mortgage (2) 13:16;26:11 Most (11) 13:6,38;11;39:4; 42:22;53:1,14;55:15; 57:25;72:4;109:2,2 mostly (1) 29:13 motion (18) 6:3,5,7;67:4,18,20; 68:6,10;69:21;91:22; 105:2,4,9,13;108:9; 114:10,12,14 motor (18) 10:22;13:25;35:6,15,</p> | <p>16,21,22;37:19;42:11; 46:17;49:6;54:8;78:9; 83:10;95:21;96:2; 104:13,14 mouth (1) 48:25 move (14) 11:20;40:6;44:22; 65:2,5;66:18,19;67:10, 21;76:16;85:10;89:4; 101:15;107:11 moves (1) 101:12 moving (14) 4:8;10:25;15:3,4; 47:1;68:2;74:16,22; 75:2,9,21;77:11,15; 78:16 much (16) 4:9;10:10;12:1; 17:24,24;23:1;32:6; 40:15;41:16;55:8;56:3; 57:13,15;69:13;76:4; 79:25 multiple (1) 12:22 myself (1) 64:18</p> | <p>10:22,24;11:15,16; 38:25 net (1) 41:14 nevertheless (1) 17:13 new (4) 10:6,17;72:18;81:8 news (1) 64:18 next (31) 11:2,20,24,25;12:15; 19:7;27:17;32:21; 43:10,13,15;56:19; 57:3,9,11,16;67:3; 74:10,16;75:21;77:11, 15;78:7;84:3,18;89:3, 4,12;95:20;107:15; 112:21 NFA (1) 107:17 NFAs (1) 107:21 NFA's (2) 79:6,14 nice (1) 83:9 nicely (1) 50:22 Nick (1) 4:21 night (1) 40:1 nine (1) 82:20 non-binding (1) 67:14 none (4) 6:2,20;71:23;104:10 non-investable (1) 62:25 non-lendable (2) 61:15;62:6 noon (1) 39:3 nor (1) 62:11 normal (1) 19:17 north (3) 22:25;23:1;106:18 note (3) 13:15;69:18;73:23 notice (2) 10:20;83:8 noticed (1) 16:13 notify (1) 110:24 number (33) 6:24;7:3;10:22,25; 11:16,20;6,19,20,21; 21:16;22:24;24:10,22;</p> | <p>25:10;31:16;32:3; 37:16;68:1;71:11; 73:13;78:13;79:24,25; 80:2,18;81:7,8,11,22; 82:20;102:9,19;107:16 numbers (9) 8:13,15;30:15;75:22; 77:2,19;80:15;97:24; 98:13</p> | <p>6:1,3;71:21;81:8; 101:24;106:9;112:19; 114:9 opened (1) 79:10 operating (2) 60:13;61:20 opportunity (2) 68:8;90:13 opposed (3) 6:17;71:1;105:23 optimally (1) 92:11 option (4) 14:21,21;47:25;48:3 oranges (1) 28:14 order (6) 4:4,13;5:21;15:11; 42:18,23 ordinary (1) 12:1 originally (2) 102:8,12 others (3) 61:11;97:21;101:23 out (29) 5:24;8:10,14;12:1, 22;15:5;16:14,25; 21:13;23:21;28:18; 34:8;36:19;37:22; 40:14;42:8;49:13;51:2; 56:22;61:1,2;65:4,12, 13;83:1;90:8;108:13, 20;115:18 outside (3) 43:20,22;79:19 outstanding (2) 72:25;97:2 over (23) 8:12;10:15;14:14,19; 15:13;22:7;23:20; 29:22;30:12;34:6; 39:15;46:18;51:25; 57:11,17;72:21;73:1; 77:4;79:7;84:8;98:14; 102:17;104:11 overall (5) 76:9;77:5;79:24; 81:2,4 overdrawn (2) 40:3,4 Overland (2) 115:2,24 overnight (2) 40:14;58:25 overs (1) 115:14 oversight (4) 90:18;93:17,22;94:5 overview (1) 75:24 overweight (1)</p> |
| | N | | O | |
| | <p>nail (1) 79:24 names (2) 4:15;115:19 Nathan (1) 5:15 Natural (1) 52:18 nature (1) 49:20 nay (3) 6:17;105:25;106:4 necessarily (2) 92:12;104:5 necessary (4) 34:9;36:20;65:7; 105:5 need (19) 32:2;42:19;43:6,6,7; 48:21;50:16;55:8; 56:10;58:21;65:15,21; 66:3;67:8;69:13;83:25; 91:21;99:13;108:9 needed (5) 14:5,6;22:17;31:20; 61:7 needing (1) 21:12 needs (9) 21:18;51:3,5;54:4,6, 10,16;58:13;92:21 negative (5)</p> | <p>10:22,24;11:15,16; 38:25 net (1) 41:14 nevertheless (1) 17:13 new (4) 10:6,17;72:18;81:8 news (1) 64:18 next (31) 11:2,20,24,25;12:15; 19:7;27:17;32:21; 43:10,13,15;56:19; 57:3,9,11,16;67:3; 74:10,16;75:21;77:11, 15;78:7;84:3,18;89:3, 4,12;95:20;107:15; 112:21 NFA (1) 107:17 NFAs (1) 107:21 NFA's (2) 79:6,14 nice (1) 83:9 nicely (1) 50:22 Nick (1) 4:21 night (1) 40:1 nine (1) 82:20 non-binding (1) 67:14 none (4) 6:2,20;71:23;104:10 non-investable (1) 62:25 non-lendable (2) 61:15;62:6 noon (1) 39:3 nor (1) 62:11 normal (1) 19:17 north (3) 22:25;23:1;106:18 note (3) 13:15;69:18;73:23 notice (2) 10:20;83:8 noticed (1) 16:13 notify (1) 110:24 number (33) 6:24;7:3;10:22,25; 11:16,20;6,19,20,21; 21:16;22:24;24:10,22;</p> | <p>25:10;31:16;32:3; 37:16;68:1;71:11; 73:13;78:13;79:24,25; 80:2,18;81:7,8,11,22; 82:20;102:9,19;107:16 numbers (9) 8:13,15;30:15;75:22; 77:2,19;80:15;97:24; 98:13</p> | <p>6:1,3;71:21;81:8; 101:24;106:9;112:19; 114:9 opened (1) 79:10 operating (2) 60:13;61:20 opportunity (2) 68:8;90:13 opposed (3) 6:17;71:1;105:23 optimally (1) 92:11 option (4) 14:21,21;47:25;48:3 oranges (1) 28:14 order (6) 4:4,13;5:21;15:11; 42:18,23 ordinary (1) 12:1 originally (2) 102:8,12 others (3) 61:11;97:21;101:23 out (29) 5:24;8:10,14;12:1, 22;15:5;16:14,25; 21:13;23:21;28:18; 34:8;36:19;37:22; 40:14;42:8;49:13;51:2; 56:22;61:1,2;65:4,12, 13;83:1;90:8;108:13, 20;115:18 outside (3) 43:20,22;79:19 outstanding (2) 72:25;97:2 over (23) 8:12;10:15;14:14,19; 15:13;22:7;23:20; 29:22;30:12;34:6; 39:15;46:18;51:25; 57:11,17;72:21;73:1; 77:4;79:7;84:8;98:14; 102:17;104:11 overall (5) 76:9;77:5;79:24; 81:2,4 overdrawn (2) 40:3,4 Overland (2) 115:2,24 overnight (2) 40:14;58:25 overs (1) 115:14 oversight (4) 90:18;93:17,22;94:5 overview (1) 75:24 overweight (1)</p> |

| | | | | |
|---|---|--|---|--|
| 39:6 own (2) 12:20;14:18 owners (1) 49:10 | pays (1) 35:16 pdf (1) 12:21 PE (1) 109:20 pending (4) 72:7;75:3,4;76:8 penny (1) 101:15 people (10) 10:1;48:6,7;60:3; 96:20;103:21;109:7; 110:25,25;112:5 per (6) 23:22;76:1;83:13,14; 98:13,15 percent (12) 27:13,13,14;41:2,3,3, 24;55:10;57:22;68:23; 97:19;98:3 period (13) 13:11,20;15:8,9; 19:1;26:6;50:15;93:9; 104:11;108:19;110:7, 11;112:6 periods (1) 38:5 permanent (1) 49:23 PERRY (149) 4:2,20,23;5:1,5,9,13, 14,17;6:6,11,16,19; 16:1,2,7,23;17:7;18:9; 19:14,20;2:8,13,22; 21:21;22:3,10,20;23:5, 12;24:17,31;8;32:4,16; 33:4;36:4,9;37:2,9,15; 46:14,15,25;47:9; 48:10,15,19;50:12; 51:20;52:14;53:10,17; 54:7,19;55:18;56:14; 58:7,12,18;59:3;60:18, 23;63:8,18;64:3;66:7, 20;67:17,23;68:5,13; 69:17;70:21,25;71:3, 10,16;72:9;73:5,12; 81:5,15;82:2,10,18; 84:16,22;85:2,12,18; 86:25;87:5,21;88:1,6, 16,25;89:13,21;91:6, 13,19,25;92:8,17;93:5; 94:6,16,21;95:2,8,14, 19;98:19;99:17,21,25; 100:6,10,15,22;101:1, 7;105:1,6,17,22;106:1, 13;107:18,22;108:3; 109:13,23;110:5,14,21; 111:3,14,18;112:9,13, 18;113:2,22;114:2,13, 18,22 person (2) 32:22;37:6 | personal (1) 13:15 perspective (2) 65:4;101:21 pertinent (1) 73:21 PG (2) 108:12;109:20 phase (7) 10:5;74:7;75:25; 76:11;77:10,17;78:2 phases (1) 74:3 phone (3) 24:12,15,16 phrase (1) 115:21 phrases (1) 115:17 pick (3) 7:1;84:23;94:24 picked (1) 12:4 piece (1) 87:10 Pineville (1) 106:21 place (2) 85:16;89:11 plan (4) 51:2;53:25;69:4; 76:19 play (2) 58:22,24 please (6) 6:13;48:24;68:8; 70:23;105:19;114:20 plus (7) 14:12;19:21,21;27:8, 12;42:3;73:2 PM (1) 114:24 point (9) 8:10;27:9;28:10; 29:3;30:5;52:3;65:24; 66:1;103:24 pointed (2) 16:13,24 points (5) 41:23;57:14,19; 70:14;96:4 Pollock (1) 7:13 pool (5) 55:2,7;59:18;60:15; 62:13 pools (2) 55:4;59:9 portfolio (4) 41:20;51:4,19;53:3 position (4) 11:15;21:6;47:2; 64:21 | positive (3) 45:9;54:18;85:17 possibility (1) 47:24 possible (1) 67:22 possibly (2) 52:7;114:7 posted (3) 67:8;68:9;69:24 potential (3) 71:23;72:3,7 prefer (1) 88:4 preferences (1) 48:18 prepare (2) 32:1;90:7 prepared (2) 13:5;84:18 preparing (1) 18:21 present (9) 4:16,19;5:4,8,12,14, 18;11:22;85:4 presentation (5) 7:21;8:6;15:19; 16:12;64:16 pressures (2) 17:10;97:13 pretty (14) 8:20;10:13;11:25; 12:17;17:18,19;27:10; 28:9;56:24;57:13,15; 79:25;80:3;96:15 previous (6) 11:7;13:12;19:23; 27:6,11;34:10 previously (1) 113:8 price (2) 97:14,15 primary (1) 33:20 print (2) 12:19;75:23 prior (4) 17:4;19:2;27:18; 64:23 probably (8) 29:4;43:10;53:14; 57:12,18,20,25;99:13 problem (3) 42:9;95:18;111:1 problematic (1) 44:12 problems (1) 108:12 procedure (3) 88:17;115:5,7 proceeding (2) 115:11,16 process (10) | 50:25;86:11,16,23; 88:13;90:1;91:16;94:8, 20;108:16 processed (1) 75:13 professional (1) 10:21 program (18) 12:9;14:8;27:22,23; 44:18;74:13;80:6;81:4; 83:4,12,21;87:8,11,17, 25;88:5;92:4;100:2 progress (1) 71:24 project (3) 49:24;56:12;67:22 projected (1) 29:7 projection (1) 11:23 projects (5) 49:21;51:11,16;56:8; 66:17 promulgate (1) 88:11 promulgating (1) 92:13 promulgation (1) 91:4 proper (1) 115:14 prospectus (1) 51:13 protect (1) 114:5 protected (1) 101:3 provide (2) 70:11;90:13 provides (2) 73:20;74:1 provision (1) 42:17 prudence (1) 103:14 public (3) 92:14;93:9,14 publish (1) 90:11 pull (1) 7:18 pulled (1) 12:20 purchased (1) 46:20 purpose (1) 101:2 purposes (1) 12:20 pursue (3) 47:13;68:7;69:24 put (9) 8:23;11:9;12:15; |
|---|---|--|---|--|

| | | | | |
|--|--|--|--|--|
| 13:22;14:22;33:1; 48:24;68:23;69:3 putting (1) 32:7 | 109:6,10;110:7;111:9 reason (5) 33:14,20;104:3,15, 19 reasonably (1) 104:17 reasons (3) 33:19;68:1;104:25 recall (1) 88:9 receipts (2) 8:11;16:14 receive (2) 72:22;83:13 received (5) 8:16,18;72:15;75:11; 76:3 recession (2) 57:5;58:1 recognize (3) 96:22;97:12;101:9 recommend (6) 54:13;68:4;69:23; 103:11;104:21,23 recommendation (19) 47:11,13;63:22;64:5, 8:65;15:67;13:70;23; 95:22,23;96:1,8,9,12; 97:5;98:25;101:10,18; 103:18 recommendations (4) 47:12;66:24;96:7; 102:1 recommending (1) 75:13 Record (1) 115:9 recovery (1) 8:25 reducing (1) 104:24 refer (1) 73:16 reference (1) 115:20 referenced (1) 47:21 reflected (2) 10:24;24:6 reformat (1) 12:21 reg (2) 89:18;91:12 regardless (1) 64:20 regards (5) 16:13;23:15;69:24; 96:2;97:1 Register (1) 90:12 regs (1) 86:20 regulate (1) | 80:11 regulation (2) 86:16;110:12 regulations (7) 86:7;87:16;88:11,21; 89:11;90:7;92:2 reimbursed (1) 33:18 reimbursement (2) 9:8,21 reimbursing (1) 35:24 reinvest (1) 40:17 reinvested (1) 40:23 rejected (1) 105:10 related (1) 73:21 relatively (1) 86:5 release (1) 78:17 releases (2) 74:22;81:8 rely (1) 56:2 remainder (2) 22:19;25:3 remaining (2) 74:21;102:18 remediate (1) 54:2 remediation (3) 17:11;50:5;99:3 remediations (1) 99:11 remember (1) 94:11 remind (1) 114:4 reminding (1) 109:9 removed (1) 72:19 repeat (2) 24:20;64:1 Report (15) 7:4,19;23:16;66:1; 71:13,20;73:7,14; 76:25;81:21;82:3; 96:24,25;99:8;103:3 Reporter (1) 115:3 Reporters's (1) 115:15 reporting (1) 72:5 reports (1) 111:2 Representative (1) 83:1 | representatives (1) 43:16 representing (2) 78:14;111:23 repurchase (1) 47:7 request (1) 18:3 required (2) 95:24;102:24 requirements (2) 104:23;110:19 requires (2) 87:15;89:11 research (1) 67:2 reserves (1) 54:3 residual (2) 8:23;22:15 resources (2) 39:23;52:18 respond (1) 90:16 response (15) 4:22,25;5:16;6:18; 45:9;54:18;71:2;75:19; 76:7,14;77:13,22; 93:14;95:13;112:17 responsibility (4) 103:13,16;104:1,19 rest (1) 57:17 retired (1) 9:25 returned (1) 75:14 revenue (2) 49:17;61:23 revenues (2) 8:9;97:10 review (5) 5:22;32:10;71:22; 90:18;93:18 reviewers (1) 10:6 reviewing (1) 9:5 reviews (1) 92:14 revised (1) 86:8 revision (1) 86:21 revisions (1) 91:9 revisit (1) 113:13 rid (1) 84:13 right (65) 4:3;5:18,21;6:23; 8:14;11:13,17;14:14; | 18:10;20:5;23:4,6; 28:5;30:4;34:23;35:12; 37:3;50:13,17;52:23; 53:18;54:23;56:10; 57:8;58:19;60:19;62:2; 63:17,17,19;64:7; 66:23;67:5;68:15; 70:22;71:11;72:6,12; 73:6,13;75:1;79:21,21; 81:20;82:9;85:24;86:3; 88:2,15;89:24;91:4,14, 24;94:3;95:10,20;99:5; 100:5,23;105:19; 109:22;110:4,22; 112:2,8 rightfully (1) 20:23 rise (1) 9:21 rising (2) 10:17;17:13 riskier (1) 47:2 road (1) 51:17 Rockefeller (1) 53:20 roll (1) 4:14 rolled (1) 61:4 Romain (1) 4:21 roughly (5) 23:20,22;28:4;29:4; 85:22 row (3) 8:11;14:24;19:8 rows (1) 14:2 rule (3) 93:12;94:19;115:4 rulemaking (1) 86:11 rules (6) 85:16;88:11;92:13; 93:9;108:12;115:5 run (1) 40:1 running (1) 48:13 rushing (1) 91:1 |
| Q | | R | | |
| Quality (1) 51:24 quarter (3) 8:7;73:22;75:11 quarters (3) 39:13;41:2;78:19 quick (4) 34:16;59:8;79:1; 86:12 quiet (1) 29:11 quite (1) 83:7 quorum (1) 5:19 | RAC (8) 18:4;108:2,13,25; 109:16;110:19;111:5, 24 RACs (3) 75:7;98:2;109:19 radius (1) 40:19 raised (1) 57:14 range (2) 9:12;100:16 rate (4) 39:11,12,24;95:21 rates (15) 9:13;37:24;38:4; 40:8;57:3,9,23;58:3,4, 23;64:14,19;97:20,21; 98:5 rather (4) 33:25;47:18;68:3; 103:14 read (4) 12:17,23;13:1,2 readily (1) 66:4 reading (1) 64:18 ready (1) 89:3 reality (2) 103:5;104:10 really (24) 10:9,9,12,18;13:21; 26:3,11;31:9,22,25; 40:25;51:7;58:2;59:4; 62:1;82:15;96:18; 102:21,21;104:16; | representatives (1) 43:16 representing (2) 78:14;111:23 repurchase (1) 47:7 request (1) 18:3 required (2) 95:24;102:24 requirements (2) 104:23;110:19 requires (2) 87:15;89:11 research (1) 67:2 reserves (1) 54:3 residual (2) 8:23;22:15 resources (2) 39:23;52:18 respond (1) 90:16 response (15) 4:22,25;5:16;6:18; 45:9;54:18;71:2;75:19; 76:7,14;77:13,22; 93:14;95:13;112:17 responsibility (4) 103:13,16;104:1,19 rest (1) 57:17 retired (1) 9:25 returned (1) 75:14 revenue (2) 49:17;61:23 revenues (2) 8:9;97:10 review (5) 5:22;32:10;71:22; 90:18;93:18 reviewers (1) 10:6 reviewing (1) 9:5 reviews (1) 92:14 revised (1) 86:8 revision (1) 86:21 revisions (1) 91:9 revisit (1) 113:13 rid (1) 84:13 right (65) 4:3;5:18,21;6:23; 8:14;11:13,17;14:14; | S safe (1) 56:24 safest (1) 55:14 same (17) 10:1;11:19;20:17; 23:10;46:21,21,24; | |

| | | | | |
|---|--|---|---|--|
| 72:13,14;79:9;87:19; 93:23,25;99:1;107:3,7; 115:14 Sarah (1) 6:24 saw (4) 42:5;96:16,17;97:9 saying (7) 4:16;6:13;30:17; 89:10;98:2;99:8; 105:20 scenes (1) 69:9 schedules (1) 4:10 screen (1) 12:25 second (21) 6:8,10,12;7:17,23; 16:4;18:20;38:6;41:6; 18;42:20;68:10,12,14; 70:17;72:12,23; 105:14,16;114:15,17 seconded (1) 69:20 seconds (2) 105:18;114:19 Secretary (5) 88:10;96:2,11; 105:12;106:5 section (10) 8:25;9:7;11:2;36:12; 73:17,25;74:10,16; 75:10;77:21 securities (3) 38:24;39:4;60:1 seeing (10) 17:13;18:7,11;79:23; 98:10,22;99:1,5;109:3; 111:1 seems (2) 48:25;64:19 sees (1) 106:5 segregated (1) 60:8 sell (2) 39:1;40:4 Senate (1) 83:17 senators (1) 43:17 send (3) 22:15;70:13,15 sending (1) 32:12 sense (4) 29:10,13;30:1;70:5 sent (7) 5:24;7:11;12:22; 32:23;36:22;105:11; 108:20 separate (1) | 78:15 separately (2) 46:8;60:12 September (1) 22:22 service (1) 62:15 Services (3) 7:4,19;10:21 session (9) 43:11,14,14,15,16; 65:10;89:3,5,12 set (11) 48:14;49:2;83:4; 84:7;87:13;92:5;95:1, 6;96:14;101:9;102:13 setting (2) 53:6;102:11 settlement (3) 8:16,24;9:1 seven (5) 27:8;28:10;43:24; 71:21;83:4 several (3) 53:22;57:10;98:1 shall (3) 44:16;88:10,17 shape (1) 102:21 share (2) 37:14;85:9 sharing (1) 87:6 sheet (3) 11:9,21;19:7 Shell (1) 8:16 shift (1) 31:15 shifted (2) 31:12,13 short (2) 67:11;86:5 shortly (1) 7:15 short-term (4) 47:17;57:22;58:23; 70:1 short-terms (1) 58:3 show (1) 80:25 showed (1) 31:15 showing (1) 18:22 shown (2) 26:4,9 shows (9) 13:23;19:20;76:6,6, 8,20;77:1,1;96:25 Shreveport (1) 106:20 | shrinking (1) 81:10 side (1) 10:22 signal (1) 105:20 signed (1) 83:17 significant (5) 8:21;96:16;98:22; 99:2,6 significantly (2) 27:11;28:10 signify (2) 4:16;6:13 similar (4) 21:7;22:11;46:21; 91:16 simply (1) 39:9 single (3) 83:12,14;84:14 sit (1) 50:25 site (6) 73:25;74:11,22;76:1, 10,20 sites (26) 74:1,3,6,12,18;75:1, 6,8,24;76:17;77:4,6,9, 16,19,25;78:1,3,13,17, 21;80:1,2;81:9,9;83:7 situation (1) 61:8 six (9) 10:15;43:24;56:19; 57:4,11;71:12;83:4; 90:20;96:10 skewed (1) 30:15 skewing (1) 31:5 sleep (1) 40:1 slide (1) 11:25 slight (1) 97:9 slightly (1) 80:17 slow (1) 81:10 small (1) 75:23 smooth (1) 7:24 somebody (2) 9:23;43:7 somehow (1) 102:16 sometime (2) 70:16;111:10 somewhere (2) | 39:19;57:21 soon (3) 8:3;50:18;67:22 sooner (3) 47:18;65:19;69:14 sorry (8) 14:6;35:3,3;37:6; 75:23;76:21;79:21; 87:24 Sounds (2) 85:11,13 span (1) 49:25 speak (3) 24:13;36:23;82:24 speaking (1) 101:20 speed (1) 10:10 spend (1) 50:19 pending (5) 34:21;39:11,12,24; 61:23 spent (8) 50:9,10;74:5,8,13, 20;76:4;78:4 split (4) 9:2,6;59:10,15 spoke (2) 9:10;10:8 sponsor (1) 43:7 spontaneous (1) 115:11 St (1) 4:21 staff (7) 35:8,8;51:1;64:12; 84:8;85:7;109:20 staffing (1) 9:22 stage (2) 96:14;101:9 stakeholders (1) 90:8 stamp (2) 109:5,8 stamped (1) 111:2 star (1) 82:4 start (1) 92:1 started (2) 4:12;108:16 starting (2) 26:24;97:8 starts (2) 15:10;49:17 state (13) 13:8;38:6,13;39:24; 44:17;46:5;52:21;55:5; | 58:15;68:9;114:8; 115:3,8 stated (1) 24:1 statement (8) 7:20;8:6;15:19; 16:18;23:2,4;29:5;45:6 statements (2) 13:5,7 states (1) 101:11 State's (2) 38:3;83:22 static (5) 102:5,17,19;103:9, 15 status (3) 71:13;72:14;73:14 statute (1) 42:10 statutes (1) 43:1 stay (1) 11:19 steady (1) 10:13 steal (1) 96:5 step (2) 84:18;92:19 steps (2) 32:17;84:3 sticky (1) 50:8 still (10) 7:22;11:15;13:17; 36:18;52:7;54:15; 71:24;72:1;103:9; 104:3 stipulated (1) 60:10 stock (1) 57:6 stop (1) 28:5 storage (3) 42:12;44:18;104:15 struggling (2) 28:14,18 stuck (1) 96:18 studying (1) 16:10 stuff (5) 9:15;36:19;38:24; 64:18;66:18 sub-fund (1) 35:5 submitted (2) 74:25;90:14 submitting (1) 94:1 sufficient (1) |
|---|--|---|---|--|

| | | | | |
|---|---|---|--|---|
| <p>98:3 summary (7) 73:20;74:18;75:9; 76:17;77:24;78:23; 83:23 supertanker (2) 40:18,20 support (1) 106:3 supposed (1) 63:5 sure (17) 11:18;18:4;33:9; 36:20;37:22;38:18; 39:11;53:4;58:8;66:10; 68:25;69:6;73:8;82:17; 108:4;109:1;110:15 sworn (1) 115:7 system (2) 83:15,15 systems (4) 9:15;17:12;83:12; 99:3</p> | <p>66:21;73:6;82:22; 112:14 there'd (1) 42:4 Theresa (15) 7:2;15:25;16:2;32:6; 13;36:10;37:10;44:10; 51:22;52:15;63:19; 66:21;67:13;71:4; 98:11 Theresa's (1) 23:16 thinking (3) 46:16;95:9;111:12 third (6) 8:7;73:22;81:22,25; 112:24,24 thorough (1) 17:19 though (7) 13:13;35:18;54:12; 65:23;106:5;108:5,9 thought (2) 36:2;115:13 thoughts (2) 85:8,9 thousand (1) 78:6 three (32) 5:19;10:6,14;17:11; 20:5;23:20;27:6,7,12; 32:1,24;39:12;40:14, 22;41:2;42:10;53:9; 57:22,23;58:25;67:1, 12;72:13,17;74:24; 77:6;78:19;96:6;98:14; 100:12;106:17,19 throughout (4) 13:4;25:3;27:5;55:5 throw (1) 39:24 Thursday (1) 112:25 tie (1) 19:15 ties (1) 19:8 timeline (3) 89:14;92:11;95:7 times (2) 96:11;105:8 timing (16) 13:21;23:11;31:12, 13;34:8;44:2;51:10,15; 54:3,16;56:20;64:13; 65:9;67:10;70:3;85:15 titled (2) 77:25;78:8 today (13) 4:5;7:22;8:2,4,9;11; 40:8;41:5,8;61:4;82:4; 96:21;102:4;103:20 today's (4)</p> | <p>4:5;40:8;103:2; 104:22 Todd (4) 5:14;16:2;46:15; 106:3 together (8) 11:9;12:16;13:23; 14:11;32:7;33:2;85:3; 90:6 top (3) 12:8;38:4;73:24 topics (1) 106:9 total (14) 9:3;14:13;17:25; 20:19,20,21;21:17; 22:17;41:11;42:6; 72:25;75:12;78:12,20 totally (1) 40:23 totals (3) 20:17;31:24;77:1 towards (1) 81:14 track (1) 79:6 traction (1) 83:8 trade (1) 82:11 traditionally (2) 26:3,5 transaction (1) 41:25 Transactions (2) 42:3,4 transcript (1) 115:18 transcription (1) 115:15 transfer (31) 11:4,8,23;12:12; 14:10,13;15:2;18:18, 24;19:3,6;20:18;21:4, 9,12,14,16,17,19; 22:17,18,18;23:25; 25:2;27:14;31:14,17, 18,20;34:7;35:19 transferred (5) 14:5,7;20:25;24:25; 25:6 transfers (3) 13:24;14:3;34:12 transition (2) 7:25;10:5 transitions (1) 108:14 Transportation (1) 59:21 treasures (1) 56:2 treasuries (7) 38:11,21;39:3,6,25;</p> | <p>40:5;55:12 Treasury (9) 6:25;37:18;38:6; 39:1;47:5;49:3;52:11; 57:7;62:7 trend (2) 11:19;64:19 trending (1) 11:17 trouble (1) 108:14 true (2) 26:6;28:18 Trust (49) 4:5;11:4;13:25;14:1; 15:4;16:15;18:19; 20:25;21:6;33:15; 34:22,25;35:6;37:19; 41:9;42:11,12,16; 44:15;46:18;48:3;49:1, 6,19;51:25;52:20;53:9, 14,21,21,22;54:8;60:2; 62:4,12;73:13,17,25; 74:23,25;78:1,9;79:18, 19;83:10;96:23;103:9; 104:1,20 try (5) 19:15;36:3;51:3; 98:24;113:6 trying (3) 28:17,18;109:18 tune (1) 27:12 turn (2) 10:15;40:20 turning (1) 40:18 turnover (1) 10:11 Twelve (1) 71:24 two (19) 8:13,15;9:1,2;19:24; 29:5;31:21,22;41:23, 24;42:5;64:23;72:18; 79:16;96:7;100:11; 101:14;102:14;105:8 two-thirds (1) 65:10 tying (1) 70:6 type (1) 46:19 typical (11) 7:20;8:5;41:12; 42:21;47:7;49:14;50:1, 19;51:6,8,18 typically (6) 11:22;38:2,7;79:23; 90:8;94:7</p> | <p>ultimately (2) 47:15;67:9 under (4) 44:14;45:18;73:3; 74:1 underground (4) 42:12;44:18;50:5; 104:15 understood (2) 24:18;64:15 undertaken (1) 49:22 unit (4) 97:15,20,21;98:4 unmuted (1) 64:2 up (48) 6:1,3;7:1,18;8:15; 9:14;10:9;12:4,5,20; 14:25;17:3,21;18:7; 19:10;26:4;28:9;29:21; 30:12;31:15;33:13,13; 36:3;41:1;44:7,19; 48:14;49:2;53:6;56:12; 70:6;83:4,13;84:7; 92:5;95:1,6;98:11; 99:11;101:25;102:11, 13,18;106:9;112:14, 20;113:20;114:9 update (8) 70:13,15,19;82:21; 83:24;85:7;106:17,24 updates (1) 70:11 upgrade (1) 83:14 upgrading (2) 83:6;100:20 ups (3) 99:15;102:25;103:7 upstairs (1) 7:15 upwards (1) 64:20 usage (1) 99:4 use (4) 15:12,13;61:6; 100:19 used (9) 18:15;26:23;42:22; 44:16;49:3;68:18; 109:5,6;115:12 uses (2) 11:3;18:18 using (2) 48:1;100:19 UST (3) 49:9;83:6,12 usually (3) 39:19;56:11;72:17 utilized (1) 52:2</p> |
| T | | | | |
| <p>table (17) 13:22,23;14:2,14; 19:20;20:9,19,19,20, 21;21:22;22:21,22; 27:24;28:23;29:2;30:1 tacked (1) 87:10 takeaway (1) 32:5 talk (3) 62:8;108:1;115:13 talking (6) 14:20;22:5;28:4; 29:19;100:2;103:5 tank (4) 12:7,8;42:12;44:18 tanks (4) 50:5;84:14;100:20; 104:15 taxes (1) 49:17 team (2) 73:8;85:3 tells (1) 76:2 ten (6) 12:6;17:23;31:15; 50:10;68:19;69:4 tends (1) 39:8 term (3) 49:21;67:11;104:8 testimony (1) 115:8 thanks (7) 37:5;51:21;52:15;</p> | <p>66:21;73:6;82:22; 112:14 there'd (1) 42:4 Theresa (15) 7:2;15:25;16:2;32:6; 13;36:10;37:10;44:10; 51:22;52:15;63:19; 66:21;67:13;71:4; 98:11 Theresa's (1) 23:16 thinking (3) 46:16;95:9;111:12 third (6) 8:7;73:22;81:22,25; 112:24,24 thorough (1) 17:19 though (7) 13:13;35:18;54:12; 65:23;106:5;108:5,9 thought (2) 36:2;115:13 thoughts (2) 85:8,9 thousand (1) 78:6 three (32) 5:19;10:6,14;17:11; 20:5;23:20;27:6,7,12; 32:1,24;39:12;40:14, 22;41:2;42:10;53:9; 57:22,23;58:25;67:1, 12;72:13,17;74:24; 77:6;78:19;96:6;98:14; 100:12;106:17,19 throughout (4) 13:4;25:3;27:5;55:5 throw (1) 39:24 Thursday (1) 112:25 tie (1) 19:15 ties (1) 19:8 timeline (3) 89:14;92:11;95:7 times (2) 96:11;105:8 timing (16) 13:21;23:11;31:12, 13;34:8;44:2;51:10,15; 54:3,16;56:20;64:13; 65:9;67:10;70:3;85:15 titled (2) 77:25;78:8 today (13) 4:5;7:22;8:2,4,9;11; 40:8;41:5,8;61:4;82:4; 96:21;102:4;103:20 today's (4)</p> | <p>4:5;40:8;103:2; 104:22 Todd (4) 5:14;16:2;46:15; 106:3 together (8) 11:9;12:16;13:23; 14:11;32:7;33:2;85:3; 90:6 top (3) 12:8;38:4;73:24 topics (1) 106:9 total (14) 9:3;14:13;17:25; 20:19,20,21;21:17; 22:17;41:11;42:6; 72:25;75:12;78:12,20 totally (1) 40:23 totals (3) 20:17;31:24;77:1 towards (1) 81:14 track (1) 79:6 traction (1) 83:8 trade (1) 82:11 traditionally (2) 26:3,5 transaction (1) 41:25 Transactions (2) 42:3,4 transcript (1) 115:18 transcription (1) 115:15 transfer (31) 11:4,8,23;12:12; 14:10,13;15:2;18:18, 24;19:3,6;20:18;21:4, 9,12,14,16,17,19; 22:17,18,18;23:25; 25:2;27:14;31:14,17, 18,20;34:7;35:19 transferred (5) 14:5,7;20:25;24:25; 25:6 transfers (3) 13:24;14:3;34:12 transition (2) 7:25;10:5 transitions (1) 108:14 Transportation (1) 59:21 treasures (1) 56:2 treasuries (7) 38:11,21;39:3,6,25;</p> | <p>40:5;55:12 Treasury (9) 6:25;37:18;38:6; 39:1;47:5;49:3;52:11; 57:7;62:7 trend (2) 11:19;64:19 trending (1) 11:17 trouble (1) 108:14 true (2) 26:6;28:18 Trust (49) 4:5;11:4;13:25;14:1; 15:4;16:15;18:19; 20:25;21:6;33:15; 34:22,25;35:6;37:19; 41:9;42:11,12,16; 44:15;46:18;48:3;49:1, 6,19;51:25;52:20;53:9, 14,21,21,22;54:8;60:2; 62:4,12;73:13,17,25; 74:23,25;78:1,9;79:18, 19;83:10;96:23;103:9; 104:1,20 try (5) 19:15;36:3;51:3; 98:24;113:6 trying (3) 28:17,18;109:18 tune (1) 27:12 turn (2) 10:15;40:20 turning (1) 40:18 turnover (1) 10:11 Twelve (1) 71:24 two (19) 8:13,15;9:1,2;19:24; 29:5;31:21,22;41:23, 24;42:5;64:23;72:18; 79:16;96:7;100:11; 101:14;102:14;105:8 two-thirds (1) 65:10 tying (1) 70:6 type (1) 46:19 typical (11) 7:20;8:5;41:12; 42:21;47:7;49:14;50:1, 19;51:6,8,18 typically (6) 11:22;38:2,7;79:23; 90:8;94:7</p> | <p>ultimately (2) 47:15;67:9 under (4) 44:14;45:18;73:3; 74:1 underground (4) 42:12;44:18;50:5; 104:15 understood (2) 24:18;64:15 undertaken (1) 49:22 unit (4) 97:15,20,21;98:4 unmuted (1) 64:2 up (48) 6:1,3;7:1,18;8:15; 9:14;10:9;12:4,5,20; 14:25;17:3,21;18:7; 19:10;26:4;28:9;29:21; 30:12;31:15;33:13,13; 36:3;41:1;44:7,19; 48:14;49:2;53:6;56:12; 70:6;83:4,13;84:7; 92:5;95:1,6;98:11; 99:11;101:25;102:11, 13,18;106:9;112:14, 20;113:20;114:9 update (8) 70:13,15,19;82:21; 83:24;85:7;106:17,24 updates (1) 70:11 upgrade (1) 83:14 upgrading (2) 83:6;100:20 ups (3) 99:15;102:25;103:7 upstairs (1) 7:15 upwards (1) 64:20 usage (1) 99:4 use (4) 15:12,13;61:6; 100:19 used (9) 18:15;26:23;42:22; 44:16;49:3;68:18; 109:5,6;115:12 uses (2) 11:3;18:18 using (2) 48:1;100:19 UST (3) 49:9;83:6,12 usually (3) 39:19;56:11;72:17 utilized (1) 52:2</p> |
| U | | | | |

| | | | | |
|--|--|--|---|---|
| <p>V</p> <p>value (1) 41:22</p> <p>various (3) 38:4;54:3;55:5</p> <p>verified (1) 115:20</p> <p>version (1) 7:12</p> <p>versus (4) 27:17;33:12;79:6,14</p> <p>via (2) 70:12;113:21</p> <p>visit (1) 114:8</p> <p>VITERI (10) 24:19;24:25;7,11,15, 20;26:1;29:1;35:17; 36:7</p> <p>Vizinat (1) 9:25</p> <p>voted (1) 105:10</p> | <p>Wildlife (1) 53:8</p> <p>wise (3) 56:20,21;101:21</p> <p>within (3) 13:19;35:5;54:2</p> <p>Without (6) 11:14;23:19;55:14; 64:16;65:5;91:2</p> <p>Wonderful (1) 16:6</p> <p>words (4) 48:24;61:19;115:17, 19</p> <p>work (8) 16:9;32:25;49:9; 53:5;65:4;66:12;70:2; 81:18</p> <p>worked (2) 32:24;89:17</p> <p>working (4) 7:23;71:7;81:13; 111:6</p> <p>worried (1) 99:7</p> <p>worry (1) 29:22</p> <p>worth (3) 31:22,23;103:4</p> <p>write (1) 39:19</p> <p>written (1) 90:14</p> <p>wrong (3) 11:1;34:5;64:11</p> | <p>10:14;12:6;23:21; 27:6,12;31:22,23; 34:10;40:14,15,22; 49:4;50:11;56:9;57:10; 58:16,17,25;68:19; 74:6,8,24;77:6;79:8; 83:4,5;96:6;98:15; 101:16;102:15,18; 104:9;113:15</p> <p>Yep (2) 20:23;60:24</p> <p>yesterday (1) 57:14</p> <p>yield (5) 38:9;39:8;40:9;41:4, 8</p> <p>yielding (1) 55:13</p> | <p>12 (3) 42:25;97:19;98:2</p> <p>123 (1) 11:14</p> <p>12th (1) 19:10</p> <p>13.3 (1) 74:9</p> <p>13.6 (1) 78:4</p> <p>130 (7) 41:10;42:1;61:14; 63:12;68:22;74:3; 76:21</p> <p>13th (1) 26:5</p> <p>14 (1) 75:15</p> <p>14.8 (1) 74:6</p> <p>1434b (1) 115:6</p> <p>144 (2) 74:6;78:3</p> <p>15 (1) 9:12</p> <p>15,000 (1) 17:21</p> <p>15th (1) 15:11</p> <p>16 (1) 9:12</p> <p>16.7 (1) 74:21</p> <p>16th (1) 4:8</p> <p>17 (1) 75:1</p> <p>17.7 (1) 23:20</p> <p>179 (1) 42:3</p> <p>17th (2) 5:22;6:21</p> <p>18 (1) 91:12</p> <p>18,000 (1) 17:22</p> <p>180 (1) 76:21</p> <p>18th (1) 114:6</p> <p>19 (1) 71:20</p> <p>1st (7) 8:3;15:10;17:2; 18:23;78:10;85:19; 97:16</p> | <p>28:23;29:3;30:1</p> <p>2.25 (1) 9:1</p> <p>2.3 (1) 12:7</p> <p>2.45 (1) 40:9</p> <p>2.8 (1) 68:23</p> <p>2.875 (2) 41:9,10</p> <p>2:37 (1) 114:24</p> <p>20 (6) 27:12,13;28:5;58:6, 16,17</p> <p>2000's (1) 80:24</p> <p>2019 (1) 113:16</p> <p>2020 (8) 14:9,12,12,13;18:23; 23:18;28:6;31:18</p> <p>2021 (15) 14:24,25;18:23,24; 19:2,9,10,24;21:23,24; 23:19;28:7;31:15,17; 78:10</p> <p>2022 (30) 5:23;6:21;8:7;16:16; 17:1,3;19:4,5;20:14; 21:2;22:6,24;23:19,25; 24:6;25:4,24;26:2,6; 27:4;28:5,9;29:2,3,7; 31:25;32:3;73:23; 78:11;97:11</p> <p>2023 (6) 21:1;25:25;26:4; 29:6,8;57:25</p> <p>2024 (1) 58:1</p> <p>216 (2) 42:2,3</p> <p>2195c (1) 44:14</p> <p>22 (3) 14:11;27:6;72:18</p> <p>245 (1) 75:11</p> <p>24th (1) 21:23</p> <p>25 (1) 104:9</p> <p>26 (1) 78:20</p> <p>27 (1) 75:7</p> <p>28 (2) 78:13;115:4</p> <p>288,000 (1) 77:7</p> |
| <p>W</p> <p>wages (1) 18:14</p> <p>wait (2) 26:18;95:15</p> <p>waiting (1) 43:25</p> <p>wall (4) 83:12,14,15;84:14</p> <p>watch (2) 46:18;56:16</p> <p>watches (1) 51:25</p> <p>water (1) 52:6</p> <p>way (22) 12:16,19;28:21,22; 44:4;46:5;49:2,2; 50:23;52:1,21;56:22; 68:9;72:5;85:8;88:23; 103:4,6;104:7;108:7, 18;112:12</p> <p>week (4) 24:5;70:17;97:25; 112:24</p> <p>welcome (1) 71:9</p> <p>what's (6) 24:1;57:2;62:9; 76:10;79:5;104:11</p> <p>whenever (1) 102:10</p> <p>whichever (1) 112:25</p> <p>whole (3) 72:3;73:9;80:6</p> | <p>Y</p> <p>ya'll (22) 7:6;9:16;11:6,10; 12:13,23,25;14:16; 15:17;24:13;36:17,23; 41:16;65:16;70:13; 71:7;80:5,25;106:6; 107:15;108:11;114:23</p> <p>ya'll's (3) 39:11;42:10;44:7</p> <p>year (58) 8:6,10,17;9:9;11:13; 13:10,13,14;15:9,16; 16:16,22;17:4,12;18:5, 23;19:17,23,24;20:1; 21:2,25;22:23,24; 23:23;25:4,24;26:9; 27:7,17,18;29:23; 31:17,19,21,22,23; 34:1;36:18;41:1,4,12, 12;49:16;57:17,20; 58:6;59:2;64:22;65:22; 69:4;72:18;73:23; 78:19;97:11;98:16; 100:12;111:13</p> <p>years (33)</p> | <p>Z</p> <p>zoom (5) 7:18,21;12:18,24,24</p> <p>0</p> <p>004 (2) 104:3,25</p> <p>008 (2) 102:5,16</p> <p>1</p> <p>1 (5) 9:19;13:23;14:2; 20:19;21:22</p> <p>1,000 (1) 80:22</p> <p>1,488 (1) 74:12</p> <p>1.2 (3) 19:8;25:5;101:15</p> <p>1.588 (1) 8:13</p> <p>1.9 (1) 31:23</p> <p>10.2 (2) 19:19,20</p> <p>100 (1) 57:19</p> <p>1035 (5) 66:15;82:25,25; 95:12;96:17</p> <p>108 (1) 74:5</p> <p>10th (1) 19:9</p> <p>117 (1) 11:13</p> <p>118 (1) 73:18</p> <p>11th (2) 14:12;19:22</p> | <p>2</p> <p>2 (6) 14:15;20:21;27:24;</p> | <p>2</p> |

| 3 | 6 | | | |
|---|---|--|--|--|
| 3 (6) 19:20;20:10,20;21:8; 22:21,22 3.50 (1) 42:1 3.7 (1) 41:11 3.72 (1) 41:15 3.8 (1) 74:8 30 (8) 27:13,14;49:4;58:6, 17;94:7,8,11 30th (3) 18:24;19:3;26:17 31 (1) 78:14 313 (1) 74:15 31st (6) 17:3;19:2,5;24:8; 78:10;97:11 33,943,407 (1) 20:18 | 6 (1) 22:25 6,217,429 (1) 15:1 6,290,000 (1) 14:15 6.2 (2) 28:3,3 600 (1) 80:24 661,000 (1) 8:14 6th (1) 83:18 | | | |
| | 7 | | | |
| | 7 (1) 73:13 7:00 (1) 38:17 75 (3) 57:14,16,18 7th (1) 21:24 | | | |
| 4 | 8 | | | |
| 4 (2) 6:24;37:16 4,800 (1) 41:14 4.8 (1) 41:13 40 (1) 75:6 400 (1) 75:13 41,000 (1) 72:21 45 (2) 13:11;94:11 450 (1) 55:4 | 8 (1) 81:22 8:30 (4) 38:18,22;39:1;40:2 80 (1) 68:23 80.4 (1) 74:20 800 (1) 39:20 80s/early (1) 54:9 85 (1) 55:10 | | | |
| | 9 | | | |
| 5 | 90s (2) 54:10;102:10 94 (1) 75:4 94.5 (1) 78:6 97.1 (1) 74:19 97083 (1) 115:25 99,000 (1) 73:1 9th (1) 72:14 | | | |
| 5 (1) 7:4 5,600,000 (1) 21:18 5.5 (1) 29:4 50/50 (1) 48:6 500 (1) 80:24 5th (1) 13:17 | | | | |

Motor Fuel Trust Fund

Financial Reports

As of June 30, 2022

**MOTOR FUELS UNDERGROUND STORAGE TANK TRUST FUND
DEPARTMENT OF ENVIRONMENTAL QUALITY
STATE OF LOUISIANA**

**Statement of Cash Basis Assets and Fund Balances and
Cash Receipts, Disbursements, and Changes in Cash
Basis Fund Balance – Special Revenue Fund
Date Prepared: 8/7/2022**

| | Fiscal Year 2021 | | Fiscal Year 2022 | |
|--|-------------------------|------------------------|-------------------------|---------------------|
| | As of 6/30/2021 | | As of 6/30/2022 | |
| | Motor Fuel | Abandoned Tanks | Motor Fuel | Interest |
| RECEIPTS | | | | |
| Bulk distribution fees | \$22,007,882 | \$0 | \$23,077,422 | \$0 |
| Annual assessment fees | 16,944 | 0 | 15,400 | 0 |
| Interest earnings | 0 | 38,631 | | 121,161 |
| Other receipts | 659 | 22,561 | 1,588,905 | 661,339 |
| Total receipts | 22,025,485 | 61,192 | 24,681,727 | 782,500 |
| DISBURSEMENTS | | | | |
| Claims for reimbursement | \$14,596,017 | 0 | \$16,161,002 | 0 |
| Settlement of third party claims | 0 | 0 | 0 | 0 |
| Other Charges - Professional Services | 96,554 | 546,270 | (35,917) | 359,614 |
| Other Disbursements | 55,288 | 0 | 56,534 | 0 |
| Total disbursements | 14,747,859 | 546,270 | 16,181,619 | 359,614 |
| DIFFERENCE | 7,277,626 | (485,078) | 8,500,109 | 422,886 |
| OTHER FINANCING USES | | | | |
| Transfer to Environmental Trust Fund (see attached) | (10,290,368) | 0 | (6,217,429) | 0 |
| Interfund Transfer In - Cash Sweep Payback (HB 286) | 5,500,000 | 0 | 0 | 0 |
| Total other financing uses | (4,790,368) | 0 | (6,217,429) | 0 |
| INFLOWS/(OUTFLOWS) | 2,487,258 | (485,078) | 2,282,680 | 422,886 |
| CASH BASIS FUND BALANCE – Beginning of Year | 114,727,008 | 13,380,193 | 117,214,266 | 12,895,115 |
| CASH BASIS FUND BALANCE – End of Year / Quarter | | | | |
| Unreserved/Undesignated | \$117,214,266 | \$12,895,115 | \$119,496,946 | \$13,318,001 |
| CASH BALANCE LESS INTEREST | \$117,214,266 | | \$119,496,946 | |
| TOTAL CASH BALANCE | \$130,109,381 | | \$132,814,947 | |
| CURRENT SITE LIABILITY | \$154,040,682 | | \$154,824,225 | |
| EQUITY BALANCE | (\$36,838,432) | | (\$35,327,279) | |

ENVIRONMENTAL TRUST FUND
UNDERGROUND STORAGE TANKS

| | 2021 | 2022 | 2023 |
|---|----------------------------|----------------------------|----------------------------|
| ETF Ending Balance - UST | 0.00 | 0.00 | 0.00 |
| Environmental Trust Fund Federal | 669,594.83 1,478,586.00 | 674,021.93 1,513,834.00 | 638,380.54 1,739,851.00 |
| Revenue Available for Program | 2,148,180.83 | 2,187,855.93 | 2,378,231.54 |
| Expenditures: | | | |
| Department Expenditures for UST (ETF) | 4,160,960.91 | 4,109,350.66 | 3,109,154.84 |
| UST Federal Grant Expenditures | 2,729,101.09 | 2,548,018.27 | 2,838,707.73 |
| UST Site Specific Expenditures | 0.00 | 73,956.47 | |
| Indirect Cost - % of Personnel Costs | 1,548,487.08 | 1,673,959.24 | 1,676,499.24 |
| Expenditures | 8,438,549.08 | 8,405,284.64 | 7,624,361.81 |
| Program Balance - End of Year | (6,290,368.25) | (6,217,428.71) | (5,246,130.27) |
| *Program Balance Transferred to Previous Year | (5,000,000.00) | (5,000,000.00) | |
| *Program Balance Transferred Out Current Year | 1,000,000.00 | 5,000,000.00 | 5,000,000.00 |
| Amount Shown on Financial Statement | (10,290,368.25) | (6,217,428.71) | (246,130.27) |

*Note: To compensate for a low ETF cash balance, a portion of the program balance was transferred at an earlier time. This is just a change in timing of the transfer, no additional funds were transferred. The total amount transferred is still dictated by the final administrative expenditures.

Motor Fuel Trust Fund

Audit Reports

As of June 30, 2022

OPEN MOTOR FUEL AUDITS NOT IN LEGAL - (As of August 12, 2022)

| Case # | AI # | Audit Date | Reason for Audit | Results | Potential/Actual Assessment or Credit | Collected/ (Credited) | Potential/Actual Remaining Balance | Status | |
|--------|----------|------------|------------------|----------------------|---------------------------------------|-----------------------|------------------------------------|--------|-------------------|
| 1 | 3-18-001 | 4005 | Jul-17 | Last Audited in 1999 | No findings | \$0.00 | \$0.00 | \$0.00 | Still In-progress |
| 2 | 3-18-009 | 100367 | Jun-18 | Never Audited | No findings | \$0.00 | \$0.00 | \$0.00 | Still In-progress |
| 1 | 3-19-006 | 100271 | Mar-19 | Last Audited in 1997 | No findings | \$0.00 | \$0.00 | \$0.00 | Still In-progress |
| 2 | 3-19-011 | 71464 | Jun-19 | Last Audited in 2012 | No findings | \$0.00 | \$0.00 | \$0.00 | Under Review |
| 3 | 3-19-012 | 82327 | Jun-19 | Never Audited | No findings | \$0.00 | \$0.00 | \$0.00 | Still In-progress |
| 1 | 3-21-003 | 71921 | Oct-20 | Last Audited in 2013 | TBD | \$0.00 | \$0.00 | \$0.00 | Still In-progress |
| 2 | 3-21-008 | 87320 | May-21 | Last Audited in 2014 | TBD | \$0.00 | \$0.00 | \$0.00 | Still In-progress |
| 3 | 3-21-009 | 22193 | May-21 | Last Audited in 2013 | TBD | \$0.00 | \$0.00 | \$0.00 | Still In-progress |
| 4 | 3-21-010 | 23413 | Jun-21 | Last Audited in 2014 | TBD | \$0.00 | \$0.00 | \$0.00 | Still In-progress |
| 5 | 3-21-011 | 47309 | Jun-21 | Never Audited | No Findings | \$0.00 | \$0.00 | \$0.00 | Awaiting Review |
| 6 | 3-21-012 | 149694 | Jun-21 | Last Audited in 2014 | No findings | \$0.00 | \$0.00 | \$0.00 | Awaiting Review |
| 1 | 3-22-002 | 100420 | Nov-21 | Never Audited | No Findings | \$0.00 | \$0.00 | \$0.00 | Awaiting Review |
| 2 | 3-22-004 | 74724 | Dec-21 | Last Audited in 2016 | TBD | \$0.00 | \$0.00 | \$0.00 | Still In-progress |
| 3 | 3-22-005 | 22022 | Feb-22 | Last Audited in 2014 | No findings | \$0.00 | \$0.00 | \$0.00 | Awaiting Review |
| 4 | 3-22-006 | 193445 | Mar-22 | Never Audited | No Findings | \$0.00 | \$0.00 | \$0.00 | Awaiting Review |
| 5 | 3-22-007 | 205730 | Apr-22 | Never Audited | TBD | \$0.00 | \$0.00 | \$0.00 | Still In-progress |
| 6 | 3-22-009 | 175290 | Jun-22 | Never Audited | TBD | \$0.00 | \$0.00 | \$0.00 | Still In-progress |
| 7 | 3-22-010 | 101149 | Jun-22 | Last Audited in 2014 | TBD | \$0.00 | \$0.00 | \$0.00 | Still In-progress |
| 8 | 3-22-011 | 194808 | Jun-22 | Never Audited | TBD | \$0.00 | \$0.00 | \$0.00 | Still In-progress |
| 1 | 3-23-001 | 100464 | TBD | Last Audited in 2015 | TBD | \$0.00 | \$0.00 | \$0.00 | Planning |
| Total | | | | | | \$0.00 | \$0.00 | \$0.00 | |

Open Motor Fuel Audits in Legal (As of August 10, 2022)

| Case Number | Audit Date | File Closed Date | PL-FY | Account No (WT) | Agency Interest | Fees Assessed | Interest Assessed | Penalty Amount | Total Amount Assessed | Collected | Amount Uncollectable | Remaining Balance | Credit | Bankruptcy | Date of Bankruptcy | Penalty | Audit File Closed | To Be Closed | Legal | Legal/Enf Date |
|---------------|------------|------------------|-------|-----------------|-----------------|---------------------|-------------------|--------------------|-----------------------|--------------------|----------------------|--------------------|---------------|------------|--------------------|---------|-------------------|--------------|-------|----------------|
| 1 3-04-003 | 4/6/2004 | | 2004 | 02053B | 100920 | \$88,330.23 | \$0.00 | \$13,249.52 | \$101,579.75 | \$50,053.67 | \$0.00 | \$51,526.08 | \$0.00 | FALSE | | TRUE | FALSE | FALSE | TRUE | 10/28/2013 |
| 2 3-10-002 | 1/20/2010 | | 2010 | 02162 | 32054 | \$59,106.05 | \$0.00 | \$15,813.78 | \$74,919.83 | \$30,912.72 | \$0.00 | \$44,007.11 | \$0.00 | FALSE | | TRUE | FALSE | FALSE | TRUE | 3/28/2011 |
| 3 3-13-008 | 4/9/2013 | | 2013 | 02390 | 41523 | \$3,302.25 | \$0.00 | \$714.33 | \$4,016.58 | \$0.00 | \$0.00 | \$4,016.58 | \$0.00 | FALSE | | TRUE | FALSE | FALSE | TRUE | 9/11/2013 |
| Totals | | | | | | \$150,738.53 | \$0.00 | \$29,777.63 | \$180,516.16 | \$80,966.39 | \$0.00 | \$99,549.77 | \$0.00 | | | | | | | |

| | |
|-----------------------------------|---------------------|
| Plus: Case 3-10-002 Attorney Fees | <u>\$11,229.96</u> |
| Total Remaining Balance | <u>\$110,779.73</u> |

Most recent Legal updates

- 1 A Judgment was entered against the company on 03/06/17 in the amount of \$51,907.98. This file was referred to ODR on May 2, 2018. We have not received anything from ODR as of **8/10/2022**.
- 2 The status remains the same for the second case. It's been with ODR for collection since October 14, 2015. We have not received any payments from ODR as of **8/10/2022**.
- 3 This file was referred to ODR on May 2, 2018. We have not received anything from ODR as of **8/10/2022**.

Motor Fuel Trust Fund

Reimbursement Application **and Eligibility Processing**

As of June 30, 2022

Trust Fund Status Overview Report

Report Date: 6/30/2022

Active Trust Fund Eligible Sites

| Site Status | Site Count | Average Site Age | Current total cost |
|--------------------------------|------------|------------------|-----------------------|
| Corrective Action Phase | 118 | 14.5 | \$ 101,239,234 |
| Investigation/Assessment Phase | 134 | 3.6 | \$ 12,340,724 |
| Total | 252 | 8.7 | \$ 113,579,958 |

Cumulative Site Closures

| Site Count | Processed Application Count | Recommended Payments |
|------------|-----------------------------|----------------------|
| 1,511 | 31,628 | \$ 325,762,154 |

Corrective Action Approved Budget Summary for Active Sites

| | |
|----------------------------------|---------------|
| CAP Budget Approved Amounts | \$ 93,057,402 |
| Current CAP Reimbursements | \$ 74,232,829 |
| CAP budgeted amounts remaining : | \$ 18,824,573 |

| | |
|---|-----------------|
| Sites/releases that have been made TF eligible in the last 3 years but haven't submitted a TF reimbursement application = | 19 sites |
|---|-----------------|

Applications Pending

| Application count | Amount Requested |
|-------------------|------------------|
| 64 | \$ 901,832 |

Total Certified RACs **40 companies**

Total RAC's with Active Sites **27 companies**

Fiscal Year Summary

2022

| | Applications Received | | Applications Deficient/Returned | | Applications Processed for payment | | | |
|--------------------------|-----------------------|----------------------|---------------------------------|-------------------|------------------------------------|----------------------|-------------------|-------------------|
| | Count | Amount Requested | Count | Amount Requested | Count | Amount Recommended | Amount Disallowed | Deductible |
| 1st Quarter | 228 | \$ 5,022,567 | 7 | \$ 104,359 | 185 | \$ 4,308,689 | \$ 140,876 | \$ 20,000 |
| 2nd Quarter | 216 | \$ 4,127,752 | 14 | \$ 135,360 | 210 | \$ 4,740,861 | \$ 102,687 | \$ 25,315 |
| 3rd Quarter | 245 | \$ 4,242,636 | 14 | \$ 160,225 | 200 | \$ 3,175,292 | \$ 70,107 | \$ 63,875 |
| 4th Quarter | 234 | \$ 3,549,379 | 14 | \$ 161,728 | 250 | \$ 3,864,094 | \$ 123,090 | \$ 47,750 |
| Fiscal Year Total | 923 | \$ 16,942,334 | 49 | \$ 561,673 | 845 | \$ 16,088,937 | \$ 436,760 | \$ 156,940 |

Sites with LDEQ Approved Corrective Action Plans(CAP):

| | |
|--------------|-----------|
| Report date: | 6/30/2022 |
|--------------|-----------|

| | |
|-----------------|-----|
| Site Count (P): | 118 |
|-----------------|-----|

| Costing Categories | Current Cost Reimbursements as of the Report Date* |
|---|--|
| Emergency_Initial Cost (B) | \$ 417,844 |
| Investigation Cost (C) | \$ 11,071,282 |
| Interim Monitoring Cost** (D) | \$ 6,832,191 |
| Report Cost** (E) | \$ 7,839,749 |
| Total Current Reimbursements (A) *** | \$101,239,234 |

| | |
|--|----------------------|
| LDEQ approved CAP Budgets (G + I = L): | \$ 93,057,402 |
| CAP Reimbursements (F + H = M): | \$ 74,232,829 |
| CAP budgeted amounts remaining (L - M = N): | \$ 18,824,573 |

| | |
|---|-----------------------|
| Total Current Reimbursements (A)= | \$ 101,239,234 |
| CAP budgeted amounts remaining (N) = | \$ 18,824,573 |
| RAC estimated future costs beyond approved CAP (J) = | \$ 11,441,525 |
| Estimated Total Cost to Closure (A + N + J = O) = | \$ 131,505,333 |

Estimated Average Cost of Sites in Corrective Action Phase (O / P)= \$ 1,114,452

Average Cost of Trust Fund Sites Closed in Previous Three Years = \$ 307,729

* - Note that the Trust Fund database doesn't track specific costing categories prior to approx. fiscal year 2000, thus older sites only track total cost before that time frame.

** - These are costs that are tracked prior to the site moving into the Corrective Action phase, after that the cost from these categories are tracked as CAP.

*** - The sum-total does not include the collected deductibles, which are included in the costing category amounts.

Active Trust Fund Sites in the Investigation/Assessment Phase:

Report Date: 6/30/2022

** - Prior to August 2014 the ICAP reimbursements were tracked under the CAP reimbursement category.

Active Trust Fund Sites without an approved CAP by the ROG = 134

| AI | TF AI Name | App Count | 1st App Received Date | Last App Process date | Q | R | S | T | U | V | W | | | Y | Parish | Region | |
|-------|--|-----------|-----------------------|-----------------------|-----------------------|--------------------------|----------------|------------------------|-------------------|--------------------|------------------------------|------------------------|------------------------------------|--|--------------------|----------------|-----------|
| | | | | | \$ 12,340,724 | \$ 31,373 | \$ 6,474,218 | \$ 2,410,880 | \$ 2,491,895 | \$ 982,845 | \$ 658,112 | \$ 313,885 | | | | | |
| | | | | | Total Amt Recommended | Total Emerg Initial Cost | Total Inv Cost | Total Mon Interim Cost | Total Report Cost | CAP Reimbursements | CAP Two Year Budgeted Amount | ICAP Reimbursements ** | Interim CAP (ICAP) Budgeted Amount | Response Action Contractor (RAC) Estimated Cost to Closure | Total Cost Pending | | |
| 1120 | Madden Contracting Co LLC - Sibley Hot Mix Asphalt Plant | 4 | 8/10/2020 | 8/18/2021 | \$ 18,616 | \$ - | \$ 15,341 | \$ - | \$ 3,275 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Webster | Northwest |
| 1586 | Abbeville General Hospital | 1 | 5/6/2022 | 6/8/2022 | \$ 3,092 | \$ - | \$ - | \$ - | \$ 3,092 | \$ - | \$ - | \$ - | \$ 40,530 | \$ - | \$ - | Vermilion | Acadiana |
| 4663 | Brothers Food Mart #128 | 1 | 5/6/2022 | 6/8/2022 | \$ 2,904 | \$ - | \$ - | \$ - | \$ 2,904 | \$ - | \$ - | \$ - | \$ 36,785 | \$ - | \$ - | Jefferson | Southeast |
| 7991 | RaceTrac Petroleum Inc - RaceTrac #2463 | 1 | 4/20/2022 | 5/6/2022 | \$ 908 | \$ - | \$ - | \$ - | \$ 908 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Ascension | Capital |
| 8351 | Alsadik Inc - Super Discount Zone | 7 | 2/18/2020 | 5/6/2022 | \$ 49,419 | \$ - | \$ 47,942 | \$ - | \$ 11,477 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Jefferson | Southeast |
| 9019 | VA Building | 4 | 11/23/2020 | 10/27/2021 | \$ 32,919 | \$ - | \$ 26,792 | \$ - | \$ 6,127 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Orleans | Southeast |
| 13404 | I-10 Rayne Travel Center | 6 | 12/3/2020 | 5/6/2022 | \$ 18,459 | \$ - | \$ 13,798 | \$ - | \$ 4,661 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Acadia | Acadiana |
| 13684 | Circle K #9725 | 4 | 2/4/2021 | 8/10/2021 | \$ 25,323 | \$ - | \$ 21,580 | \$ - | \$ 3,743 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | East Baton R | Capital |
| 14993 | Shell - Gently Blvd | 8 | 11/23/2020 | 5/27/2022 | \$ 53,966 | \$ - | \$ 18,938 | \$ 7,510 | \$ 13,903 | \$ - | \$ - | \$ 13,615 | \$ 25,954 | \$ - | \$ - | Orleans | Southeast |
| 15149 | Egan Stopping Center | 33 | 11/26/2014 | 5/20/2022 | \$ 288,979 | \$ - | \$ 59,403 | \$ 47,064 | \$ 46,127 | \$ 103,241 | \$ - | \$ 38,143 | \$ 192,692 | \$ - | \$ - | Acadia | Acadiana |
| 15402 | Winnmill Specialties Inc | 7 | 9/3/2020 | 1/26/2022 | \$ 36,384 | \$ - | \$ 32,695 | \$ - | \$ 13,690 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Iberia | Acadiana |
| 15973 | Brothers Food Mart #130 | 3 | 4/23/2021 | 3/9/2022 | \$ 28,159 | \$ - | \$ 19,989 | \$ - | \$ 3,559 | \$ - | \$ - | \$ 4,611 | \$ 35,365 | \$ - | \$ - | Jefferson | Southeast |
| 20839 | ABD Plus Inc | 5 | 4/30/2021 | 6/8/2022 | \$ 90,057 | \$ - | \$ 49,741 | \$ 18,068 | \$ 22,249 | \$ - | \$ - | \$ - | \$ 27,324 | \$ - | \$ - | Rapides | Northeast |
| 22328 | R L Little Oil Co Inc | 7 | 8/19/2020 | 8/6/2021 | \$ 137,074 | \$ - | \$ 56,448 | \$ - | \$ 22,616 | \$ - | \$ - | \$ 78,010 | \$ - | \$ - | \$ - | Webster | Northwest |
| 22922 | Short Stop #6 | 8 | 7/29/2019 | 9/17/2021 | \$ 65,829 | \$ - | \$ 32,418 | \$ - | \$ 19,286 | \$ 4,923 | \$ - | \$ 9,201 | \$ 39,662 | \$ - | \$ - | Lafayette | Acadiana |
| 24895 | Pineville Texaco | 4 | 10/20/2021 | 4/27/2022 | \$ 51,006 | \$ - | \$ 59,215 | \$ - | \$ 1,791 | \$ - | \$ - | \$ - | \$ 44,379 | \$ - | \$ 16,233 | Rapides | Northeast |
| 25418 | Sam Essmeier | 30 | 4/9/2015 | 5/20/2022 | \$ 229,591 | \$ - | \$ 108,612 | \$ 90,703 | \$ 50,276 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Beauregard | Southwest |
| 25835 | Cheneyville Grocery | 3 | 6/28/2021 | 6/3/2022 | \$ 48,200 | \$ - | \$ 46,409 | \$ - | \$ 1,791 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Rapides | Northeast |
| 31384 | Love's Travel Stop #240 | 2 | 1/28/2022 | 3/10/2022 | \$ 19,574 | \$ - | \$ 15,247 | \$ - | \$ 4,327 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 25,432 | West Baton R | Capital |
| 31776 | Pumpelly Oil Acquisitions LLC | 18 | 7/22/2015 | 8/31/2020 | \$ 104,536 | \$ - | \$ 49,537 | \$ 37,805 | \$ 26,602 | \$ 3,395 | \$ - | \$ 7,198 | \$ 26,072 | \$ - | \$ - | Calcasieu | Southwest |
| 38052 | Magnolia Discount | 11 | 6/6/2016 | 4/29/2022 | \$ 39,221 | \$ - | \$ 17,122 | \$ - | \$ 10,705 | \$ - | \$ - | \$ 21,393 | \$ 30,707 | \$ - | \$ - | Orleans | Southeast |
| 38140 | Circle K #2843 | 29 | 9/17/2014 | 5/19/2022 | \$ 197,571 | \$ - | \$ 121,533 | \$ 15,437 | \$ 36,433 | \$ 12,506 | \$ - | \$ 16,663 | \$ 41,720 | \$ - | \$ - | Rapides | Northeast |
| 41035 | Rushing Corner | 5 | 10/30/2020 | 5/31/2022 | \$ 50,728 | \$ - | \$ 34,357 | \$ 7,488 | \$ 8,883 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Livingston | Capital |
| 43008 | Rebecca's Grocery | 7 | 1/4/2021 | 4/8/2021 | \$ 51,381 | \$ - | \$ 49,161 | \$ - | \$ 12,219 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Sabine | Northwest |
| 67872 | Alamo First Stop | 19 | 12/13/2017 | 5/27/2022 | \$ 107,121 | \$ - | \$ 61,832 | \$ 21,015 | \$ 34,275 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Calcasieu | Southwest |
| 68614 | Raeco of Thibodaux | 3 | 12/20/2021 | 4/29/2022 | \$ 17,535 | \$ - | \$ 21,512 | \$ - | \$ 6,023 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Lafourche | Southeast |
| 68740 | Topsy Fast Stop Inc | 23 | 3/4/2016 | 6/15/2022 | \$ 162,412 | \$ - | \$ 92,710 | \$ 37,002 | \$ 42,701 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Calcasieu | Southwest |
| 69027 | Tony #3 | 28 | 10/27/2015 | 6/15/2022 | \$ 193,082 | \$ - | \$ 75,474 | \$ 42,706 | \$ 42,930 | \$ 41,972 | \$ - | \$ - | \$ 74,194 | \$ - | \$ - | Iberia | Acadiana |
| 69370 | Lightwood Grocery | 7 | 3/23/2021 | 6/22/2022 | \$ 254,178 | \$ - | \$ 214,340 | \$ 26,463 | \$ 13,375 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Morehouse | Northeast |
| 69554 | Tiger Mart | 27 | 4/9/2015 | 6/8/2022 | \$ 272,094 | \$ - | \$ 68,200 | \$ 41,811 | \$ 49,377 | \$ 92,807 | \$ - | \$ 29,899 | \$ 126,222 | \$ - | \$ - | Calcasieu | Southwest |
| 69752 | Spearman's Exxon | 2 | 7/23/2021 | 11/19/2021 | \$ 46,466 | \$ - | \$ 45,008 | \$ - | \$ 1,458 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Caddo | Northwest |
| 69788 | Shorty's | 11 | 5/7/2019 | 9/29/2021 | \$ 64,225 | \$ - | \$ 37,023 | \$ 10,178 | \$ 27,024 | \$ - | \$ - | \$ - | \$ 37,177 | \$ - | \$ - | Calcasieu | Southwest |
| 69837 | Flash Market #293 | 8 | 2/21/2020 | 5/25/2022 | \$ 50,877 | \$ - | \$ 41,896 | \$ - | \$ 18,981 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Webster | Northwest |
| 70017 | Circle K #9717 | 6 | 10/22/2020 | 5/6/2022 | \$ 50,245 | \$ - | \$ 38,640 | \$ 340 | \$ 6,289 | \$ 130 | \$ - | \$ 4,846 | \$ 43,106 | \$ - | \$ - | East Baton R | Capital |
| 70136 | B&M #5 | 12 | 7/8/2010 | 8/10/2012 | \$ 17,987 | \$ - | \$ 7,713 | \$ 7,674 | \$ 12,600 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Rapides | Northeast |
| 70242 | Hit-n-Run Food Stores #09 | 11 | 5/7/2019 | 5/27/2022 | \$ 131,488 | \$ - | \$ 92,943 | \$ 19,977 | \$ 18,568 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Lafayette | Acadiana |
| 70294 | Kart-N-Kary | 9 | 1/14/2020 | 5/27/2022 | \$ 63,713 | \$ - | \$ 38,292 | \$ 14,998 | \$ 20,423 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | St. John the B | Southeast |
| 70333 | The Outpost LLC | 1 | 2/15/2022 | 4/1/2022 | \$ 1,125 | \$ - | \$ - | \$ - | \$ 1,125 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 32,317 | Rapides | Northeast |
| 70413 | Sundowner C Store | 3 | 4/1/2021 | 4/16/2021 | \$ 27,589 | \$ - | \$ 30,178 | \$ - | \$ 7,411 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Bossier | Northwest |

| AI | TF AI Name | App Count | 1st App Received Date | Last App Process date | Total Amt Recommended | Total Emerg Initial Cost | Total Inv Cost | Total Mon Interim Cost | Total Report Cost | CAP Reimbursements | CAP Two Year Budgeted Amount | ICAP Reimbursements ** | Interim CAP (ICAP) Budgeted Amount | Response Action Contractor (RAC) Estimated Cost to Closure | Total Cost Pending | Parish | Region |
|-------|--|-----------|-----------------------|-----------------------|-----------------------|--------------------------|----------------|------------------------|-------------------|--------------------|------------------------------|------------------------|------------------------------------|--|--------------------|------------------|-----------|
| 70725 | Shongaloo Crossroads Grocery | 8 | 12/28/2020 | 6/8/2022 | \$ 89,243 | \$ - | \$ 61,062 | \$ 12,433 | \$ 15,748 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Webster | Northwest |
| 70803 | Momi Petroleum LLC | 28 | 11/29/2016 | 6/8/2022 | \$ 205,848 | \$ - | \$ 106,456 | \$ 56,442 | \$ 52,951 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Calcasieu | Southwest |
| 70913 | Dabb's Quick Stop Inc | 3 | 10/30/2020 | 3/9/2022 | \$ 24,472 | \$ - | \$ 19,063 | \$ - | \$ 5,409 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Terrebonne | Southwest |
| 70967 | Brothers Food Mart #151 | 12 | 5/26/2020 | 11/24/2021 | \$ 60,693 | \$ - | \$ 36,314 | \$ 10,415 | \$ 18,963 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Jefferson | Southeast |
| 70977 | Brothers Food Mart #147 | 8 | 7/29/2019 | 11/10/2021 | \$ 60,757 | \$ - | \$ 37,389 | \$ 10,562 | \$ 12,806 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Jefferson | Southeast |
| 70980 | LA Gas LLC dba Discount Zone | 3 | 1/8/2021 | 9/22/2021 | \$ 21,405 | \$ - | \$ 10,807 | \$ - | \$ 10,598 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Jefferson | Southeast |
| 70985 | EZ Fuel LLC | 22 | 8/12/1991 | 2/2/2022 | \$ 119,295 | \$ - | \$ 18,010 | \$ 26,105 | \$ 28,011 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Jefferson | Southeast |
| 70990 | Brothers Food Mart #111 | 15 | 12/4/2017 | 10/6/2021 | \$ 552,903 | \$ - | \$ 51,725 | \$ 228,446 | \$ 40,114 | \$ 221,181 | \$ - | \$ 21,437 | \$ 50,150 | \$ - | \$ - | Jefferson | Southeast |
| 70995 | Brothers Food Mart #12 | 10 | 9/17/2019 | 11/5/2021 | \$ 67,482 | \$ - | \$ 41,102 | \$ 8,930 | \$ 22,450 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Jefferson | Southeast |
| 71015 | Rende's Quick Stop #4 | 2 | 4/22/2021 | 10/26/2021 | \$ 86,898 | \$ - | \$ 65,163 | \$ - | \$ 21,735 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Ascension | Capital |
| 71287 | M & A Shell Inc | 5 | 1/28/2019 | 6/10/2022 | \$ 58,009 | \$ - | \$ 37,144 | \$ 4,716 | \$ 16,149 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Caddo | Northwest |
| 71299 | A&S City LLC | 23 | 12/15/2017 | 6/8/2022 | \$ 209,034 | \$ - | \$ 100,360 | \$ 64,710 | \$ 53,964 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Bossier | Northwest |
| 71345 | Hollywood Mini-Mart | 2 | 12/7/2021 | 5/11/2022 | \$ 17,664 | \$ - | \$ 26,206 | \$ - | \$ 1,458 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 42,090 | Caddo | Northwest |
| 71438 | Sligo Country Store | 27 | 5/19/2016 | 4/28/2021 | \$ 92,940 | \$ - | \$ 23,350 | \$ 13,505 | \$ 24,799 | \$ 41,521 | \$ - | \$ - | \$ 51,607 | \$ - | \$ - | Bossier | Northwest |
| 71541 | Magazine Fuel LLC | 13 | 8/19/2020 | 5/25/2022 | \$ 70,653 | \$ - | \$ 30,323 | \$ 11,946 | \$ 20,032 | \$ 8,590 | \$ - | \$ 9,761 | \$ 33,807 | \$ - | \$ - | Orleans | Southeast |
| 71971 | Port Allen Ventures LLC - Cajun Circus Travel Plaza & Casino | 2 | 1/13/2022 | 5/31/2022 | \$ 5,072 | \$ - | \$ - | \$ - | \$ 3,279 | \$ 1,793 | \$ - | \$ - | \$ - | \$ - | \$ - | West Baton Rouge | Capital |
| 72038 | Downtown Express | 31 | 4/11/2011 | 10/30/2020 | \$ 177,944 | \$ - | \$ 104,478 | \$ 39,851 | \$ 43,615 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Calcasieu | Southwest |
| 72448 | Acadiana Market | 9 | 6/23/2020 | 4/6/2022 | \$ 89,616 | \$ - | \$ 54,341 | \$ 11,652 | \$ 16,515 | \$ - | \$ - | \$ 7,109 | \$ 13,244 | \$ - | \$ 4,234 | Lafayette | Acadiana |
| 72457 | Jewella Street Service Center | 12 | 8/21/2015 | 4/14/2021 | \$ 126,021 | \$ - | \$ 43,535 | \$ - | \$ 20,500 | \$ 71,986 | \$ - | \$ - | \$ - | \$ - | \$ - | Caddo | Northwest |
| 72473 | Jonesville Exxon | 3 | 11/18/2021 | 6/30/2022 | \$ 59,903 | \$ - | \$ 58,112 | \$ - | \$ 1,791 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Catahoula | Northeast |
| 72500 | 165 Service Center & Detail Center | 2 | 1/29/2021 | 3/17/2021 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | LaSalle | Northeast |
| 72502 | Get Airport | 8 | 11/16/2021 | 4/8/2022 | \$ 78,544 | \$ - | \$ 48,315 | \$ 6,173 | \$ 19,678 | \$ 14,378 | \$ - | \$ - | \$ 22,144 | \$ - | \$ 58,634 | Jefferson | Southeast |
| 72653 | Bossier Bulk Plant | 5 | 7/14/2020 | 4/29/2022 | \$ 4,715 | \$ - | \$ 23,870 | \$ - | \$ 5,559 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Bossier | Northwest |
| 73254 | Food E | 14 | 10/2/2012 | 3/18/2022 | \$ 39,776 | \$ - | \$ 45,980 | \$ - | \$ 3,796 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Allen | Southwest |
| 73335 | Plain Dealing Shell | 4 | 7/23/2020 | 2/28/2021 | \$ 56,363 | \$ - | \$ 46,321 | \$ - | \$ 10,043 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Bossier | Northwest |
| 73541 | Sammy's Service Station | 6 | 1/29/2021 | 5/20/2022 | \$ 46,996 | \$ - | \$ 35,337 | \$ 10,237 | \$ 11,422 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | St. Martin | Acadiana |
| 73756 | Pennywise #1 | 20 | 7/9/2018 | 6/15/2022 | \$ 185,640 | \$ - | \$ 126,807 | \$ 28,406 | \$ 41,395 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Iberia | Acadiana |
| 73792 | Drew's Conoco | 90 | 1/28/2000 | 5/13/2022 | \$ 638,501 | \$ - | \$ 170,728 | \$ 333,548 | \$ 130,778 | \$ 7,810 | \$ - | \$ - | \$ 8,881 | \$ - | \$ - | Jefferson Davis | Southwest |
| 74012 | University Stores LLC | 7 | 10/21/2019 | 9/10/2021 | \$ 39,888 | \$ - | \$ 26,314 | \$ - | \$ 5,855 | \$ - | \$ - | \$ 17,719 | \$ 39,998 | \$ - | \$ - | Lafayette | Acadiana |
| 74019 | Speed Zone | 1 | 10/21/2021 | 11/9/2021 | \$ 1,125 | \$ - | \$ - | \$ - | \$ 1,125 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | East Baton Rouge | Capital |
| 74271 | Sunshine Grocery #2 | 15 | 10/21/2019 | 5/13/2022 | \$ 119,830 | \$ - | \$ 77,011 | \$ 24,119 | \$ 28,701 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Beauregard | Southwest |
| 74276 | Fast Stop | 7 | 10/28/2019 | 5/31/2022 | \$ 61,933 | \$ - | \$ 68,065 | \$ 48 | \$ 13,820 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Beauregard | Southwest |
| 74277 | Frederick D Young | 3 | 8/23/2021 | 3/25/2022 | \$ 28,512 | \$ - | \$ 32,117 | \$ - | \$ 16,396 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Beauregard | Southwest |
| 74386 | Melody's One Stop | 5 | 4/1/2021 | 9/16/2021 | \$ 51,669 | \$ - | \$ 44,481 | \$ - | \$ 17,188 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Jackson | Northeast |
| 74456 | General Sheet Metal Co (SP# 024-04-0115) | 68 | 6/7/2002 | 5/13/2022 | \$ 352,304 | \$ - | \$ 135,834 | \$ 119,539 | \$ 100,872 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Beauregard | Southwest |
| 74498 | Circle K #2740620 | 12 | 4/17/2019 | 5/27/2022 | \$ 124,655 | \$ - | \$ 85,929 | \$ 8,227 | \$ 20,427 | \$ 10,071 | \$ - | \$ - | \$ 39,886 | \$ - | \$ - | Lafayette | Acadiana |
| 74776 | Mel's Grocery LLC | 7 | 12/14/2017 | 2/23/2022 | \$ 77,596 | \$ - | \$ 62,905 | \$ - | \$ 19,691 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Evangeline | Acadiana |
| 75170 | Brothers Food Mart #122 | 16 | 5/8/2018 | 5/27/2022 | \$ 128,452 | \$ - | \$ 56,630 | \$ 22,882 | \$ 25,168 | \$ 4,932 | \$ - | \$ 18,840 | \$ 42,266 | \$ - | \$ - | Orleans | Southeast |
| 75177 | Circle K #1713 | 10 | 1/30/2018 | 3/4/2022 | \$ 84,485 | \$ 21,762 | \$ 43,716 | \$ - | \$ 13,523 | \$ 5,483 | \$ - | \$ - | \$ 39,802 | \$ - | \$ - | Lafayette | Acadiana |
| 75178 | Circle K #2701691 | 16 | 5/25/2018 | 5/6/2022 | \$ 155,651 | \$ - | \$ 88,043 | \$ 17,308 | \$ 26,981 | \$ 10,638 | \$ - | \$ 17,680 | \$ 34,265 | \$ - | \$ - | Lafayette | Acadiana |
| 75188 | Circle K #4533 | 37 | 7/10/2012 | 5/13/2022 | \$ 327,399 | \$ - | \$ 136,772 | \$ 64,447 | \$ 59,791 | \$ - | \$ - | \$ 77,004 | \$ 92,296 | \$ - | \$ - | Lafayette | Acadiana |
| 75315 | Grimmett Drive Grocery | 14 | 5/25/2016 | 5/19/2022 | \$ 204,070 | \$ - | \$ 157,284 | \$ 27,974 | \$ 28,812 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Caddo | Northwest |
| 75325 | Circle K #8191 | 2 | 2/2/2022 | 5/19/2022 | \$ 39,607 | \$ - | \$ 38,149 | \$ - | \$ 1,458 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Bossier | Northwest |
| 75327 | Circle K #8185 | 18 | 8/21/2018 | 5/20/2022 | \$ 234,751 | \$ - | \$ 100,337 | \$ 70,031 | \$ 33,052 | \$ 3,999 | \$ - | \$ 32,332 | \$ 36,331 | \$ - | \$ - | Caddo | Northwest |

| AI | TI AI Name | App Count | 1st App Received Date | Last App Process date | Total Amt Recommended | Total Emerg Initial Cost | Total Inv Cost | Total Mon Interim Cost | Total Report Cost | CAP Reimbursements | CAP Two Year Budgeted Amount | ICAP Reimbursements ** | Interim CAP (ICAP) Budgeted Amount | Response Action Contractor (RAC) Estimated Cost to Closure | Total Cost Pending | Parish | Region |
|-------|---|-----------|-----------------------|-----------------------|-----------------------|--------------------------|----------------|------------------------|-------------------|--------------------|------------------------------|------------------------|------------------------------------|--|--------------------|-------------|-----------|
| 75342 | Circle A Mini Mart #1 | 2 | 2/8/2022 | 3/16/2022 | \$ 8,608 | \$ - | \$ 17,150 | \$ - | \$ 1,458 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Calcasieu | Southwest |
| 75346 | Circle K #8050 | 5 | 1/28/2020 | 3/25/2022 | \$ 35,555 | \$ - | \$ 24,941 | \$ - | \$ 10,614 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Ascension | Capital |
| 75357 | Franklin Shell | 7 | 9/27/2019 | 5/26/2021 | \$ 79,482 | \$ - | \$ 26,184 | \$ - | \$ 17,079 | \$ - | \$ - | \$ 36,219 | \$ 49,246 | \$ - | \$ - | Orleans | Southeast |
| 75394 | Otto's #4 | 44 | 4/25/2011 | 1/13/2021 | \$ 150,708 | \$ - | \$ 49,747 | \$ 82,723 | \$ 28,237 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Webster | Northwest |
| 75424 | Evans Oil Company LLC - S Mart 1 | 13 | 3/27/2020 | 4/27/2022 | \$ 340,148 | \$ - | \$ 115,222 | \$ 14,630 | \$ 24,624 | \$ 195,671 | \$ - | \$ - | \$ 291,122 | \$ - | \$ 21,418 | Richland | Northeast |
| 75564 | Cooyon's LLC | 34 | 2/11/2013 | 11/9/2021 | \$ 195,617 | \$ 4,096 | \$ 82,337 | \$ 54,185 | \$ 46,390 | \$ 13,609 | \$ - | \$ - | \$ 26,055 | \$ - | \$ - | Avoyelles | Northeast |
| 75717 | Breaktime Bar | 12 | 5/28/2019 | 2/23/2022 | \$ 144,700 | \$ - | \$ 74,932 | \$ 16,782 | \$ 25,246 | \$ 1,800 | \$ - | \$ 30,939 | \$ 35,134 | \$ - | \$ 4,960 | Caddo | Northwest |
| 75752 | The Ville Food Store | 19 | 2/20/2018 | 5/20/2022 | \$ 190,556 | \$ - | \$ 69,928 | \$ 28,975 | \$ 44,974 | \$ 6,889 | \$ - | \$ 39,790 | \$ 69,763 | \$ - | \$ - | St. Martin | Acadiana |
| 76577 | Express Food & Fuel LLC | 9 | 4/21/2020 | 6/15/2022 | \$ 57,347 | \$ - | \$ 24,654 | \$ 15,703 | \$ 16,990 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Plaquemines | Southeast |
| 76774 | Cash Magic Lake Charles | 19 | 8/4/2008 | 5/19/2022 | \$ 78,125 | \$ 515 | \$ 29,406 | \$ - | \$ 20,732 | \$ 47,472 | \$ - | \$ - | \$ 77,570 | \$ - | \$ 905 | Calcasieu | Southwest |
| 77031 | Hebert's #501 | 3 | 4/23/2021 | 3/23/2022 | \$ 29,157 | \$ - | \$ 27,699 | \$ - | \$ 1,458 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Evangeline | Acadiana |
| 77334 | Mitali Express LLC - Jiffy Mart #4 | 8 | 5/26/2020 | 5/13/2022 | \$ 72,990 | \$ - | \$ 48,805 | \$ 4,126 | \$ 15,712 | \$ - | \$ - | \$ 4,347 | \$ 42,526 | \$ - | \$ - | Livingston | Capital |
| 77502 | Pace Properties LLC - Wink's Handy Stop | 3 | 1/21/2021 | 3/31/2021 | \$ 2,443 | \$ - | \$ 6,042 | \$ - | \$ 1,401 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Webster | Northwest |
| 77583 | Jack's All Ya Need #2 | 2 | 10/21/2021 | 4/6/2022 | \$ 6,425 | \$ - | \$ 14,967 | \$ - | \$ 1,458 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,160 | Vernon | Southwest |
| 77802 | Turner's Grocery | 8 | 1/29/2021 | 5/20/2022 | \$ 41,459 | \$ - | \$ 46,114 | \$ 2,303 | \$ 4,065 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Beauregard | Southwest |
| 78161 | Shop Rite #69 | 1 | 8/4/2021 | 9/20/2021 | \$ 1,125 | \$ - | \$ - | \$ - | \$ 1,125 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Calcasieu | Southwest |
| 78225 | Circle K #7772 | 9 | 5/12/2020 | 6/25/2021 | \$ 38,366 | \$ - | \$ 18,617 | \$ 2,942 | \$ 2,124 | \$ - | \$ - | \$ 14,684 | \$ 14,684 | \$ - | \$ - | Rapides | Northeast |
| 78323 | RaceTrac Petroleum Inc - RaceTrac #482 | 4 | 3/14/2022 | 6/8/2022 | \$ 15,241 | \$ - | \$ 11,887 | \$ - | \$ 3,354 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | St. Charles | Southeast |
| 78403 | Hwy 10 Chevron | 64 | 7/14/2009 | 6/9/2021 | \$ 174,868 | \$ - | \$ 39,910 | \$ 82,213 | \$ 45,405 | \$ 1,579 | \$ - | \$ 15,761 | \$ 32,333 | \$ - | \$ - | Washington | Southeast |
| 78434 | Pelican Grocery | 18 | 4/21/2016 | 9/8/2021 | \$ 202,046 | \$ - | \$ 140,054 | \$ 37,926 | \$ 34,067 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | DeSoto | Northwest |
| 78571 | Traffic Solutions Louisiana LLC | 9 | 4/30/2019 | 3/16/2022 | \$ 57,572 | \$ - | \$ 30,533 | \$ 6,593 | \$ 20,446 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Orleans | Southeast |
| 78629 | C&S Quick Stop & Deli | 2 | 3/29/2021 | 9/24/2021 | \$ 14,311 | \$ - | \$ 13,746 | \$ - | \$ 10,565 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Terrebonne | Southeast |
| 78720 | Full of Grace Inc | 19 | 5/31/2018 | 4/29/2022 | \$ 260,313 | \$ - | \$ 116,955 | \$ 101,061 | \$ 29,894 | \$ 3,161 | \$ - | \$ 19,816 | \$ 32,673 | \$ - | \$ - | Tangipahoa | Capital |
| 78778 | Go-Bears #27 & Diamond Jims Casino | 14 | 12/13/2017 | 6/8/2022 | \$ 59,558 | \$ - | \$ 48,584 | \$ 4,090 | \$ 16,884 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Lafourche | Southeast |
| 78806 | RaceTrac #488 | 1 | 3/14/2022 | 4/14/2022 | \$ 908 | \$ - | \$ - | \$ - | \$ 908 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | St. Charles | Southeast |
| 78968 | Awan Enterprises LLC - Jean Lafitte RV Park | 3 | 6/7/2021 | 3/30/2022 | \$ 29,369 | \$ - | \$ 20,724 | \$ - | \$ 3,791 | \$ - | \$ - | \$ 4,854 | \$ 43,834 | \$ - | \$ - | Calcasieu | Southwest |
| 79075 | University Texaco | 12 | 1/21/2020 | 5/20/2022 | \$ 45,407 | \$ - | \$ 34,472 | \$ 2,828 | \$ 18,107 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Tangipahoa | Capital |
| 79555 | Cash Magic Winner's Choice | 20 | 12/12/2018 | 6/10/2022 | \$ 239,995 | \$ - | \$ 121,217 | \$ 45,019 | \$ 46,018 | \$ 6,908 | \$ - | \$ 20,832 | \$ 65,554 | \$ - | \$ 13,759 | Calcasieu | Southwest |
| 79562 | Formerly Dubberly General Store | 8 | 5/26/2021 | 5/27/2022 | \$ 91,677 | \$ - | \$ 76,606 | \$ 7,822 | \$ 17,249 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Webster | Northwest |
| 79629 | Murphy Oil USA #5532 | 2 | 3/10/2022 | 6/22/2022 | \$ 8,294 | \$ - | \$ 9,361 | \$ - | \$ 4,852 | \$ 4,081 | \$ - | \$ - | \$ 32,532 | \$ - | \$ - | Acadia | Acadiana |
| 79690 | Delcambre Fuel Depot #21917 | 1 | 2/8/2022 | 3/25/2022 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Vermilion | Acadiana |
| 79918 | Pilot Travel Centers LLC - Pilot Travel Center #428 | 9 | 12/3/2018 | 7/28/2021 | \$ 56,607 | \$ - | \$ 55,921 | \$ - | \$ 15,685 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Ouachita | Northeast |
| 79948 | IAC 113 | 14 | 9/21/2010 | 5/19/2022 | \$ 168,465 | \$ - | \$ 168,884 | \$ 3,115 | \$ 16,466 | \$ - | \$ - | \$ - | \$ 11,631 | \$ - | \$ - | Catahoula | Northeast |
| 80698 | Elysian 166 | 4 | 1/31/2020 | 8/11/2021 | \$ 22,621 | \$ - | \$ 20,393 | \$ - | \$ 2,228 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Orleans | Southeast |
| 82083 | Speedy Stop of Iowa | 12 | 10/25/2019 | 5/6/2022 | \$ 103,635 | \$ - | \$ 52,009 | \$ 11,141 | \$ 21,845 | \$ 5,033 | \$ - | \$ 13,606 | \$ 18,639 | \$ - | \$ 88 | Calcasieu | Southwest |
| 88084 | Pilot Travel Centers LLC #1164 | 11 | 9/3/2020 | 1/26/2022 | \$ 23,766 | \$ - | \$ 24,340 | \$ 9,880 | \$ 9,547 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 23,533 | St. Charles | Southeast |
| 89047 | St Martin Truck & Casino Plaza LLC | 7 | 10/30/2020 | 5/20/2022 | \$ 59,384 | \$ - | \$ 31,162 | \$ 5,328 | \$ 12,954 | \$ - | \$ - | \$ 9,940 | \$ 40,362 | \$ - | \$ - | St. Martin | Acadiana |
| 93504 | Discount Value | 8 | 9/10/2019 | 8/11/2021 | \$ 71,093 | \$ - | \$ 33,413 | \$ 15,602 | \$ 20,647 | \$ 15,467 | \$ - | \$ 5,963 | \$ 88,551 | \$ - | \$ 25,312 | Orleans | Southeast |

| AI | Tf AI Name | App Count | 1st App Received Date | Last App Process date | Total Amt Recommended | Total Emerg Initial Cost | Total Inv Cost | Total Mon Interim Cost | Total Report Cost | CAP Reimbursements | CAP Two Year Budgeted Amount | ICAP Reimbursements ** | Interim CAP (ICAP) Budgeted Amount | Response Action Contractor (RAC) Estimated Cost to Closure | Total Cost Pending | Parish | Region |
|--------|--|-----------|-----------------------|-----------------------|-----------------------|--------------------------|----------------|------------------------|-------------------|--------------------|------------------------------|------------------------|------------------------------------|--|--------------------|----------------|-----------|
| 94240 | Patterson Truck Stop & Casino | 13 | 2/13/2014 | 4/29/2016 | \$ 32,965 | \$ - | \$ 15,017 | \$ 10,192 | \$ 17,756 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | St. Mary | Acadiana |
| 96217 | LaPlace Travel Center LLC | 2 | 6/7/2021 | 12/22/2021 | \$ 15,552 | \$ - | \$ 8,679 | \$ - | \$ 2,161 | \$ - | \$ - | \$ 4,712 | \$ 21,670 | \$ - | \$ - | St. John the E | Southeast |
| 96391 | Brenton Investment Corporation - Hit-N-Run #10 | 45 | 8/19/2013 | 5/20/2022 | \$ 216,451 | \$ 5,000 | \$ 66,652 | \$ 69,792 | \$ 49,791 | \$ 9,551 | \$ - | \$ - | \$ 28,716 | \$ - | \$ - | St. Martin | Acadiana |
| 98733 | Minden Truck Center LLC dba Big Top Travel Center & Casino LLC | 2 | 11/29/2021 | 5/25/2022 | \$ 33,539 | \$ - | \$ 32,081 | \$ - | \$ 1,458 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Richland | Northeast |
| 106795 | Cash Magic Breaux Bridge LLC | 3 | 9/20/2021 | 5/25/2022 | \$ 19,438 | \$ - | \$ 14,045 | \$ - | \$ 5,393 | \$ - | \$ - | \$ - | \$ 36,448 | \$ - | \$ 12,656 | St. Martin | Acadiana |
| 130087 | Scott Chevron Express #3 | 6 | 10/30/2020 | 5/27/2022 | \$ 46,456 | \$ - | \$ 11,229 | \$ 26,180 | \$ 4,716 | \$ - | \$ - | \$ 4,331 | \$ 39,718 | \$ - | \$ - | Lafayette | Acadiana |
| 138347 | Friends and Family Market | 10 | 5/1/2020 | 6/29/2022 | \$ 91,601 | \$ - | \$ 34,291 | \$ 21,471 | \$ 23,086 | \$ 10,269 | \$ - | \$ 2,485 | \$ 44,918 | \$ - | \$ - | Beauregard | Southwest |
| 146137 | Y Not Stop Ville Platte - Barber Spur | 2 | 5/5/2022 | 6/29/2022 | \$ 25,977 | \$ - | \$ 16,436 | \$ - | \$ 5,171 | \$ - | \$ - | \$ 4,370 | \$ 18,833 | \$ - | \$ - | Evangeline | Acadiana |
| 147925 | Davis Country Store | 16 | 8/9/2017 | 3/16/2022 | \$ 149,687 | \$ - | \$ 96,987 | \$ 29,637 | \$ 33,064 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Vernon | Southwest |
| 148935 | Love's Travel Stop #362 | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 24,295 | Calcasieu | Southwest |
| 164529 | Plain Dealing Fuel Stop | 8 | 11/23/2020 | 5/11/2022 | \$ 77,222 | \$ - | \$ 49,913 | \$ 16,076 | \$ 21,233 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 6,861 | Bossier | Northwest |
| 184696 | RaceTrac Petroleum Inc - RaceTrac #2352 | 3 | 4/20/2022 | 5/13/2022 | \$ 12,516 | \$ - | \$ 9,701 | \$ - | \$ 2,815 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Ascension | Capital |
| 195602 | Get N Go | 3 | 10/14/2021 | 4/14/2022 | \$ 59,035 | \$ - | \$ 54,345 | \$ 3,660 | \$ 11,030 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Ouachita | Northeast |

Active Trust Fund Sites in the Investigation/Assessment Phase:

Report date:

6/30/2022

Site Count (X) :

134

| Costing Categories | Current Cost Reimbursements as of the Report Date* | Current Average Cost (Category cost / X) |
|---|--|--|
| Emergency_Initial Cost (R) | \$ 31,373 | \$ 234 |
| Investigation Cost (S) | \$ 6,474,218 | \$ 48,315 |
| Interim Monitoring Cost (T) | \$ 2,410,880 | \$ 17,992 |
| Report Cost (U) | \$ 2,491,895 | \$ 18,596 |
| Interim Corrective Action Cost (V + W) | \$ 1,640,958 | \$ 12,246 |
| Pending Applications (Y) | \$ 313,885 | |
| Current Total Reimbursements + Pending applications (Q + Y) ** | \$ 12,654,609 | \$ 94,437 |

* - Note that the Trust Fund database doesn't track the specific costing categories prior to approximately fiscal year 2000, thus older sites only tracked total cost before that time frame.

** - The sum-total does not include the collected deductibles, which are included in the costing category amounts.

Incidents Determined as Eligible for the Motor Fuel Trust Fund

July 1, 2021 through June 30, 2022

Report Date: July 5, 2022

| | |
|---------------------------|-----------|
| Total # Sites: | 35 |
| Total # Incidents: | 39 |

| Master AI# | Eligibility ID # | Eligibility Received Date | Incident # | Eligibility Status | Eligibility Determination Date |
|------------|------------------|---------------------------|------------|--------------------|--------------------------------|
| 79690 | EL-21-0037 | 23-Jun-21 | 199304 | Elig | 16-Jul-21 |
| 4663 | EL-21-0038 | 23-Jun-21 | 200045 | Elig | 28-Jul-21 |
| 75168 | EL-22-0001 | 14-Jul-21 | 201536 | Elig | 24-Aug-21 |
| 106795 | EL-22-0005 | 25-Jun-21 | 201696 | Elig | 24-Aug-21 |
| 74019 | EL-22-0002 | 12-Jul-21 | 200722 | Elig | 30-Sep-21 |
| 85494 | EL-22-0003 | 12-Jul-21 | 201009 | Elig | 30-Sep-21 |
| 71345 | EL-22-0009 | 05-Aug-21 | 201228 | Elig | 07-Oct-21 |
| 72473 | EL-22-0007 | 27-Jul-21 | 194807 | Elig | 07-Oct-21 |
| 71971 | EL-22-0008 | 27-Jul-21 | 202182 | Elig | 21-Oct-21 |
| 78323 | EL-22-0006 | 15-Jul-21 | 200088 | Elig | 21-Oct-21 |
| 78806 | EL-22-0012 | 13-Oct-21 | 203002 | Elig | 21-Oct-21 |
| 98733 | EL-22-0013 | 13-Oct-21 | 202815 | Elig | 21-Oct-21 |
| 184696 | EL-22-0010 | 02-Sep-21 | 184696 | Elig | 21-Oct-21 |
| 13435 | EL-22-0014 | 21-Sep-21 | 202394 | Elig | 24-Nov-21 |
| 31384 | EL-22-0004 | 22-Jun-21 | 201651 | Elig | 24-Nov-21 |
| 20906 | EL-22-0011 | 02-Sep-21 | 202395 | Elig | 08-Dec-21 |
| 20906 | EL-22-0011 | 02-Sep-21 | 202399 | Elig | 08-Dec-21 |
| 20906 | EL-22-0011 | 02-Sep-21 | 202401 | Elig | 08-Dec-21 |
| 75347 | EL-22-0015 | 13-Oct-21 | 204885 | Elig | 08-Dec-21 |
| 75667 | EL-22-0016 | 26-Oct-21 | 195165 | Elig | 21-Dec-21 |
| 79690 | EL-22-0017 | 25-Oct-21 | 205035 | Elig | 21-Dec-21 |
| 69409 | EL-22-0020 | 02-Nov-21 | 205130 | Elig | 04-Jan-22 |
| 69562 | EL-22-0019 | 02-Nov-21 | 202770 | Elig | 04-Jan-22 |
| 70333 | EL-22-0018 | 01-Nov-21 | 203332 | Elig | 04-Jan-22 |
| 75325 | EL-22-0021 | 15-Nov-21 | 205230 | Elig | 04-Jan-22 |
| 71614 | EL-22-0024 | 06-Dec-21 | 198420 | Elig | 25-Jan-22 |
| 75334 | EL-22-0025 | 22-Dec-21 | 195584 | Elig | 25-Jan-22 |
| 148935 | EL-22-0023 | 10-Nov-21 | 148935 | Elig | 25-Jan-22 |
| 7991 | EL-22-0028 | 16-Nov-21 | 203787 | Elig | 14-Feb-22 |
| 1586 | EL-22-0026 | 11-Jan-22 | 204939 | Elig | 09-Mar-22 |
| 71484 | EL-22-0029 | 28-Jan-22 | 205078 | Elig | 11-Mar-22 |
| 87092 | EL-22-0030 | 31-Jan-22 | 201985 | Elig | 01-Apr-22 |
| 146137 | EL-22-0027 | 27-Dec-21 | 146137 | Elig | 01-Apr-22 |
| 22945 | EL-22-0033 | 02-May-22 | 203109 | Elig | 24-May-22 |
| 69413 | EL-22-0032 | 29-Apr-22 | 206979 | Elig | 24-May-22 |
| 137032 | EL-22-0034 | 06-May-22 | 206548 | Elig | 10-Jun-22 |
| 73427 | EL-22-0036 | 26-May-22 | 207046 | Elig | 24-Jun-22 |
| 75178 | EL-22-0035 | 05-May-22 | 206886 | Elig | 24-Jun-22 |
| 75178 | EL-22-0035 | 05-May-22 | 206207 | Elig | 24-Jun-22 |

**Trust Fund Sites that had a Release Granted "No Further Action" Status
July 1, 2021 through June 30, 2022**

Report Date: **July 5, 2022**

NFA total = 36 sites

| AI Number | Facility Name | City | Application Count | First Application Received | Last Application Processed | Date NFA'd | **Total Amount Recommended | RAC At Time of NFA |
|-----------|---|---------------|-------------------|----------------------------|----------------------------|------------|----------------------------|---------------------------|
| 72007 | Cajun Oasis | Mamou | 13 | 15-Feb-18 | 15-Dec-21 | 20-Aug-21 | \$ 36,124 | ATC Group Services |
| 184696 | RaceTrac Petroleum Inc - RaceTrac #2352 | Prairieville | 3 | 20-Apr-22 | 13-May-22 | 09-Mar-22 | \$ 12,516 | ATC Group Services |
| 78323 | RaceTrac Petroleum Inc - RaceTrac #482 | St. Rose | 4 | 14-Mar-22 | 08-Jun-22 | 30-Jun-22 | \$ 15,241 | ATC Group Services |
| 88084 | Pilot Travel Centers LLC #1164 | St. Rose | 11 | 03-Sep-20 | 26-Jan-22 | 30-Jun-22 | \$ 23,766 | ATC Group Services |
| 38052 | Magnolia Discount | New Orleans | 11 | 06-Jun-16 | 29-Apr-22 | 11-May-22 | \$ 39,221 | Environmental Auditors |
| 71733 | Broadway's Mobile | Watson | 59 | 14-Dec-06 | 10-Aug-21 | 16-Jul-21 | \$ 239,203 | ICON |
| 75914 | Booth's Grocery | Grand Chenier | 77 | 09-Apr-01 | 16-Apr-21 | 02-Feb-22 | \$ 995,095 | Jesco |
| 86397 | Silvers Travel Center & Casino | Breaux Bridge | 13 | 04-Nov-16 | 20-Sep-21 | 16-Jul-21 | \$ 181,469 | Jones Environmental, Inc. |
| 79519 | Dixie Mart #3 | Homer | 14 | 24-Jan-18 | 11-Aug-21 | 16-Jul-21 | \$ 101,062 | Jones Environmental, Inc. |
| 71919 | Hit & Run Food Stores #1 | Lafayette | 13 | 07-May-19 | 17-Sep-21 | 16-Jul-21 | \$ 93,923 | Jones Environmental, Inc. |
| 31373 | Circle K #6811 | Scott | 9 | 17-Apr-19 | 25-Aug-21 | 16-Jul-21 | \$ 84,496 | Jones Environmental, Inc. |
| 202536 | Circle K #2707793 | Sulphur | 2 | 22-Oct-20 | 10-Sep-21 | 16-Jul-21 | \$ 17,155 | Jones Environmental, Inc. |
| 71343 | A&A Petro Mart Inc | Shreveport | 15 | 26-Dec-18 | 05-May-21 | 20-Aug-21 | \$ 47,269 | Jones Environmental, Inc. |
| 71438 | Sligo Country Store | Bossier City | 27 | 19-May-16 | 28-Apr-21 | 20-Aug-21 | \$ 92,940 | Jones Environmental, Inc. |
| 75287 | Torstop | Sulphur | 9 | 30-Nov-17 | 10-Sep-21 | 20-Aug-21 | \$ 49,246 | Jones Environmental, Inc. |
| 79739 | Shop-Rite #79 | Lake Charles | 7 | 24-Jan-19 | 10-Dec-21 | 22-Oct-21 | \$ 43,361 | Jones Environmental, Inc. |
| 73338 | ELON Oil Company LLC - Elon Food Mart #15 | Minden | 35 | 21-Jul-14 | 26-May-21 | 03-Nov-21 | \$ 726,441 | Jones Environmental, Inc. |
| 70461 | Hope Youth Ranch | Minden | 1 | 21-Oct-21 | 01-Dec-21 | 29-Dec-21 | \$ 590 | Jones Environmental, Inc. |
| 73417 | Circle K #7780 | Alexandria | 5 | 22-Jul-20 | 04-Mar-22 | 02-Feb-22 | \$ 44,824 | Jones Environmental, Inc. |
| 69125 | Laplace Discount LLC | Laplace | 41 | 03-Nov-06 | 08-Nov-19 | 09-Mar-22 | \$ 212,665 | Jones Environmental, Inc. |
| 78545 | Mom & Pop's Food Stop LLC | Bryceland | 30 | 27-Feb-15 | 09-Mar-22 | 09-Mar-22 | \$ 451,557 | Jones Environmental, Inc. |
| 68721 | Texas/Masonic Mobil Inc | Alexandria | 33 | 24-Jan-11 | 15-Dec-21 | 11-May-22 | \$ 523,391 | Jones Environmental, Inc. |
| 75987 | Brothers Discount | New Orleans | 3 | 12-May-21 | 14-Jan-22 | 08-Dec-21 | \$ 47,107 | Leaf Environmental, LLC |
| 78398 | Market Max Kentwood | Kentwood | 4 | 18-Jun-21 | 27-Oct-21 | 16-Jul-21 | \$ 27,757 | PPM |
| 31674 | Total Petroleum Inc - Former Road Runner Station 80 | Bossier City | 96 | 04-Sep-92 | 08-Oct-21 | 20-Aug-21 | \$ 1,162,006 | PPM |
| 79273 | Murphy Oil USA #7758 | Hammond | 14 | 05-Jul-11 | 08-Feb-13 | 21-Sep-21 | \$ 57,766 | PPM |
| 72825 | Lott Oil Co Inc | Leesville | 8 | 17-Sep-19 | 29-Oct-21 | 27-Sep-21 | \$ 309,655 | PPM |
| 73813 | Now Save #18 | Monroe | 30 | 13-May-13 | 27-Apr-22 | 27-Sep-21 | \$ 447,769 | PPM |
| 70475 | Richard Texaco | Eunice | 23 | 12-Jul-10 | 23-Mar-22 | 15-Dec-21 | \$ 60,965 | PPM |
| 75012 | Lott Oil Co Inc - The Corner Store | Winnfield | 27 | 25-Jan-16 | 06-Apr-22 | 11-May-22 | \$ 719,010 | PPM |
| 70980 | LA Gas LLC dba Discount Zone | Metairie | 3 | 08-Jan-21 | 22-Sep-21 | 30-Jun-22 | \$ 21,405 | PPM |

**Trust Fund Sites that had a Release Granted "No Further Action" Status
July 1, 2021 through June 30, 2022**

Report Date: **July 5, 2022**

NFA total = 36 sites

| AI Number | Facility Name | City | Application Count | First Application Received | Last Application Processed | Date NFA'd | **Total Amount Recommended | RAC At Time of NFA |
|-----------|-----------------------|-------------|-------------------|----------------------------|----------------------------|------------|----------------------------|-------------------------------|
| 77583 | Jack's All Ya Need #2 | Leesville | 2 | 21-Oct-21 | 06-Apr-22 | 30-Jun-22 | \$ 6,425 | PPM |
| 93504 | Discount Value | New Orleans | 8 | 10-Sep-19 | 11-Aug-21 | 30-Jun-22 | \$ 71,093 | PPM |
| 68614 | Raeco of Thibodaux | Thibodaux | 3 | 20-Dec-21 | 29-Apr-22 | 30-Jun-22 | \$ 17,535 | Red Knight Environmental, LLC |
| 77601 | Cabela Super Stop | Gonzales | 12 | 25-Jul-18 | 20-Jan-22 | 16-Jul-21 | \$ 101,196 | SEMS |
| 74277 | Frederick D Young | De Ridder | 3 | 23-Aug-21 | 25-Mar-22 | 17-Mar-22 | \$ 28,512 | SEMS |

** Total Amount Recommended - Represents the total Trust Fund recommended amounts as of the Report date. Often Trust Fund receives additional applications after the NFA date.

Active Trust Fund Site Summary Pivot Report by Region

| | |
|-------------|-----------|
| Report date | 6/30/2022 |
|-------------|-----------|

**Age determined as time between report date and first application received.

| Region / Parish | Corrective Action Phase | | | Investigation Phase | | | Total Site Count | Total Current Costs | Total Average Site age ** |
|--------------------|-------------------------|----------------------|---------------------|---------------------|---------------------|---------------------|------------------|----------------------|---------------------------|
| | Site Count | Current Costs | Average Site age ** | Site Count | Current Costs | Average Site age ** | | | |
| Acadiana | 20 | \$21,040,976 | 15.7 | 26 | \$2,497,917 | 3.4 | 46 | \$23,538,893 | 8.7 |
| Capital | 16 | \$11,470,643 | 16.8 | 13 | \$666,653 | 1.5 | 29 | \$12,137,296 | 9.9 |
| Northeast | 28 | \$25,790,718 | 13.4 | 17 | \$1,663,473 | 3.4 | 45 | \$27,454,191 | 9.6 |
| Northwest | 29 | \$25,557,504 | 12.4 | 23 | \$2,133,215 | 3.1 | 52 | \$27,690,720 | 8.3 |
| Southeast | 11 | \$4,629,345 | 11.6 | 30 | \$2,064,807 | 3.5 | 41 | \$6,694,152 | 5.7 |
| Southwest | 14 | \$12,750,048 | 19.4 | 25 | \$3,314,658 | 5.7 | 39 | \$16,064,706 | 10.6 |
| Grand Total | 118 | \$101,239,234 | 14.5 | 134 | \$12,340,724 | 3.6 | 252 | \$113,579,958 | 8.7 |

Active Trust Fund Site Summary Pivot Report by Age Category

| | |
|--------------------|------------------|
| Report date | 6/30/2022 |
|--------------------|------------------|

| Age Category | Corrective Action Phase | | | Investigation Phase | | | Total Site Count | Total Current Costs | Total Average Site age |
|--------------------|-------------------------|----------------------|------------------|---------------------|---------------------|------------------|------------------|----------------------|------------------------|
| | Site Count | Current Costs | Average Site age | Site Count | Current Costs | Average Site age | | | |
| LT 2 | 2 | \$613,681 | 1.9 | 64 | \$2,370,633 | 1.0 | 66 | \$2,984,314 | 1.1 |
| 2-5 | 22 | \$9,663,658 | 3.6 | 43 | \$4,961,276 | 3.2 | 65 | \$14,624,935 | 3.3 |
| 5-10 | 19 | \$13,216,202 | 7.7 | 18 | \$3,130,619 | 7.4 | 37 | \$16,346,820 | 7.6 |
| GT 10 | 75 | \$77,745,693 | 19.8 | 9 | \$1,878,196 | 16.3 | 84 | \$79,623,889 | 19.4 |
| Grand Total | 118 | \$101,239,234 | 14.5 | 134 | \$12,340,724 | 3.6 | 252 | \$113,579,958 | 8.7 |

Note: Age of site is determined as the time differential between the first application received date and the report date.

LT 2 = Less than two years

2-5 = Between two and five years

5-10 = Between five and ten years

GT 10 = Greater than ten years